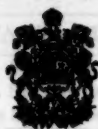


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Volume VII



Number 6

CANADA

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

JUNE, 1932

Published by Authority of the Honourable H. H. Stevens, M.P.,

Minister of Trade and Commerce

OTTAWA: F. A. ACLAND

Printer to the King's Most Excellent Majesty
1932

Price: One Dollar per year.

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VII

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No. 6

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THE BUSINESS SITUATION IN CANADA

Business operations were uneven in May, a bright feature being the resumption of the importation of raw materials in large volume. Raw cotton was imported to the amount of 12,463,000 pounds compared with 6,230,000 pounds in April. As the normal gain for the season is slight, special significance attaches to the sharp gain in a factor of barometric importance in determining the trend of operations in the cotton textile industry. Imports of raw wool and wool yarn, mainly used in the manufacture of woollen cloth, also showed a strong tendency toward revival. The receipt from external countries was 1,096,000 pounds compared with 347,000 in April, the gain being almost the same after the elimination of the seasonal factor. Not only was a marked gain shown in May over the preceding month, but imports of raw material were much greater than in the same month of 1931.

The heavy volume of imports of crude petroleum in May is suggestive of the favourable level of operations in the oil industry. Receipts from external sources were 109,518,000 gallons compared with 38,565,000 in April, a gain of 78.5 p.c. after seasonal adjustment. Imports in May 1931 were 107,209,000 gallons. The purchase of raw materials is an excellent barometer of the intentions of the manufactures in regard to future operations, and the greater imports of the raw cotton, wool and petroleum indicate that preparations are being made in the textile and oil industries for a higher level of activity.

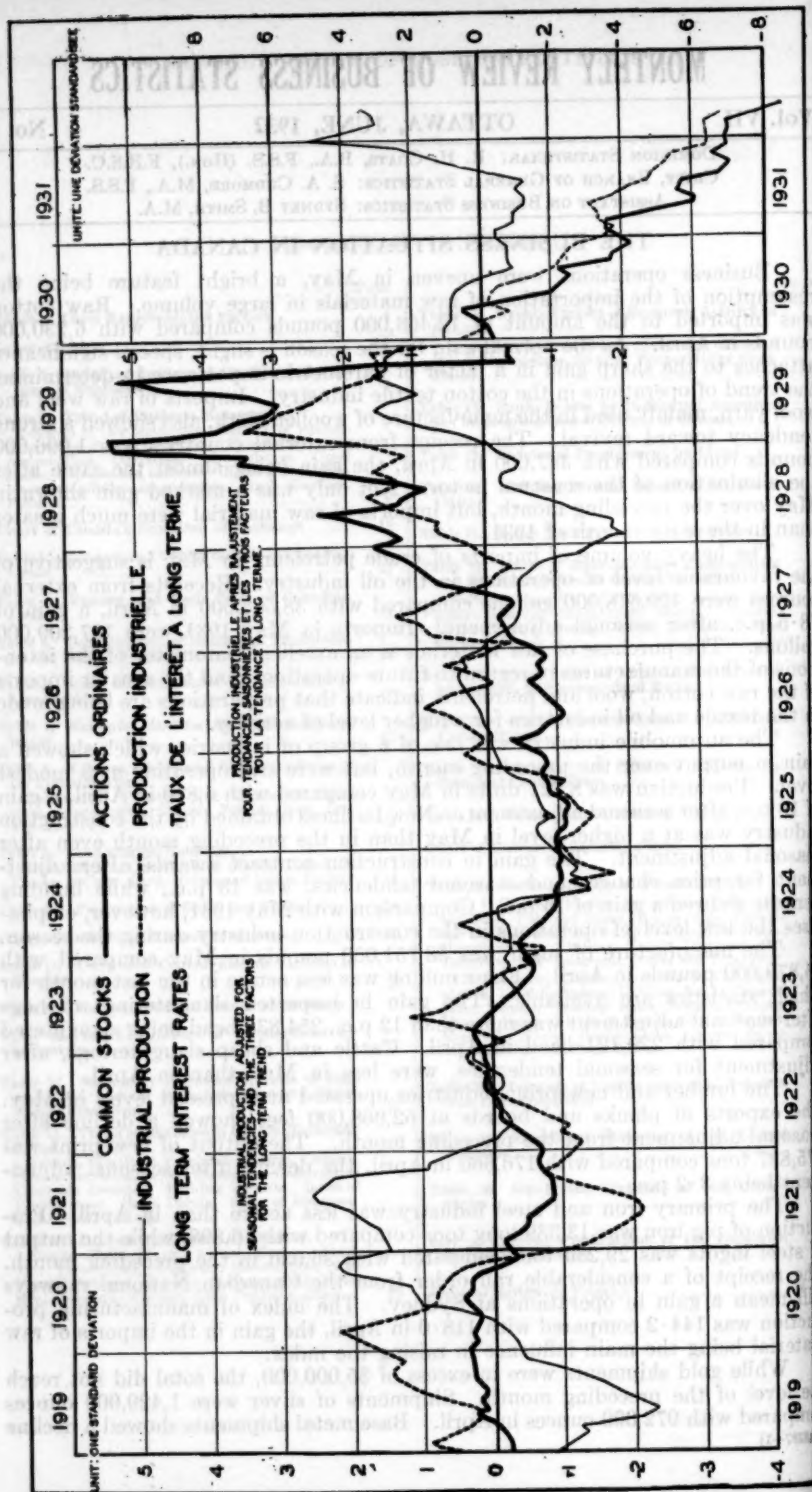
The automobile industry was one of a group of industries which showed a gain in output over the preceding month, but were still operating at a modest level. Production was 8,221 units in May compared with 6,810 in April, a gain of 18 p.c. after seasonal adjustment. New business obtained by the construction industry was at a higher level in May than in the preceding month even after seasonal adjustment. The gain in construction contract awards, after adjustment for price changes and seasonal tendencies, was 13 p.c., while building permits showed a gain of 16 p.c. Comparison with May 1931, however, emphasizes the low level of operations in the construction industry during the season.

The manufacture of sugar was 58,751,000 pounds in May compared with 35,879,000 pounds in April. Flour milling was less active in the last month for which statistics are available. The gain in inspected slaughterings of hogs after seasonal adjustment was more than 12 p.c., 254,836 head being slaughtered compared with 229,124 head in April. Cattle and sheep slaughterings, after adjustment for seasonal tendencies, were less in May than in April.

The lumber and newsprint industries operated at depressed levels in May. The exports of planks and boards at 62,968,000 feet showed a decline after seasonal adjustment from the preceding month. The output of newsprint was 175,887 tons compared with 176,660 in April, the decline after seasonal adjustment being 3.2 p.c.

The primary iron and steel industry was less active than in April. Production of pig iron was 13,339 long tons compared with 16,898, while the output of steel ingots was 29,239 tons compared with 36,030 in the preceding month. The receipt of a considerable rail order from the Canadian National railways will mean a gain in operations at Sydney. The index of manufacturing production was 144.2 compared with 118.0 in April, the gain in the imports of raw material being the main influence in raising the index.

While gold shipments were in excess of \$5,000,000, the total did not reach the level of the preceding month. Shipments of silver were 1,429,000 ounces compared with 972,000 ounces in April. Base metal shipments showed a decline



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in May after seasonal adjustment. Exports of the better grades of asbestos were 3,608 tons compared with 2,258. Production of coal was 672,441 tons, the decline from April, after seasonal adjustment, being about 8 p.c.

The net result was that the index of mineral production was 141.5 compared with 153.0 in April, silver and asbestos being the only factors out of the seven recording an advance.

The gain in carloadings was less than normal for the season, the freight movement being 182,728 cars compared with 180,177. Export of wheat was 15,543,000 bushels, compared with 7,513,000 in April, but the level was greatly below that of the same month of 1931.

Imports of merchandise at \$44,361,000 showed a gain of 17 p.c. over the preceding month even after seasonal adjustment, the gain in exports being somewhat less than normal for the season.

The decline of security and commodity prices was carried further in May, the official indexes dropping off to new low points on the present movement. The index of common stock prices was 45.8 compared with 54.0 and the index of commodity prices receded from 68.4 to 67.7.

The average price of Dominion Government bonds was well maintained in May, while Ontario Government bonds showed moderate decline.

Crop Situation

Crop conditions in Canada are only slightly below average for this time of year. Pasture and hay crops were adversely affected by the cold backward season of April, May and early June. The grain crops, measured by the conditions of early June, are much closer to average. In the Prairie Provinces, spring and early summer rains were heavy and fairly general, but after three years of drought, an average crop will result only from a continuation of generous and well-distributed rainfall. Of all the provinces on June 15, Alberta had the most favourable crop prospects, while conditions in Quebec and Saskatchewan were least favourable.

The visible supply of Canadian wheat was 149,251,000 bushels at the end of May compared with 164,562,000 bushels on April 30. Amounts held on farms, after the heavy deliveries encouraged by the expiration of the bonus, are probably very small. Exports of wheat were 15,543,000 bushels during May being considerably less than in the same month of 1931 but greater than in May 1930.

Economic Changes

Economic tendencies indicated in the chart on page 4 were unfavourable in May. Further declines were shown in common stock prices and in industrial production, new low points being reached in the present downward movement. The index of common stock prices, after adjustment for secular trend, was 8.46 times the standard deviation below computed normal, while the index of industrial production was 6.71 times below. The index of long-term interest rates showed a gain in May, which may be considered as reactionary from the viewpoint of general economic conditions.

The Equation of Exchange

The equation of exchange, developed from a study of the quantity theory of money, sheds considerable light on economic developments. The chart on page 10 presents some of the elements essential to the solution of the equation in Canada from 1919 to 1931. Bank debits representing the payments made by cheque in the clearing house centres is an important factor in this connection. Adding 14.5 p.c. to official statistics of bank debits, gives an approximation of the total payments by cheque at all branch banks whether in or outside of clearing centres. Dividing bank debits by the sum of notice and demand deposits, we obtain the velocity at which bank deposits circulate. Assuming that the velocity of money in the hands of the public is about 20, fluctuating from year to year in the same ratio as the velocity of bank deposits, it is easy to obtain an estimate of cash payments. The sum of cheque and cash payments constitutes $M V$, one side of the equation of exchange.

The chief elements on the other side are (1) the total goods, securities and services exchanged and (2) the composite price of them. The product of these factors would give the value of all transactions of this kind. The index of industrial production is selected to show the trend of physical volume movements. The index of the general price level consists of a composite of wholesale prices, the cost of living and wages. The activity of the stock exchanges and the high price of securities accounted in part for the greater velocity of money and deposits from 1926 to 1929.

Mineral Production

A chart is presented on page 15 showing the monthly trend of the production of eleven metals and minerals from January 1929 to the latest month for which statistics are available. The marked gain in the output of gold in the last two and one-half years is one of the striking developments. Silver production has declined since the beginning of 1931, the low price since that time having discouraged operations. Nickel, lead and zinc have shown recession since the end of 1930, while copper production has been fairly well maintained. Coal production shows considerable decline since 1929. The output of petroleum reached a maximum toward the end of 1931. Cement and gypsum are subject to wide seasonal fluctuation corresponding to building operations, while asbestos production is relatively stable throughout the year. The lower level in building operations in the current period has reduced the market for structural materials of mineral origin.

Wholesale Prices

No tangible evidence of a turn in wholesale prices was presented in May, the official index showing a further drop of about one per cent. Each of the nine groups of the component material classification, except iron and its products which was unchanged, recorded a decline. The index based on 502 commodities was 67.7 in May compared with 68.4 in the preceding month.

The decline in Canadian commodity prices in the last two months was paralleled by a similar movement in most large commercial countries. The hesitant action of indexes evident in preceding months gave way in April to a definite decline. The indexes of the 13 countries selected for special study recorded no increase in April from the preceding month. The Board of Trade index of the United Kingdom was 102.4 in the month under review compared with 104.6 in March.

Wheat on the Winnipeg exchange averaged fractionally higher in May than in April, while reactionary developments brought about decline in the early weeks of June. Sugar averaged lower, the main cause of weakness as the month closed being the increased offerings of Cuban sugar which had been previously held back from the New York market. While rubber averaged higher in May than in April, a sharp decline to a new low of 2½ cents per pound was recorded toward the end of the month. Although the decision to allow unrestricted production has been followed by an appreciable decline in native offerings in the Far East, European plantations have shown little inclination to follow suit.

Good buying by large roasters and chain stores exercised a steadying influence upon spot coffee prices and the market for futures was generally supported by firmness in Brazilian exchange. The price of raw cotton averaged lower, a heavy crop being expected. World visible supplies were reduced to 7,534,000 bales on June 2 compared with 8,216,000 bales on April 28. Raw silk and wool also reached lower levels. The index of iron and steel products was unchanged from the preceding month, the greater activity in the automobile industry affording an impetus. Tin advanced owing to the suspension of mining operations for two months. Declines were recorded by copper, lead and zinc.

Banking

Current loans showed a minor reaction in April, while security loans in Canada and elsewhere declined sharply. Notice deposits, on the other hand,

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recorded a gain of \$4,400,000 counterbalanced by the decline of \$5,800,000 in demand deposits. A gain of \$3,600,000 in holdings of Dominion and Provincial bonds contrasted with a net sale of \$8,900,000 in other classes of bonds and securities.

Security Prices

The decline in common stocks in progress since September 1929 was continued in May, the index of 130 stocks being 45.8 compared with 54.0 in April. The index of the oils was slightly higher in May, while the remaining groups of the stocks of companies operating in Canada showed decline. The index of 4 oil stocks was 90.1 in May compared with 87.7. The index of 96 industrials declined from 58.2 in April to 51.4 in May and the drop in the index of 18 utilities was from 48.9 to 36.9.

The index of interest rates calculated from the yields of the most popular Ontario bonds on the basis of 1926 equalling 100, was higher in May, being 113.2 compared with 111.3 in April. The yield on the bonds was computed at 5.42 p.c. for May compared with 5.33 p.c. The price of Dominion and Provincial government bonds showed a gain from January to March, a reaction occurring in April and May.

CONDITIONS IN THE UNITED STATES

Industrial operations reached a new low level in May, an element of this inactivity being the depression in the construction industry. The new business obtained during May was the smallest for that month since figures were first compiled in 1919. Owing to a gain in public works and utility construction, a moderate gain, after seasonal adjustment, was shown in contracts awarded during May over the preceding month.

The financial situation was slightly improved at the end of the month. Despite the small extent to which it has actually bought securities, the formation of the bankers' pool was one of the significant financial developments. An important phase of the redistribution of the world's monetary stocks was completed about the middle of June when in one day \$50,000,000 in gold was set aside for the account of the Bank of France at the New York Federal Reserve Bank. This was regarded as completing the transfer of the Bank of France's balances in New York foreshadowing the end of the heavy efflux of yellow metal from the United States.

CONDITIONS IN GREAT BRITAIN

British imports in May were valued at £55,745,344, exports of British products £30,196,984, and re-exports £4,398,540, giving a total excess of imports of £21,139,820 as compared with £29,991,000 and £30,950,000 in the same months of 1931 and 1930, respectively.

While the Board of Trade's index number on the base of 1930 = 100 showed prices of food at 90.3 in May as compared with 84.9 in August last, before the departure from the gold standard, other classes of commodities were 81.2 in May as compared with 82.3 in August last, and the total index number for May was 84.3 as compared with 83.3 in August 1931. In other words, purchasing power in wholesale transactions has not declined materially since the departure from the gold standard. The cost of living index number in May was 43 per cent above the prices for July 1914 as compared with 45 per cent last August, indicating that the purchasing power of the householder's paper pound for food, rent, clothing, fuel and light in May last was slightly greater than that of the gold pound in August last.

New capital issues in May amounted to £12,296,000, bringing the five-month total to £57,304,000 as against £58,083,000 in the corresponding period of 1931.

DOMINION BUREAU OF STATISTICS, OTTAWA, JUNE 21, 1932.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.¹

Classification	1931												1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Physical volume of business—																	
Forestry.....	165-8	160-5	182-1	185-6	148-5	147-0	140-9	136-5	135-5	134-2	128-6	134-6	130-6	134-6	130-6	134-6	130-6
Mining.....	140-7	112-0	126-5	112-3	124-2	139-5	115-3	133-1	131-6	160-4	136-1	153-0	141-5	136-1	153-0	141-5	136-1
Construction.....	120-1	99-0	136-0	119-5	182-2	183-5	158-0	80-7	159-2	153-5	92-5	42-3	47-8	159-2	153-5	92-5	42-3
Manufacturing.....	163-6	135-7	137-2	136-3	130-6	121-9	117-7	118-5	117-2	119-4	123-3	118-0	144-3	117-2	119-4	123-3	118-0
Industrial Production.....	158-2	133-0	138-5	132-3	137-8	130-5	125-0	119-0	125-6	128-7	122-4	116-6	133-7	125-6	128-7	122-4	116-6
Employment in trade.....	136-7	137-0	133-0	132-7	131-2	131-5	128-4	129-0	128-9	127-1	127-3	128-3	128-3	127-1	127-3	128-3	128-3
Imports.....	143-5	99-8	104-0	92-6	96-0	93-0	92-2	87-5	82-8	87-0	100-4	75-9	89-1	92-6	96-0	93-0	92-2
Exports.....	124-6	102-5	81-9	89-6	95-6	84-0	75-2	73-0	68-0	59-7	74-2	85-6	82-6	81-9	89-6	95-6	84-0
Car loadings.....	103-5	101-9	96-3	92-3	82-2	82-2	81-0	83-4	81-6	89-4	84-7	91-2	84-0	96-3	92-3	82-2	82-2
Shares traded.....	536-1	308-5	97-0	96-9	172-9	121-6	170-9	49-7	63-8	71-7	83-8	71-4	60-4	97-0	96-9	172-9	121-6
Bank debits.....	145-0	131-0	119-1	119-5	120-0	103-6	114-2	111-1	105-6	116-4	109-6	109-8	103-1	131-0	119-1	119-5	120-0
Physical volume of business..	149-1	129-5	126-6	122-1	126-7	118-4	117-3	111-2	113-8	127-3	126-4	124-5	129-7	126-6	122-1	126-7	118-4
Indexes of manufacturing—																	
Floor production.....	93-4	160-0	129-7	170-0	131-0	99-6	110-0	90-0	73-8	65-9	99-7	82-2	.....	160-0	129-7	170-0	131-0
Sugar manufactured.....	65-4	102-4	83-8	98-4	187-0	150-5	167-3	125-5	116-9	66-8	74-1	58-0	77-4	102-4	83-8	98-4	187-0
Rubber imports.....	283-0	221-9	352-0	376-1	189-6	191-9	137-2	279-0	192-9	200-6	183-0	181-5	149-2	221-9	352-0	376-1	189-6
Cotton imports.....	121-4	83-5	75-1	77-1	100-6	117-4	146-7	89-0	113-4	166-2	202-3	175-3	241-4	83-5	75-1	77-1	100-6
Wool imports.....	142-5	44-3	83-4	114-5	41-9	34-5	24-9	31-2	20-0	17-8	41-9	10-8	54-4	44-3	83-4	114-5	41-9
Lumber exported.....	56-7	49-2	49-4	47-5	45-1	39-8	38-4	36-2	27-8	29-6	26-4	21-5	20-3	49-2	49-4	47-5	45-1
Newsprint production.....	231-9	227-9	214-0	188-9	211-1	211-9	203-0	197-5	202-0	197-5	203-1	194-8	196-8	227-9	214-0	188-9	211-1
Iron production.....	76-0	80-0	72-8	37-6	31-6	19-6	25-9	26-0	18-7	19-3	28-8	27-2	30-3	80-0	72-8	37-6	31-6
Steel production.....	102-5	77-0	73-8	53-5	53-5	48-5	44-2	34-2	39-8	44-9	58-7	51-6	38-3	77-0	73-8	53-5	53-5
Automobile production.....	111-9	87-1	67-1	63-6	56-8	52-7	37-4	64-2	47-2	60-5	74-9	67-5	68-6	87-1	67-1	63-6	56-8
Petroleum imports.....	454-9	390-1	295-2	318-0	309-2	267-0	284-0	307-1	283-6	241-1	231-9	204-5	366-4	390-1	295-2	318-0	309-2
Mining Production—																	
Gold exports and Mint receipts.....	100-1	184-1	200-1	239-9	241-0	268-1	269-0	298-0	199-5	220-0	300-0	312-0	267-4	184-1	200-1	239-9	241-0
Silver exports and Mint receipts.....	141-4	73-1	171-6	105-4	148-2	100-2	133-5	78-8	143-9	114-0	99-5	99-6	118-1	73-1	171-6	105-4	148-2
Copper exports.....	106-0	117-4	118-0	80-0	73-2	213-6	90-6	193-7	157-1	141-9	92-6	98-0	92-4	117-4	118-0	80-0	73-2
Nickel exports.....	258-9	94-8	116-8	58-2	98-0	66-0	73-5	71-1	101-5	138-0	137-6	137-0	104-8	94-8	116-8	58-2	98-0
Zinc exports.....	846-0	695-0	678-0	636-0	589-0	892-0	824-0	817-0	860-0	862-0	643-0	786-0	717-4	695-0	678-0	636-0	589-0
Asbestos exports.....	60-2	49-9	54-0	59-3	82-6	59-8	52-6	69-6	56-8	35-0	24-1	31-1	26-3	49-9	54-0	59-3	82-6
Coal production.....	85-2	77-6	73-7	64-0	80-6	79-0	80-9	81-2	80-9	87-0	83-4	69-2	68-4	77-6	73-7	64-0	80-6
Total.....	149-7	112-0	126-5	112-3	124-3	130-5	115-3	132-0	131-6	160-4	136-1	153-0	141-5	126-5	112-3	124-3	130-5
Construction—																	
Contracts awarded.....	129-1	99-0	136-0	119-5	182-2	183-5	158-0	80-7	159-2	153-5	92-5	42-3	47-8	136-0	119-5	182-2	183-5
Building permits.....	78-6	59-8	90-2	76-2	104-8	85-1	94-4	96-6	65-2	45-0	36-4	30-1	35-0	99-0	90-2	76-2	104-8
Cost of construction.....	84-6	84-5	84-5	83-8	83-2	81-7	82-7	82-7	82-3	82-3	82-3	82-3	82-3	84-5	84-5	83-8	83-2
Electric power.....	254-0	251-0	243-0	238-1	245-1	247-5	244-0	233-1	245-0	246-2	232-1	235-2	241-1	251-0	243-0	238-1	245-1
Agriculture—																	
Grain Marketings, Total.....	108-9	222-6	168-3	129-4	309-4	66-0	77-6	47-3	199-7	132-0	122-4	147-6	111-7	222-6	168-3	129-4	309-4
Wheat.....	840-1	221-1	178-4	140-2	311-6	72-0	83-9	49-6	238-1	147-6	127-5	133-5	91-3	221-1	178-4	140-2	311-6
Oats.....	62-2	35-6	41-3	38-1	27-4	44-4	46-6	42-8	63-4	46-4	62-8	46-8	18-9	35-6	41-3	38-1	27-4
Barley.....	238-1	423-0	169-8	105-8	48-5	23-0	16-9	32-4	24-4	25-5	47-9	59-0	48-4	423-0	169-8	105-8	48-5
Flax.....	39-9	62-7	53-7	61-0	46-1	46-8	41-9	14-2	62-0	45-4	16-7	66-5	81-5	62-7	53-7	61-0	46-1
Rye.....	145-5	479-5	315-0	49-7	17-0	13-5	27-0	38-7	43-5	59-9	145-0	395-0	203-3	479-5	315-0	49-7	17-0
Live Stock Marketings, Total.....	106-9	117-4	97-1	110-3	95-1	94-9	85-5	89-9	99-5	106-0	104-5	109-8	109-3	117-4	97-1	110-3	95-1
Cattle.....	106-9	107-1	79-0	113-0	71-0	64-2	55-8	65-5	79-2	84-4	85-2	84-0	71-4	107-1	79-0	113-0	71-0
Calves.....	122-1	125-8	119-0	118-8	94-0	109-0	107-1	158-1	159-6	169-5	125-4	106-1	104-9	125-8	119-0	118-8	94-0
Hogs.....	106-4	113-7	121-0	142-1	133-0	133-5	143-6	134-0	131-3	141-0	135-5	155-1	134-9	113-7	121-0	142-1	133-0
Sheep.....	132-7	222-6	145-0	93-4	80-5	112-7	73-5	77-4	95-6	109-1	135-0	132-6	137-4	222-6	145-0	93-4	80-5
Total Agricultural Marketings.....	175-1	195-7	149-0	124-5	254-4	73-4	79-7	56-3	173-9	125-4	117-9	137-9	107-7	195-7	149-0	124-5	254-4
Indexes of inspected slaughtering, Total.....	112-3	125-5	118-3	126-6	131-2	117-2	97-8	109-3	131-7	144-1	139-4	132-9	139-4	125-5	118-3	126-6	131-2
Cattle.....	180-5	142-1	131-7	113-5	105-5	88-5	75-6	105-9	126-3	152-6	144-8	122-5	117-9	142-1	131-7	113-5	105-5
Sheep.....	240-0	238-0	191-0	122-9	116-4	142-5	89-2	118-6	215-5	245-2	265-5	273-1	203-4	238-0	191-0	122-9	116-4
Hogs.....	87-8	101-5	102-0	119-0	150-0	134-5	113-0	110-6	120-4	128-3	124-0	126-7	143-4	101-5	102-0	119-0	150-0
Indexes of Cold Storage Holdings, Total.....	216-0	192-9	142-6	129-8	127-3	126-4	136-0	130-0	151-7	176-0	168-5	164-6	143-4	192-9	142-6	129-8	127-3
Pigs.....	279-5	168-7	151-2	139-7	141-2	140-7	154-4	164-0	272-9	385-0	387-2	369-0	157-7	168-7	151-2	139-7	141-2
Butter.....	353-0	303-9	186-9	156-6	150-4	149-5	152-4	153-0	179-0	183-7	180-1	145-9	186-4	303-9	186-9	156-6	150-4
Cheese.....	391-0	288-0	190-0	163-0	148-6	95-8	75-8	87-6	104-0	117-0	110-3	121-2	119-3	288-0	190-0	163-0	148-6
Eggs.....	42-3	58-6	76-7	66-1	62-9	50-4	37-9	20-6	42-1	39-3	41-6	43-2	44-4	58-6	76-7	66-1	62-9
Pork.....	65-1	61-9	66-7	67-1	73-4	87-0	92-1	60-2	67-5	67-5	67-5	63-8	53-3	61-9	66-7	67-1	73-4
Mutton.....	92-9	96-0	78-8	78-6	72-3	117-5	156-1	116-6	122-6	111-1	118-9	121-9	144-8	96-0	78-8	78-6	72-3
Poultry.....	122-6	121-5	120-2	165-6	219-0	266-2	239-0	295-8	304-0	604-0	539-0	481-1	268-3	121-5	120-2	165-6	219-0

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to value during the base period. A description of the method of compilation is given in the number for June 1927, pp. 8-9.

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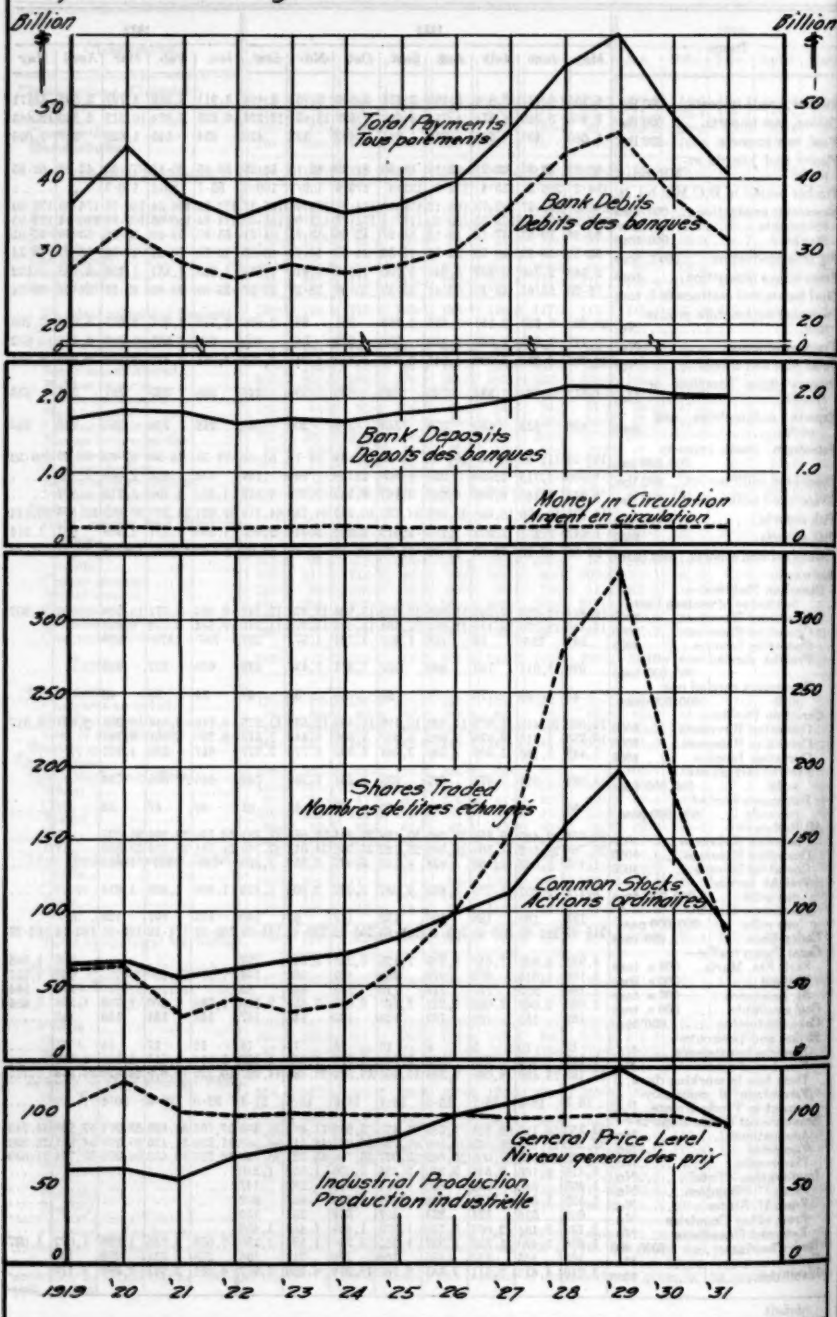
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Table 2. Trend of Business Movements

Items	1931										1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
Rubber, crude imports.....000 lbs.	6,155	4,731	5,800	5,160	3,438	3,500	2,761	5,408	3,011	3,859	5,797	3,585	3,171		
Cotton, raw imports.....000 lbs.	8,405	5,269	4,374	4,754	4,999	7,589	15,451	12,224	6,522	7,074	10,212	6,230	12,463		
Wool, raw imports.....000 lbs.	1,685	494	692	846	366	442	323	420	634	513	1,829	347	1,096		
Planks and boards ex- ports.....Mtl. bd. ft.	80-85	86-85	92-21	93-10	86-86	81-26	68-18	56-65	53-55	60-45	77-55	42-52	62-95		
Timber sealed in B.C.Mtl. bd. ft.	104-5	205-5	135-4	112-9	132-4	176-9	109-1	100-4	85-7	80-1	110-2				
Newspaper production.....000 tons	202-81	193-97	182-73	165-12	178-41	184-25	175-64	105-17	171-32	158-54	166-76	176-66	178-89		
Shipments.....000 tons	202-28	194-14	175-35	162-30	178-18	191-73	173-60	165-02	171-84	150-95	163-81	186-44	172-95		
Stocks.....000 tons	39-96	39-83	47-13	49-13	83-97	42-96	48-74	54-21	53-65	61-19	63-55	53-90	57-01		
Pig Iron production.....000 l. tons	80-51	55-82	40-30	23-21	17-59	11-56	14-29	13-86	10-31	10-51	17-99	16-90	13-34		
Ferro-alloys production.....000 tons	2,540	2,740	3,262	3,248	5,700	1,912	1,911	1,814	1,823	1,431	1,295	2,185	1,132		
Steel ingots and castings.....000 l. tons	75-20	55-61	45-10	52-49	33-39	30-93	28-27	20-97	25-06	22-42	43-57	36-03	29-24		
Passenger automobile produc- tion.....No.	10,621	5,583	3,151	3,420	2,108	761	886	2,024	3,112	4,404	6,617	5,600	7,269		
Truck production.....No.	2,117	1,252	1,009	1,115	838	679	361	408	610	953	1,701	1,150	952		
Total cars and trucks.....No.	12,738	6,835	4,220	4,544	2,946	1,440	1,247	2,432	3,721	5,477	8,318	6,810	8,221		
Exports—Auto complete or chassis.....No.	1,512	1,021	934	740	680	630	398	244	548	383	567	321	333		
Exports automobiles and parts.....0000	682	522	459	378	363	279	204	146	248	214	257	219	264		
Petroleum, crude imports 000,000 gal.	107-21	117-34	98-15	106-07	96-53	97-34	93-14	61-84	72-73	45-58	67-64	38-57	109-52		
Condensed milk output.....000 lbs.	1,909	1,715	1,354	986	1,500	1,185	968	781	736	853	1,045	1,102			
Evaporated milk output.....000 lbs.	6,465	8,140	6,286	4,562	3,107	2,989	1,738	1,519	1,854	2,300	3,713	4,872			
Fish exports.....000 lbs.	18,935	18,170	18,648	26,056	34,783	40,542	64,733	64,713	39,921	28,287	27,093	10,575	15,313		
Fish exports.....0000	1,443	2,251	2,308	2,133	2,613	2,236	2,316	2,086	1,896	1,751	1,568	901	1,214		
Canned salmon exports.....000 cases	59-89	47-40	59-99	60-33	91-87	100-14	63-85	64-90	87-40	105-11	124-58	32-51	34-30		
Railways— Canadian National— (exclusive of eastern lines)															
Operating Revenues.....\$000	12,844	12,635	12,351	11,895	13,020	13,964	13,422	11,542	9,024	9,072	10,213	9,991	9,907		
Operating Expenses.....\$000	12,440	12,770	12,140	11,591	11,591	11,985	11,222	11,342	9,584	9,774	9,813				
Operating Income.....\$000	241	224	78	156	1,307	1,771	1,973	287	747	879	256				
Freight carried one mile 000,000 tons	926	1,011	763	686	952	1,371	1,433	833	673	702	863				
Passengers carried one mile.....000,000 pass.	46	56	75	77	59	39	30	48	39	38	42				
Canadian Pacific— Operating Revenues.....\$000	12,066	12,413	11,876	11,323	12,179	13,489	13,536	11,275	9,116	8,848	10,273	9,511	9,517		
Operating Expenses.....\$000	10,295	9,915	9,624	9,635	8,607	8,508	8,440	7,512	6,250	6,461	8,742				
Operating Income.....\$000	1,766	2,158	1,919	1,339	3,264	4,653	4,778	3,737	617	229	1,171				
Freight carried one mile.....000,000 tons	1,087	917	874	677	835	1,251	1,159	742	640	679	736				
Passengers carried one mile.....000,000 pass.	56	70	80	79	60	47	41	61	49	47	58				
All Railways— Operating Revenues.....\$000	30,954	30,480	29,352	28,265	30,158	32,611	31,688	27,731	22,120	22,944	25,027				
Operating Expenses.....\$000	28,768	28,582	27,304	26,393	25,122	25,248	24,012	27,769	21,781	22,196	22,550				
Operating Income.....\$000	1,185	1,083	1,186	921	4,149	6,377	6,659	3,380	486	821	1,612				
Freight carried one mile.....000,000 tons	2,178	2,207	1,770	1,636	2,057	2,927	2,908	1,878	1,605	1,639	1,814				
Passengers carried one mile.....000,000 pass.	134	160	186	190	152	113	62	140	113	107	125				
Carloadings.....000 cars	215-97	221-87	206-99	208-49	226-53	265-01	230-87	185-02	165-53	174-18	186-01	180-18	182-73		
Canal Cargo Traffic— Rault Ste. Marie.....000 s. tons	4,335	6,645	7,613	8,385	7,126	6,248	3,948	292				369	1,568		
Welland.....000 s. tons	1,166	1,015	872	973	999	821	954	104				465	1,087		
St. Lawrence.....000 s. tons	1,166	920	717	714	710	795	684	32				279	884		
Ouel available.....000 s. tons	2,085	2,049	2,036	2,222	2,463	2,013	2,655	2,177	1,748	1,670	1,708	1,264	1,694		
Coke production.....000 tons	180	155	139	132	126	140	143	147	146	144	156	143			
Strikes and Lockouts— Disputes in existence.....No.	12	10	5	8	16	16	11	14	11	17	11	11			
Number of employees.....No.	1,149	1,209	889	888	3,748	3,072	1,060	1,968	1,044	3,611	1,501	1,413			
Time lost in working days.....	17,189	28,439	8,044	9,364	35,464	33,529	22,489	14,927	10,729	14,679	26,410	34,556			
Percentage of unemploy- ment in Trade Unions.....P.C.	16-2	16-3	16-2	15-8	15-1	13-3	15-0	21-1	22-0	20-6	20-4				
Employment Office Reports— Applications.....No.	63,350	56,113	66,281	71,383	81,453	85,085	71,463	53,885	57,755	55,558	55,371	57,580	54,745		
Vacancies.....No.	32,380	27,123	28,025	26,809	41,723	56,901	44,113	36,867	31,538	33,426	35,275	34,961	32,309		
Placements.....No.	30,728	25,973	27,002	25,622	40,077	55,789	43,326	35,747	30,721	32,633	34,275	33,744	31,039		
Immigration—Total.....No.	3,818	3,169	2,541	2,250	2,355	2,056	1,530	1,288							
From U. Kingdom.....No.	1,603	940	562	650	861	496	352	147							
From U. States.....No.	1,522	1,063	1,455	1,289	1,487	1,189	997	289							
From other Countries.....No.	692	539	524	331	397	359	251	339							
Returned Canadians.....No.	2,139	2,154	2,002	1,770	1,773	1,859	1,463	1,453							
Bank Clearings.....\$000,000	1,694	1,430	1,325	1,227	1,285	1,369	1,521	1,350	1,056	1,015	1,036	1,072	1,037		
Failures.....No.	163	165	152	155	163	226	213	195	238	221	208	190			
Liabilities.....\$000	3,210	4,613	2,511	2,351	5,167	12,378	4,836	2,957	4,061	3,651	3,399	3,171			

deficit

Canada's Equation of Exchange Illustrating the Trend of Prices Equations des échanges canadiens montrant le cours des prix



Bank debits from 1919-1923 inclusive were estimated on the basis of bank clearings.

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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
Thousand Bushels										
1930										
January.....	5,774	1,229	618	16	163	226,879	20,743	28,995	1,177	8,593
February.....	4,881	1,256	529	20	134	210,321	19,113	27,513	952	8,097
March.....	5,481	1,580	673	24	174	196,324	16,883	26,302	973	8,816
April.....	5,724	710	290	21	43	182,131	13,856	24,425	883	8,900
May.....	5,991	795	280	0	61	142,468	10,608	22,004	693	8,996
June.....	4,380	523	204	24	39	116,093	8,844	22,442	471	8,188
July.....	2,999	473	168	15	82	102,528	6,834	19,899	434	8,596
August.....	21,248	695	1,167	24	145	96,448	8,995	21,835	449	8,124
September.....	108,065	8,080	7,735	1,185	3,223	162,211	9,129	27,892	1,093	9,446
October.....	83,806	3,967	2,440	1,283	1,391	168,472	11,206	31,879	1,904	12,258
November.....	82,445	3,692	1,122	1,271	839	207,386	12,847	31,698	2,405	12,924
December.....	17,330	2,665	659	182	233	217,643	15,022	31,339	2,074	12,158
1931										
January.....	9,356	1,681	516	65	153	202,283	14,207	30,436	2,080	12,458
February.....	9,843	2,304	404	48	97	190,802	13,903	29,537	2,104	12,391
March.....	9,589	3,733	614	74	362	180,540	14,887	27,581	2,050	12,276
April.....	8,418	2,097	683	60	266	162,041	13,242	24,051	1,856	12,448
May.....	8,145	1,334	803	42	237	132,593	10,840	15,447	1,254	12,970
June.....	8,205	2,040	1,413	79	418	115,672	9,624	11,944	1,127	12,649
July.....	5,437	1,970	592	60	247	110,731	8,896	10,260	742	12,000
August.....	11,862	2,784	1,047	49	232	101,733	8,847	8,471	759	12,163
September.....	47,443	2,893	4,569	167	349	126,462	9,868	11,336	893	12,268
October.....	74,086	8,790	1,023	900	315	165,133	10,584	11,274	1,588	12,208
November.....	43,684	6,468	1,588	399	322	185,811	15,670	10,283	1,849	12,624
December.....	19,613	3,350	1,350	99	209	192,805	15,614	11,494	11,473	12,872
1932										
January.....	10,851	1,909	801	26	128	195,510	4,626	11,402	1,398	12,355
February.....	12,245	4,013	943	36	130	186,130	14,279	11,183	1,363	12,464
March.....	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April.....	5,982	1,834	543	70	153	164,562	11,065	9,220	1,267	11,128
May.....	7,812	2,358	454	24	67	149,251	6,445	8,706	1,434	10,543

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1930										
January.....	4,994,054	38,943	38,688	7	.....	1-301	-595	-867	2-518	-853
February.....	6,732,826	53,569	27,806	.....	22,728	1-173	-595	-487	2-440	-726
March.....	11,692,472	109,800	122,488	2,987	11,090	1-082	-586	-486	2-460	-605
April.....	3,423,406	26,183	16,680	3,367	11,167	1-066	-556	-468	2-430	-661
May.....	13,466,884	95,784	25,026	130,007	105,000	1-080	-466	-448	2-192	-620
June.....	16,889,880	100,319	89,138	61,240	21,959	1-032	-476	-393	2-116	-537
July.....	19,868,298	566,678	8,749	69	.....	-951	-438	-391	1-789	-523
August.....	17,639,228	158,564	1,250	.....	24,812	-928	-402	-390	1-623	-551
September.....	27,817,083	220,519	146,107	172,338	11,306	-781	-331	-316	1-438	-435
October.....	29,784,276	345,661	824,849	102,496	428,898	-728	-328	-282	1-292	-373
November.....	31,217,624	381,089	1,129,144	431,428	24,226	-643	-282	-233	1-082	-308
December.....	22,230,397	666,166	734,085	502,899	623,614	-583	-267	-25	-978	-30
1931										
January.....	9,608,852	280,342	244,053	150	20,000	-639	-261	-221	-95	-271
February.....	10,296,603	127,170	120,034	2,700	49,340	-622	-276	-221	-958	-286
March.....	12,996,867	308,067	458,128	168	10,643	-667	-277	-251	1-033	-812
April.....	4,680,760	158,382	755,247	.....	.....	-598	-281	-292	1-04	-816
May.....	29,521,696	1,646,844	6,281,086	483,390	109,036	-606	-291	-310	1-061	-341
June.....	20,785,316	2,291,951	6,109,012	49,040	669,380	-607	-296	-328	1-07	-355
July.....	12,004,317	1,287,348	2,485,725	265,500	122,064	-672	-303	-322	1-192	-327
August.....	11,909,108	733,108	3,267,463	61,500	145,373	-551	-282	-317	1-087	-323
September.....	14,335,637	694,904	787,393	.....	483,039	-536	-273	-306	-973	-396
October.....	18,925,303	1,082,074	220,782	.....	71,978	-598	-312	-531	-945	-370
November.....	27,452,063	1,364,700	1,129,468	.....	742,361	-672	-336	-435	1-058	-497
December.....	22,355,978	1,232,261	2,205,976	184,263	1,249,951	-606	-300	-338	-99	-437
1932										
January.....	9,472,346	1,184,467	231,707	.....	218,504	-600	-303	-377	-985	-426
February.....	9,898,363	1,139,568	323,321	1,200	302,337	-632	-295	-393	1-015	-441
March.....	9,920,634	1,085,612	346,107	3,672	345,800	-631	-300	-398	1-016	-478
April.....	7,513,289	1,748,438	613,805	299,906	-626	-323	-410	-985	-467
May.....	15,543,013	1,622,815	1,711,710	1,691,542	-638	-355	-402	-857	-412

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Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels	Barrels	Pounds	Pounds	Pounds	Pounds	Barrels
1930											
January.....	5,200,650	680,812	208,813	82,884	1,250,810	38-6	1,168,004	1,108,186	6,124,686	1,315,234	502,888
February.....	4,702,063	837,680	184,788	105,405	1,283,302	37-7	1,061,114	734,834	6,623,407	1,475,302	480,887
March.....	5,478,020	798,443	149,781	100,883	1,128,801	40-4	1,219,202	1,210,472	6,439,370	1,014,888	680,887
April.....	5,428,187	705,710	163,105	85,798	1,040,206	42-0	1,215,002	840,212	7,285,954	1,241,780	481,385
May.....	6,288,222	660,530	184,656	77,428	982,495	46-6	1,393,982	1,044,472	6,906,250	2,397,964	573,187
June.....	5,218,392	718,598	161,256	62,888	801,485	47-1	1,160,922	1,066,270	8,593,230	1,772,632	597,783
July.....	6,447,840	825,824	208,403	67,089	846,903	48-4	1,435,070	747,805	10,145,257	2,302,054	658,834
August.....	6,930,364	817,134	235,271	89,094	632,982	53-3	1,847,936	922,208	10,109,769	1,955,274	627,233
September.....	7,254,614	1,054,097	151,357	90,074	1,059,204	57-2	1,624,238	1,017,130	12,826,936	1,758,038	734,349
October.....	8,348,434	1,173,911	183,786	131,307	1,432,239	62-0	1,868,575	1,160,462	13,588,271	1,948,686	813,681
November.....	7,788,837	1,085,491	176,074	128,156	1,872,362	62-1	1,730,576	1,278,662	13,526,355	1,490,621	793,221
December.....	5,225,808	1,125,888	146,886	128,065	1,886,880	58-7	1,170,028	3,638,850	10,723,499	1,070,223	601,894
1931											
January.....	4,833,535	907,080	100,070	125,357	1,915,710	36-6	1,086,272	2,449,163	10,870,397	1,155,518	392,384
February.....	4,807,154	940,355	170,167	129,777	1,687,462	37-3	1,085,383	1,461,180	10,434,204	1,804,402	414,773
March.....	5,158,112	843,761	141,271	184,297	1,680,573	38-9	1,168,408	1,508,252	8,674,493	1,158,556	560,553
April.....	4,718,805	822,047	178,006	116,171	1,585,891	36-3	1,058,311	2,925,422	6,945,416	2,612,040	326,117
May.....	5,304,076	785,196	167,839	84,806	1,189,023	41-1	1,185,290	2,868,862	7,650,185	2,130,887	481,268
June.....	5,033,072	769,842	167,195	73,578	992,081	48-7	1,121,115	1,569,155	9,528,397	2,072,018	480,294
July.....	5,032,146	837,605	178,021	81,827	938,418	47-1	1,310,008	809,350	12,272,542	2,612,240	468,967
August.....	5,905,090	836,410	140,814	107,812	1,029,035	47-8	1,333,287	408,478	6,530,670	2,277,749	522,178
September.....	6,772,319	1,166,178	170,285	126,353	1,272,527	56-7	1,515,613	1,439,682	13,826,807	2,039,254	556,495
October.....	7,568,330	1,006,473	172,015	126,710	1,705,240	60-5	1,603,925	2,589,165	17,498,451	2,288,754	558,490
November.....	8,101,648	1,761,877	206,080	129,541	1,791,649	70-0	1,812,487	3,520,322	20,901,593	2,588,950	476,487
December.....	5,275,097	1,151,246	158,500	106,230	1,233,600	40-9	1,175,152	3,659,053	11,513,316	1,714,434	451,310
1932											
January.....	3,798,168	902,969	145,738	89,204	1,788,287	31-3	851,162	1,790,728	9,534,837	1,502,005	331,806
February.....	3,781,298	799,541	153,959	68,471	1,701,800	31-3	842,123	1,788,908	8,218,910	2,306,190	337,513
March.....	4,685,948	882,568	175,321	85,351	1,618,416	37-2	1,053,770	1,653,557	9,454,423	2,233,622	414,779
April.....	4,446,506	668,203	178,784	73,738	1,416,128	35-9	968,385	1,511,810	6,594,244	2,591,116	255,300

Table 6. Sales and Inspected Slaughtering of Live Stock¹

Year and month	Sales on stockyards				Inspected slaughtering				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1930									
January.....	52,156	13,270	100,007	22,000	54,345	14,137	5,180	25,719	206,443
February.....	37,213	12,098	79,544	9,809	40,708	16,861	2,101	17,963	187,732
March.....	39,775	21,106	74,498	8,675	43,429	30,818	2,607	21,601	188,370
April.....	48,010	39,245	90,177	11,217	44,055	36,068	15,844	11,295	161,804
May.....	41,414	37,867	71,241	6,360	48,466	59,227	17,483	5,101	174,082
June.....	36,635	25,147	68,474	21,095	40,356	41,545	13,402	22,151	180,260
July.....	41,107	30,977	68,484	38,766	45,818	34,741	9,525	46,408	127,081
August.....	44,006	33,827	52,768	60,191	48,321	26,736	8,968	73,258	125,580
September.....	52,147	36,870	52,818	72,452	53,062	29,876	6,861	107,899	138,404
October.....	60,536	32,188	81,640	139,618	68,613	27,997	11,664	172,896	160,432
November.....	65,959	21,064	78,236	64,491	57,503	30,562	8,234	98,252	167,601
December.....	55,418	18,151	92,305	37,546	56,829	18,649	6,137	46,427	170,307
1931									
January.....	47,497	11,977	87,288	17,450	53,193	15,383	6,173	31,128	165,903
February.....	38,568	19,245	81,755	11,462	40,979	17,828	3,903	28,540	161,191
March.....	45,879	25,323	93,361	12,082	47,917	36,594	2,696	28,967	185,880
April.....	49,537	37,301	86,330	9,490	48,107	33,644	24,827	2,878	172,818
May.....	49,309	35,056	70,080	9,787	50,927	51,616	16,376	6,830	187,613
June.....	47,808	24,850	77,693	42,723	47,678	44,361	18,427	40,462	163,561
July.....	44,945	25,521	75,239	50,401	45,794	31,021	12,444	58,414	148,288
August.....	63,987	28,567	81,830	62,423	48,808	29,195	13,839	67,581	181,064
September.....	70,299	26,309	83,238	84,811	52,446	28,107	22,290	64,650	204,463
October.....	66,847	25,857	98,331	129,723	55,179	25,117	10,261	152,310	246,669
November.....	71,475	33,887	180,760	65,435	62,668	22,158	7,329	90,748	259,110
December.....	48,811	18,008	128,677	34,313	48,645	17,150	4,055	50,484	247,850
1932									
January.....	42,572	14,683	127,583	22,351	47,875	17,305	10,171	58,101	263,785
February.....	36,234	17,606	111,246	18,443	39,379	22,679	8,258	29,454	239,321
March.....	43,902	29,112	117,109	15,187	44,505	43,253	2,801	34,304	232,675
April.....	38,244	35,424	112,178	11,858	48,909	46,619	28,448	1,426	239,134
May.....	30,497	31,508	100,784	11,971	44,156	51,240	16,685	6,519	254,836

Statistics of sales on stockyards for latest month shown are preliminary.

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at beginning of period	Manu- factured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	Total ship- ments
1930											
January 25.....	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	36,259	4,781	41,039
February 22.....	87,268	17,446	54,733	122,063	47,862	6,637	54,400	50,890	45,988	6,294	52,232
March 22.....	49,931	45,938	35,610	124,231	32,241	6,411	38,652	53,128	48,101	6,611	54,713
April 19.....	60,309	28,834	30,361	108,171	28,862	5,291	33,654	55,072	50,042	7,355	57,396
May 17.....	63,783	134,792	78,339	84,429	60,410	7,798	68,168	68,947	61,705	7,967	69,702
June 14.....	115,236	74,986	87,244	82,891	76,874	10,221	88,595	73,872	68,422	6,967	75,418
July 12.....	102,927	68,611	77,942	94,071	65,473	5,735	72,206	85,747	80,489	7,389	87,878
August 9.....	97,585	104,486	107,604	78,402	90,539	8,286	98,787	88,719	84,171	6,182	90,359
September 6.....	82,707	90,592	87,681	87,835	80,516	6,914	87,430	85,739	81,698	7,432	89,139
October 4.....	83,569	59,575	99,399	86,187	86,561	9,878	96,439	90,865	83,912	9,342	93,254
November 1.....	83,544	75,781	68,547	89,321	91,957	7,731	99,688	84,386	77,202	9,685	86,887
November 29.....	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,282
December 31.....	104,507	49,803	46,404	131,418	57,875	6,202	67,077	82,813	46,364	7,494	53,858
1931											
January 31.....	108,269	34,506	27,050	136,280	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February 28.....	115,726	18,689	42,930	111,178	35,380	5,029	40,408	52,161	46,216	6,485	52,700
March 28.....	81,476	34,276	54,497	98,886	47,604	8,085	55,589	57,641	51,188	7,200	58,388
April 25.....	71,255	49,907	46,282	96,086	37,025	5,331	42,356	66,091	60,250	6,339	67,088
May 23.....	74,881	123,619	81,036	71,354	66,180	10,476	76,655	66,933	60,766	7,425	68,191
June 20.....	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71,889
July 18.....	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,366	81,610	6,599	88,210
August 15.....	110,325	66,006	99,574	74,075	84,876	6,365	91,271	88,342	84,162	5,708	89,900
September 12.....	76,658	107,722	83,230	76,046	82,700	6,708	89,406	82,067	75,001	7,066	82,067
October 10.....	96,149	54,318	85,955	82,326	86,397	9,780	96,185	87,601	80,321	9,783	90,104
November 7.....	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	60,411	10,305	70,716
December 5.....	91,033	90,828	85,076	130,302	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31.....	96,785	50,737	49,099	163,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30.....	98,423	32,190	27,973	174,935	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27.....	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26.....	83,834	36,780	52,912	131,044	44,332	7,544	51,876	82,838	47,136	6,196	53,330
April 23.....	67,702	27,337	34,644	120,500	30,275	5,605	35,879	55,229	47,723	7,846	55,569
May 21.....	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
January.....	1,024,651	434,601	335,553,455	112,100	9,334,795	1,334,418
February.....	1,201,148	492,238	275,999,020	25,700	9,512,459	1,239,648
March.....	1,173,483	483,337	341,607,860	39,800	10,983,185	1,186,671
April.....	1,268,302	399,722	342,066,060	72,800	15,832,622	1,491,111
May.....	1,463,701	562,472	651,176,720	141,600	17,687,316	1,765,088
June.....	1,361,430	377,722	436,948,296	97,100	16,954,019	1,110,888
July.....	1,386,779	583,668	529,619,070	71,000	10,947,724	1,419,720
August.....	1,322,441	582,148	477,205,140	51,800	17,944,831	1,482,179
September.....	1,406,258	476,020	483,960,240	167,700	19,333,490	1,514,293
October.....	1,381,943	452,670	438,497,550	17,900	22,518,066	1,505,633
November.....	1,224,840	455,803	401,175,589	38,200	17,418,328	1,179,124
December.....	1,312,956	471,292	326,147,670	144,800	11,408,482	1,064,693
1931						
January.....	1,067,507	366,785	319,555,340	78,300	7,259,573	1,388,600
February.....	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,286
March.....	1,372,596	489,155	349,681,715	117,800	9,984,215	1,115,135
April.....	1,250,655	439,364	382,308,130	500	11,116,740	1,294,691
May.....	1,487,028	514,066	392,951,155	31,820	14,734,237	1,434,154
June.....	1,480,478	535,867	430,176,170	164,250	14,880,513	1,362,843
July.....	1,468,577	455,969	474,415,620	227,450	14,091,692	1,328,691
August.....	1,449,103	469,793	425,135,580	300,400	12,880,616	1,238,479
September.....	1,457,613	417,050	371,311,090	76,900	15,270,573	1,076,864
October.....	1,452,763	439,268	344,056,140	135,450	17,316,987	1,177,265
November.....	1,451,340	410,253	355,716,768	115,200	17,753,873	1,144,401
December.....	1,366,936	426,968	369,238,870	148,210	11,329,243	994,476
1932						
January.....	1,144,298	352,000	278,418,630	57,200	7,595,920	1,063,413
February.....	1,272,469	343,857	231,496,910	56,700	3,154,663	889,417
March.....	1,414,941	389,797	304,243,773	50,150	9,637,775	942,969
April.....	1,659,842	425,577	269,309,750	49,050	10,209,636	1,120,066
May.....	1,436,417	421,248	312,700,432	37,350	10,552,455	1,108,313

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 9.—Cold Storage Holdings

Year and Month	Eggs	Beef					Veal	Pork			Lard	Mutton and Lamb	Poultry
		Butter	Cheese	Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
000 doz.		Thousand pounds											
1930													
January.....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February....	2,998	13,980	10,817	19,608	257	292	2,592	17,245	7,705	7,037	2,881	7,995	10,604
March.....	2,168	13,369	8,859	15,722	276	280	1,873	17,698	8,332	7,976	2,661	8,308	9,810
April.....	3,373	12,491	6,348	14,897	231	203	1,631	19,282	8,279	8,563	2,642	8,840	8,579
May.....	7,634	8,438	6,896	12,486	168	178	2,147	18,385	8,145	7,957	2,458	4,979	7,540
June.....	15,271	11,170	6,472	11,330	185	190	2,310	17,146	9,119	8,282	2,690	3,113	5,716
July.....	19,407	22,800	15,784	10,080	345	135	3,415	15,538	12,167	8,972	3,492	2,140	5,115
August.....	20,873	33,588	25,347	9,280	390	191	2,401	10,923	8,210	7,166	3,196	1,800	3,827
September..	21,449	40,223	30,975	8,361	311	90	2,056	8,631	6,855	5,887	2,290	1,122	3,074
October.....	20,721	38,728	31,260	8,414	446	284	2,328	6,611	6,771	5,204	1,820	1,871	2,566
November..	17,187	34,371	24,801	10,094	307	111	2,819	5,555	5,540	5,674	1,363	4,963	2,738
December..	11,742	29,205	16,915	11,248	200	131	2,538	6,556	6,116	6,499	1,816	7,250	4,294
1931													
January....	5,643	22,171	16,530	10,829	228	160	2,155	8,226	6,649	4,712	2,094	6,989	7,551
February....	7,013	17,279	14,639	10,523	198	154	1,305	9,263	6,533	5,370	2,842	4,318	6,880
March.....	4,634	11,553	13,208	9,018	316	146	1,061	11,219	7,639	5,991	3,225	4,481	6,799
April.....	5,997	6,782	11,793	8,429	265	146	890	10,281	7,177	5,478	3,165	3,143	4,923
May.....	11,025	5,260	10,879	7,210	224	103	1,321	11,527	7,475	6,957	3,965	2,049	3,284
June.....	15,867	6,696	10,634	8,200	177	169	1,784	10,790	7,280	6,076	4,350	1,080	2,448
July.....	20,176	20,932	19,039	7,481	187	186	1,726	9,082	6,716	5,632	3,981	853	1,811
August.....	20,631	33,163	25,245	6,497	110	185	1,611	8,576	6,063	5,790	4,179	772	771
September..	21,176	40,314	30,321	7,344	192	175	1,571	7,708	7,404	5,245	3,208	788	1,917
October.....	19,721	41,078	31,047	7,363	147	132	1,886	6,677	6,269	5,679	2,610	2,024	1,097
November..	15,123	37,689	14,297	7,788	91	105	1,606	7,443	7,148	6,633	1,382	6,791	3,218
December..	10,506	29,976	13,640	9,435	130	113	1,664	11,366	8,358	6,165	1,942	8,216	6,939
1932													
January....	7,532	24,152	11,664	9,660	185	160	1,325	17,550	7,144	5,580	2,482	8,670	13,046
February....	5,863	18,863	10,306	10,225	411	96	943	20,481	8,177	7,887	5,233	7,407	13,216
March.....	3,784	10,356	7,686	9,063	314	235	694	22,581	8,432	8,423	2,738	5,230	11,468
April.....	4,973	4,466	7,661	8,351	353	210	1,006	25,484	6,353	8,214	2,845	5,022	9,458
May.....	7,407	2,848	5,934	7,715	233	198	930	25,295	8,947	7,784	3,288	4,107	7,701
June.....	13,766	4,385	7,535	6,967	458	175	1,156	24,673	7,040	10,580	3,743	2,912	6,306

Table 10.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear						
	Wells	McKays and all imitation wells	Nailed pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total	
1928												
January....	288,807	409,724	148,454	186,610	1,168,012	411,809	81,938	463,459	181,649	94,446	1,233,321	
February....	317,827	689,442	135,911	175,647	1,344,459	434,896	87,264	611,815	213,777	98,793	1,444,619	
March.....	345,838	744,002	139,343	190,328	1,476,463	461,837	88,444	705,210	217,639	121,035	1,604,963	
April.....	308,168	727,166	117,263	219,996	1,428,391	421,864	86,862	689,869	233,632	143,678	1,074,483	
May.....	265,044	686,721	112,551	232,817	1,370,779	401,356	80,487	694,418	222,638	126,239	1,024,983	
June.....	335,338	618,747	107,369	220,562	1,250,886	393,245	68,316	628,824	201,050	108,909	1,088,444	
July.....	335,729	848,897	115,834	168,983	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,871	
August.....	306,544	722,749	144,308	129,710	1,308,683	465,095	81,408	719,083	182,347	94,753	1,543,699	
September..	310,184	740,557	160,270	125,639	1,406,149	483,584	100,482	754,204	178,812	100,807	1,615,898	
October.....	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,491	183,661	108,846	1,553,592	
November..	204,828	422,543	113,951	114,834	900,345	350,806	77,582	430,139	175,805	90,468	1,124,768	
December..	163,340	406,684	113,786	128,353	877,041	339,476	85,165	384,526	169,008	90,619	1,064,188	
1921												
January....	231,498	426,112	111,100	128,310	921,878	296,301	72,959	386,168	144,793	84,703	984,631	
February....	278,900	600,694	123,809	138,121	1,141,516	368,102	68,363	554,616	188,776	97,108	1,276,965	
March.....	326,112	880,851	132,328	177,142	1,506,490	472,669	97,618	790,840	244,120	124,777	1,729,966	
April.....	332,306	810,683	134,025	207,343	1,546,111	443,797	92,829	786,981	252,635	123,675	1,869,817	
May.....	298,408	892,177	146,830	233,114	1,622,637	445,979	85,643	817,519	280,635	131,016	1,740,795	
June.....	283,097	782,256	119,495	234,244	1,442,330	408,307	79,458	766,049	210,498	117,239	1,678,448	
July.....	281,175	683,700	121,877	174,632	1,316,340	421,632	74,836	674,325	187,095	98,881	1,456,333	
August.....	275,189	824,847	195,496	124,722	1,487,600	434,443	85,818	804,318	196,594	106,096	1,627,060	
September..	235,904	723,099	152,548	139,838	1,337,126	431,115	119,502	711,900	197,983	93,554	1,534,144	
October.....	181,474	494,143	150,854	138,919	1,013,879	365,011	107,803	513,384	178,872	91,926	1,254,969	
November..	171,294	433,536	132,832	148,777	910,487	346,868	104,437	418,306	174,731	87,192	1,133,584	
1923												
January....	212,534	332,297	123,365	138,587	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,181	
February....	273,581	774,827	155,480	171,323	1,414,516	420,852	91,759	731,280	214,206	100,779	1,538,415	
March.....	281,244	907,035	150,132	212,237	1,607,380	441,320	97,068	807,022	264,903	119,855	1,729,266	
April.....	245,435	781,111	120,920	216,684	1,413,214	370,801	68,822	742,845	232,427	108,597	1,532,491	

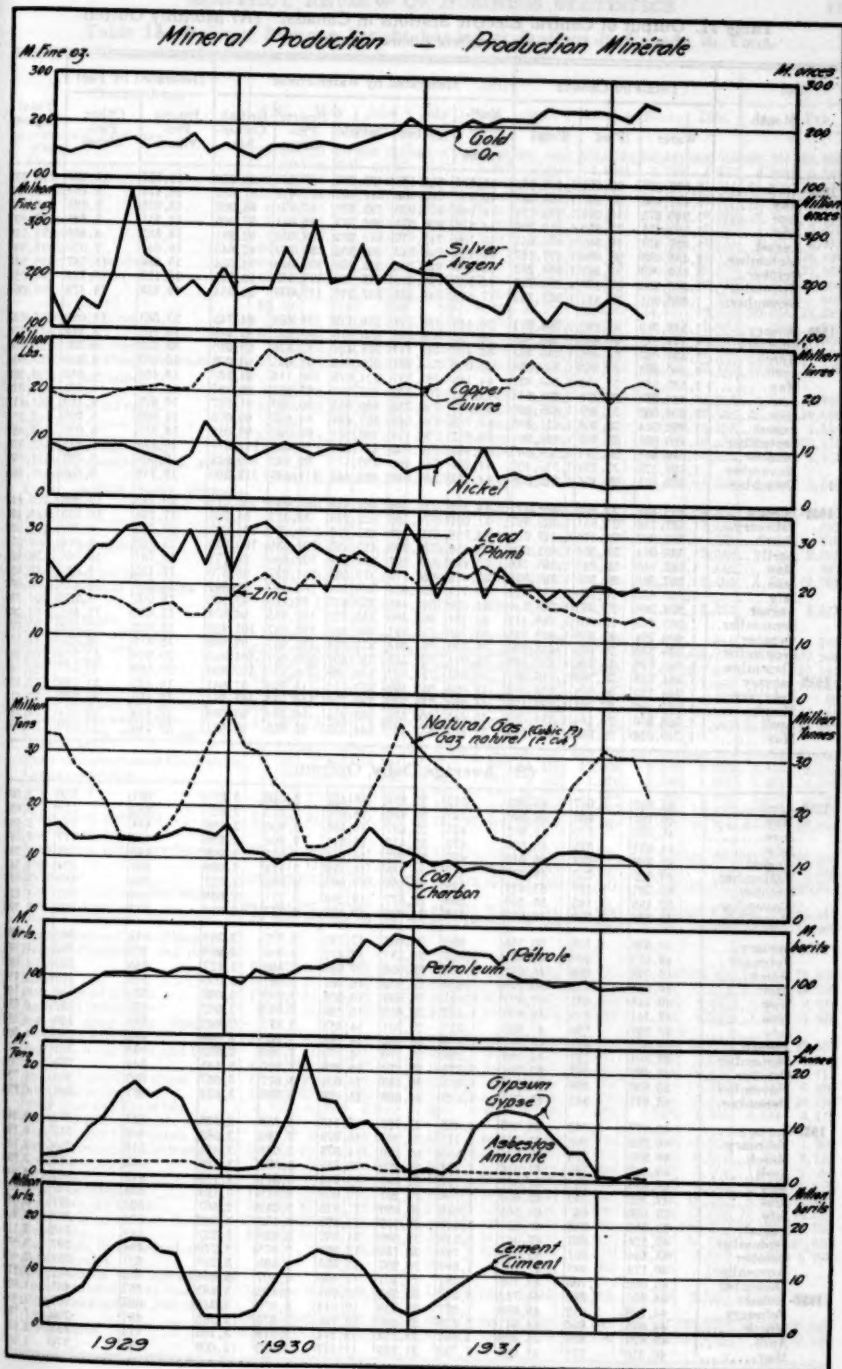


Table 11. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel			Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces		
1929-April.....	1,878,557	30,824	1,409,051	15,677	685,180	463,997	97,453	86,250	19,527	10,967	110,692	
May.....	1,431,806	24,881	1,458,687	15,424	706,909	517,402	101,418	87,653	16,414	8,467	112,302	
June.....	1,380,876	17,249	1,378,124	14,543	677,920	492,233	87,191	88,898	13,629	3,623	116,384	
July.....	1,392,857	17,832	1,410,709	14,813	696,621	506,577	86,841	87,905	14,211	3,641	128,001	
August.....	1,425,572	19,383	1,444,955	15,109	713,519	515,954	88,048	92,831	14,897	4,466	133,189	
September.....	1,455,033	22,964	1,477,117	14,158	746,947	506,352	95,257	92,842	15,044	7,020	126,301	
October.....	1,559,042	35,241	1,594,283	16,897	813,794	520,568	105,049	94,034	19,654	15,587	136,380	
November.....	1,565,856	35,670	1,601,726	16,989	797,314	548,906	111,318	91,320	19,138	17,732	124,029	
December.....	1,496,901	36,431	1,533,332	17,616	746,934	532,318	117,079	92,851	19,958	18,473	102,004	
1930-January.....	1,513,719	41,092	1,554,811	20,448	745,711	549,110	104,698	84,743	23,063	18,029	112,625	
February.....	1,371,215	26,880	1,398,095	23,768	686,937	499,210	92,307	93,916	19,702	5,178	117,176	
March.....	1,481,040	24,425	1,515,465	24,469	741,411	528,404	89,826	95,950	18,222	6,203	126,994	
April.....	1,480,935	21,385	1,502,323	42,968	744,861	509,615	92,801	90,908	16,437	4,948	117,504	
May.....	1,533,531	21,106	1,544,637	44,139	761,327	524,679	100,116	93,260	16,466	4,640	129,138	
June.....	1,414,236	20,376	1,434,611	42,632	709,245	488,791	87,683	88,885	15,801	4,574	136,018	
July.....	1,404,009	21,681	1,425,690	40,667	722,385	460,611	89,169	91,227	16,222	5,159	131,817	
August.....	1,391,054	20,806	1,411,860	41,788	710,842	487,424	84,925	95,075	14,898	5,908	142,571	
September.....	1,419,051	23,916	1,442,967	38,662	704,123	485,181	92,660	99,059	14,882	9,028	153,067	
October.....	1,549,846	24,734	1,574,580	39,480	781,908	385,407	95,008	101,344	18,766	12,368	160,389	
November.....	1,488,175	27,228	1,515,403	41,264	764,400	480,131	92,292	109,398	19,006	7,722	141,587	
December.....	1,513,152	29,156	1,542,308	44,295	764,612	480,442	111,443	112,350	19,748	9,408	149,266	
1931-January.....	1,456,320	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443	
February.....	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,481	
March.....	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106,053	15,922	9,894	127,949	
April.....	1,388,084	23,656	1,411,740	32,154	717,900	415,482	101,539	100,950	13,369	8,463	97,677	
May.....	1,342,940	22,846	1,365,786	33,436	693,830	394,243	102,640	98,771	12,751	10,065	86,384	
June.....	1,267,869	21,950	1,289,819	33,675	638,719	379,568	101,337	95,570	12,139	9,820	85,608	
July.....	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,065	
August.....	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	96,790	
September.....	1,212,452	23,001	1,235,453	46,251	662,400	355,122	102,835	96,804	13,436	11,665	93,288	
October.....	1,400,704	27,638	1,428,342	55,743	736,381	394,065	123,087	101,428	15,332	12,206	95,425	
November.....	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,667	98,688	18,819	10,823	73,737	
December.....	1,367,876	34,506	1,402,382	55,214	722,508	385,407	130,407	104,340	20,908	12,368	60,389	
1932-January.....	1,394,328	35,739	1,418,067	49,584	721,927	376,068	129,450	107,869	20,382	13,537	61,747	
February.....	1,299,139	29,923	1,329,062	46,998	682,589	357,112	115,399	97,041	18,125	11,798	62,623	
March.....	1,365,409	27,763	1,393,172	44,292	713,227	395,704	110,042	101,244	15,410	12,253	55,414	
April.....	1,380,866	25,164	1,394,030	50,445	700,575	365,214	96,544	93,088	12,413	12,751	54,392	
May.....	1,249,626	23,809	1,273,435	53,897	662,149	344,635	95,963	93,091	12,243	11,650	51,364	

(B) Average Daily Output.

Month	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	Total Exports
1929-April.....	45,952	1,017	40,969	523	22,839	16,467	3,248	2,875	651	366	3,699
May.....	46,187	803	46,990	498	22,900	16,690	3,272	2,827	530	273	3,686
June.....	45,362	575	45,937	485	22,597	16,408	3,806	2,666	454	121	3,680
July.....	44,931	575	45,506	478	22,472	16,341	3,804	2,836	458	117	4,146
August.....	45,986	624	46,610	487	23,017	16,544	2,840	2,998	480	144	4,296
September.....	48,502	735	49,237	472	24,888	16,879	3,175	3,088	501	234	4,540
October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,083	534	508	4,496
November.....	52,195	1,185	53,380	566	26,577	18,296	3,711	3,045	604	591	4,134
December.....	48,389	1,239	49,627	568	24,065	17,172	3,777	3,674	643	596	3,298
1930-January.....	48,829	1,326	50,155	950	24,085	17,713	3,377	2,734	744	582	3,891
February.....	48,972	960	49,932	1,025	24,531	17,472	2,948	2,968	668	292	4,106
March.....	48,098	788	48,886	1,112	23,916	17,045	2,898	3,127	586	209	4,060
April.....	49,365	719	50,078	1,432	24,820	16,987	3,087	3,030	548	185	3,917
May.....	49,146	681	49,827	1,424	24,559	16,925	3,230	3,067	531	150	4,136
June.....	47,141	679	47,820	1,422	23,842	16,193	3,922	2,962	527	152	4,391
July.....	45,281	699	45,980	1,312	23,301	14,858	2,877	2,943	533	166	4,201
August.....	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	491	190	4,389
September.....	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,132
October.....	46,965	797	47,762	1,273	23,226	16,838	3,065	3,583	544	253	5,260
November.....	49,806	908	50,714	1,375	25,483	16,004	3,077	3,667	650	258	4,796
December.....	48,811	946	49,757	1,420	24,065	15,498	3,598	3,624	637	309	4,616
1931-January.....	46,978	1,045	48,023	1,432	23,722	15,143	3,359	3,323	651	394	5,306
February.....	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,139
March.....	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April.....	46,268	763	47,036	1,738	23,930	13,849	3,385	3,366	445	323	5,234
May.....	43,320	737	44,057	1,733	22,382	12,718	3,311	3,188	412	325	2,898
June.....	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,898
July.....	39,698	667	40,365	1,636	20,020	11,913	3,242	2,867	396	271	2,867
August.....	39,515	706	40,221	1,449	20,769	11,363	3,185	3,026	416	290	3,210
September.....	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	445	345	3,119
October.....	45,184	891	46,075	1,798	23,754	12,389	3,971	3,272	404	397	3,076
November.....	46,179	988	47,167	1,801	24,367	12,436	4,195	3,299	627	361	2,446
December.....	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,466	674	423	2,392
1932-January.....	44,656	1,088	45,744	1,567	23,235	12,131	4,192	3,391	657	431	1,968
February.....	44,798	1,052	45,850	1,621	23,538	12,314	3,979	3,346	625	407	1,968
March.....	44,045	896	44,941	1,420	23,007	12,764	3,579	3,266	407	399	1,791
April.....	43,899	839	44,738	1,381	22,333	12,174	3,318	3,103	414	423	1,761
May.....	40,310	771	41,081	1,739	21,359	11,117	3,092	3,005	395	376	1,667

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 12—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1931										1932	
	Feb.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Agricultural Products—												
Wheat.....	583,488	722,407	906,719	492,279	308,405	583,052	549,002	1,284,241	664,619	409,261	469,801	
Corn.....	1,895	2,533	4,100	1,717	1,287	3,426	1,908	2,792	3,877	4,882	5,547	
Oats.....	64,527	92,307	59,873	60,990	55,380	59,871	77,848	122,810	97,781	61,375	97,475	
Barley.....	30,158	75,886	97,742	42,578	42,847	49,238	30,929	35,664	38,538	25,544	33,976	
Rye.....	4,429	15,917	27,596	14,025	10,695	9,379	4,135	7,190	6,020	6,657	7,078	
Flaxseed.....	4,444	5,309	6,666	6,893	2,038	6,629	8,369	11,481	7,936	1,429	1,079	
Other grain.....	4,833	3,403	4,163	3,554	3,282	2,870	9,721	10,218	4,254	3,170	6,913	
Flour.....	88,194	92,142	96,770	104,003	112,474	118,222	134,139	155,807	93,210	73,978	76,196	
Other mill products.....	86,719	87,526	80,523	88,989	93,657	97,549	109,377	124,491	79,578	67,304	77,659	
Hay and straw.....	42,579	27,406	22,200	14,733	17,067	23,074	37,838	36,709	50,410	41,876	46,300	
Cotton.....	394	144	180	125	601	619	192	323	825	434	501	
Apples (fresh).....	10,286	118	118	822	6,833	42,313	70,199	44,761	12,818	20,644	11,245	
Other fruit (fresh).....	1,391	852	1,248	3,447	7,159	13,720	7,551	1,397	1,401	729	746	
Potatoes.....	30,255	41,309	15,710	5,518	2,506	18,935	41,192	35,225	23,821	17,320	17,083	
Other fresh vegetables.....	5,610	2,086	2,854	3,999	8,338	23,189	24,309	18,300	11,294	11,262	9,104	
Other agricultural products.....	14,171	10,324	9,518	10,975	10,266	34,881	111,800	81,007	27,113	19,540	17,739	
Animal Products—												
Horses.....	3,795	3,851	4,065	5,617	5,498	4,545	7,812	8,116	3,718	2,838	2,749	
Cattle and calves.....	22,236	32,602	29,706	34,601	43,563	49,744	51,189	45,813	27,501	26,457	19,055	
Sheep.....	1,272	782	2,128	3,639	3,554	5,528	14,480	6,086	2,758	1,950	1,334	
Hogs.....	15,936	14,710	15,381	15,114	15,283	16,663	19,711	23,118	19,970	23,662	20,975	
Dressed meats (fresh).....	9,375	8,440	9,255	8,343	8,166	9,172	9,502	7,961	7,512	8,829	6,841	
Dressed meats (cured, salted, canned).....	1,368	2,190	1,396	1,215	1,648	1,973	2,058	1,473	1,223	1,526	2,540	
Other packing house products (edible).....												
Poultry.....	2,816	3,097	3,310	3,507	4,159	4,648	5,377	6,193	4,235	3,960	4,550	
Eggs.....	400	59	19	207	302	244	262	673	5,148	474	327	
Butter and cheese.....	890	3,663	2,439	1,422	1,142	644	876	1,120	793	867	610	
Wool.....	2,658	3,586	7,160	8,997	7,666	6,333	6,187	3,922	2,049	2,194	2,838	
Hides and leather.....	354	219	1,148	1,953	623	634	1,084	867	413	308	347	
Other animal products (non-edible).....	3,531	3,542	3,557	4,902	3,671	2,196	4,204	3,986	3,456	3,728	2,785	
Mine Products—	2,553	3,017	3,423	3,370	4,584	5,068	4,663	4,106	3,127	2,816	2,933	
Anthracite coal.....	948	399	1,015	779	1,150	728	2,203	1,675	814	976	346	
Bituminous coal.....	404,819	518,440	512,057	527,837	492,190	526,607	620,851	506,796	468,278	435,626	407,364	
Lignite coal.....	159,933	87,430	35,196	44,304	72,368	238,216	305,025	431,561	307,266	345,071	357,941	
Coke.....	66,154	25,794	25,212	21,335	29,862	38,581	76,462	64,667	71,262	69,338	77,555	
Iron ores.....	943	2,657	1,365	6,167	2,165	1,664	621	138	1,412	95	66	
Other ores and concentrates.....	102,800	107,178	111,653	107,128	111,264	101,744	77,452	74,432	81,942	69,845	60,641	
Base bullion and matte.....	14,997	13,915	9,925	9,324	10,289	5,455	4,213	4,946	4,269	24,072	24,242	
(Crushed, gravel, sand, stone)												
Crushed.....	190,073	536,336	602,937	680,878	645,548	599,296	480,263	357,334	148,281	69,632	73,921	
Slate—Dimensions or block stone.....	9,765	21,935	18,521	20,274	17,880	11,416	12,006	9,509	9,692	8,118	8,445	
Crude petroleum.....	2,370	3,932	1,901	2,820	1,351	2,105	1,676	2,593	1,891	1,934	1,765	
Asphaltum.....	1,113	20,967	34,866	36,823	42,826	29,304	21,038	7,280	3,557	2,230	1,769	
Salt.....	8,378	11,021	11,412	14,263	13,501	12,312	13,897	13,646	11,327	10,948	12,343	
Other mine products.....	34,230	42,546	37,536	78,162	57,614	65,482	70,083	69,954	56,774	54,056	57,983	
Forest Products—												
Logs, posts, poles, cordwood.....	205,452	158,856	171,150	130,716	127,658	115,334	161,815	156,643	168,233	160,082	198,522	
Pulpwood.....	2,527	13,420	11,544	8,754	3,263	2,892	2,947	1,010	746	865	3,512	
Lumber—Timber—Box shooks.....	312,622	127,364	148,588	169,893	179,698	123,432	127,147	98,679	105,478	139,123	205,311	
Staves heading.....	246,024	287,127	257,314	219,958	219,215	189,134	215,006	197,288	162,638	150,701	155,516	
Other forest products.....	18,284	22,070	29,167	26,011	18,062	20,708	17,104	19,707	30,589	10,603	11,692	
Manufactures and Miscellaneous—												
Refined Petroleum and its products.....	87,837	161,382	163,270	183,125	162,252	161,085	175,354	132,412	100,483	84,897	79,650	
Sugar.....	13,923	10,462	10,937	17,069	15,270	15,710	13,753	14,847	13,277	11,549	13,625	
Iron, pig and bloom.....	27,173	11,699	10,140	10,951	12,868	13,153	17,564	12,817	6,812	6,863	8,130	
Rails and fastenings.....	6,887	13,268	3,960	16,925	7,045	2,179	5,082	1,832	1,293	1,553	1,320	
Bar and sheet iron—Structural iron and iron pipe.....												
Castings, machinery and boilers.....	40,539	37,428	32,154	34,787	37,095	32,030	35,817	31,676	24,015	23,815	23,377	
Cement.....	8,817	12,244	11,657	10,839	11,304	9,710	11,017	8,290	9,029	6,616	6,208	
Brick and artificial stone.....	42,107	126,100	149,037	129,066	124,744	127,331	132,792	90,061	44,278	35,783	27,117	
Lime and plaster.....	13,151	28,212	27,245	30,627	26,348	22,828	23,759	14,657	14,340	8,832	7,870	
Sewer pipe and drain tile.....	18,922	27,674	26,087	26,943	22,591	22,083	20,895	18,744	13,819	13,907	14,726	
Canned goods (all canned food products other than meat).....	5,150	6,297	6,406	4,508	4,546	5,301	3,666	5,836	7,365	4,644	3,478	
Agricultural implements and vehicles other than autos.....												
Automobiles and auto trucks.....	3,677	5,632	4,902	4,450	5,900	4,444	4,009	2,913	1,895	1,623	1,936	
Household goods.....	12,738	20,296	8,111	6,961	6,575	4,100	2,732	2,902	3,939	6,289	8,939	
Furniture.....	2,009	3,206	2,272	3,971	7,227	5,593	7,800	5,035	2,174	1,542	1,754	
Liquor beverages.....	2,897	2,745	2,561	2,859	2,011	2,407	2,753	2,647	2,166	2,632	1,819	
Fertilizers, all kinds.....	14,160	13,991	15,402	16,448	14,190	13,939	13,947	14,341	15,385	8,904	8,482	
Paper, printed matter, books.....	25,156	89,966	12,053	8,527	10,542	11,598	15,307	27,960	12,918	12,255	13,313	
Wood-pulp.....	150,230	187,027	143,614	125,680	124,436	123,913	135,952	126,164	146,254	153,020	137,793	
Fish (fresh, frozen, cured, etc.).....	55,208	66,312	58,349	47,988	48,847	55,866	56,617	57,051	43,120	37,839	46,535	
Canned meats.....	8,767	2,666	3,581	3,060	3,820	4,410	5,771	5,738	7,799	6,802	8,298	
Canned goods (all canned food products other than meat).....	254	73	56	209	57	83	167	36	182	.....	.....
Other manufactures and miscellaneous.....	10,793	8,563	8,349	9,155	9,132	9,255	9,896	11,537	8,061	9,762	13,942	
Merchandise.....	226,026	245,136	230,313	262,724	248,924	238,229	224,542	183,667	163,523	150,708	200,843	
	147,257	181,127	167,971	157,718	162,195	157,410	163,718	149,764	131,475	117,297	125,345	

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 13. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926=100

Industries—First of Month	1931							1932						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Manufacturing	90-4	97-8	94-7	94-7	91-8	88-6	89-6	83-9	85-9	87-0	87-5	85-8	86-0	
Animal products—edible.....	112-3	112-6	112-2	109-3	102-8	101-0	99-0	95-1	92-1	91-6	92-7	97-1	106-3	
Fur and products.....	102-9	98-9	94-0	92-3	91-2	84-5	83-5	78-1	76-9	76-9	76-9	75-9	86-0	
Leather and products.....	91-2	89-4	90-6	91-3	93-0	89-0	84-6	78-7	86-2	89-5	90-6	91-4	90-5	
Lumber and products.....	84-0	82-7	81-2	77-5	72-9	66-5	62-3	55-6	57-8	58-2	58-6	60-1	64-2	
Rough and dressed lumber.....	72-1	74-5	74-4	67-6	60-6	51-7	48-9	41-1	41-8	42-2	43-0	45-5	51-3	
Furniture.....	101-8	96-1	91-2	95-7	98-2	98-0	97-6	85-2	91-0	84-9	81-2	77-1	77-4	
Other lumber products.....	106-8	102-3	93-9	93-7	90-6	86-8	84-9	77-2	80-4	86-1	80-7	91-6	93-3	
Musical instruments.....	83-4	58-9	86-2	61-9	66-4	66-7	74-4	58-0	59-7	48-7	40-1	33-7	31-3	
Plant products—edible.....	122-2	106-8	108-9	124-1	116-5	109-4	107-7	94-7	91-1	93-2	93-2	93-4	96-9	
Pulp and paper products.....	97-5	97-5	97-4	94-3	96-0	94-0	94-2	89-5	88-8	87-2	88-6	87-3	88-3	
Paper products.....	86-9	87-4	87-3	83-8	86-6	83-1	81-1	76-1	73-4	71-4	74-4	73-4	72-3	
Printing and publishing.....	100-5	99-3	100-1	99-1	99-5	99-4	100-2	91-7	93-4	95-6	94-7	96-2	99-1	
Rubber products.....	110-4	110-3	110-0	107-9	100-7	106-7	109-0	107-7	107-9	105-2	105-6	104-2	105-3	
Textile products.....	96-8	97-0	95-8	95-7	94-4	95-9	95-3	82-2	90-9	91-1	89-7	85-9	86-4	
Thread, yarn and cloth.....	101-3	96-4	92-3	93-3	95-2	94-6	94-3	90-3	96-3	100-2	101-0	100-7	98-9	
Hosiery and knit goods.....	102-8	97-6	93-9	95-9	95-3	94-9	94-4	87-4	103-8	108-6	109-2	108-5	107-0	
Garmets and personal furnishings.....	107-6	105-4	100-7	100-1	105-7	106-6	108-5	103-3	106-1	109-6	110-9	111-2	108-6	
Other textile products.....	100-0	94-6	90-0	92-4	95-4	92-5	87-0	81-4	88-6	92-6	93-5	93-0	91-3	
Plant products (n.s.).....	90-5	83-8	80-9	76-9	86-8	80-5	78-1	74-4	80-6	83-2	83-2	83-9	81-0	
Tobacco.....	115-1	116-1	115-7	118-7	114-6	114-6	119-4	119-3	123-9	123-9	116-8	120-3	112-4	
Distilled and malt liquors.....	128-9	136-0	135-2	133-8	124-4	132-3	127-3	123-7	115-5	120-1	118-6	120-3	119-7	
Wood distillates and extracts.....	107-0	105-9	97-6	96-8	97-7	98-3	102-9	99-5	97-9	113-5	93-1	91-5	75-4	
Chemicals and allied products.....	119-0	115-0	110-3	113-0	113-9	112-8	114-1	110-6	110-3	109-6	112-7	113-6	114-1	
Clay, glass and stone products.....	111-3	112-9	109-1	107-9	106-0	96-8	88-6	77-1	76-7	76-0	75-8	77-0	82-1	
Electric current.....	124-2	127-7	131-4	133-0	132-4	129-8	126-6	118-4	115-7	116-1	115-6	114-1	117-4	
Electrical apparatus.....	134-7	133-3	131-3	133-1	134-8	132-6	132-6	126-4	124-9	123-1	119-9	116-6	118-0	
Iron and steel products.....	92-2	85-8	80-7	79-7	71-0	65-5	75-3	70-7	73-4	74-9	75-6	70-5	69-4	
Crude, rolled and forged products.....	97-3	88-3	87-9	81-0	77-8	67-6	73-8	59-2	67-4	67-0	71-3	65-2	53-3	
Machinery (other than vehicles).....	98-1	95-5	95-1	92-3	93-1	84-3	89-8	86-9	81-8	81-5	82-9	81-7	78-4	
Agricultural implements.....	36-4	39-9	34-7	25-7	23-9	22-9	27-3	25-0	29-7	32-4	29-1	27-3	27-3	
Land vehicles.....	94-3	85-2	76-6	77-0	62-8	61-6	76-5	75-6	77-0	80-7	81-7	73-7	73-3	
Automobiles and parts.....	89-7	75-3	52-9	67-6	59-0	51-2	62-8	56-9	70-3	74-8	75-6	81-7	86-2	
Steel shipbuilding and re- fining.....	87-5	81-9	80-5	100-8	96-9	71-2	64-5	60-9	65-0	65-8	67-9	65-9	63-4	
Heating appliances.....	103-8	96-8	96-1	103-2	105-2	100-4	86-9	61-8	65-9	73-2	76-4	73-2	78-3	
Iron and steel fabrication (n.s.).....	125-4	111-6	115-3	109-3	99-6	93-4	85-2	82-4	84-9	83-2	77-2	71-2	66-6	
Foundry and machine shop products.....	90-6	85-8	80-2	79-2	78-2	76-3	74-1	71-8	77-0	74-2	73-6	74-9	74-3	
Other iron and steel pro- ducts.....	92-1	90-3	86-6	85-2	87-8	86-8	83-2	74-3	73-3	76-8	77-6	76-0	75-3	
Non-ferrous metal products.....	116-6	114-2	111-2	107-5	101-8	98-7	101-7	95-6	93-3	95-9	92-8	93-2	79-4	
Mineral products.....	137-0	127-7	129-2	124-6	123-2	120-6	117-3	113-3	116-2	116-3	119-4	112-9	113-3	
Miscellaneous.....	108-0	107-2	108-1	106-5	106-2	105-5	98-2	95-4	104-0	100-4	102-3	102-6	97-4	
Logging	83-5	83-5	83-5	80-5	48-8	65-7	73-1	65-7	68-5	60-6	31-1	32-5	37-5	
Mining	105-3	104-1	104-6	105-6	108-8	107-9	107-5	105-1	102-4	101-1	101-0	97-9	96-3	
Coal.....	92-2	90-5	89-8	91-3	98-1	98-9	90-3	90-1	97-8	94-4	93-6	89-4	86-3	
Metallic ores.....	139-4	141-4	143-8	142-1	138-3	137-1	134-9	134-8	135-9	134-0	135-1	131-1	133-6	
Non-metallic minerals (ex- cept coal).....	97-7	92-5	94-4	98-9	95-5	92-2	92-1	75-5	65-4	69-7	70-3	73-1	74-4	
Communications	104-7	104-6	105-9	105-8	104-8	104-4	100-5	98-1	97-3	95-2	93-9	94-1	94-1	
Telegraphs.....	106-2	107-6	109-3	108-6	107-5	104-3	100-8	98-7	97-5	95-5	94-4	96-6	96-0	
Telephones.....	104-3	104-1	105-1	105-1	103-4	102-0	100-4	98-0	97-3	95-1	93-8	93-5	93-1	
Transportation	88-6	97-7	97-8	97-8	95-8	95-4	93-5	85-6	83-4	81-9	81-9	84-3	83-5	
Street railways and carriages.....	121-0	123-1	121-6	121-6	120-4	120-6	117-0	112-4	110-9	110-0	110-9	112-3	113-1	
Steam railways.....	92-2	91-8	91-5	90-9	90-3	89-6	86-7	82-5	79-7	77-8	77-6	77-7	77-1	
Shipping and stevedoring.....	101-7	96-1	98-4	100-9	97-6	92-0	96-9	85-0	67-8	68-0	67-5	82-0	91-4	
Construction and Maintenance	121-6	137-1	128-6	176-6	164-6	165-4	128-8	104-6	90-4	83-3	79-9	83-2	92-9	
Building.....	113-8	117-3	119-4	117-8	112-2	106-4	96-6	64-3	59-1	65-0	81-7	58-5	73-4	
Highway.....	159-7	201-8	285-2	237-0	314-8	334-0	244-2	197-1	160-3	138-6	134-0	130-7	147-7	
Railway.....	97-7	101-9	101-8	98-3	87-7	77-7	68-7	63-7	60-2	62-5	59-4	65-8	74-0	
Services	128-9	130-8	133-0	134-8	135-5	117-6	116-1	114-4	112-1	114-7	113-9	114-7	116-8	
Hotels and restaurants.....	125-8	133-7	138-9	140-5	125-9	113-8	112-0	107-7	105-4	110-2	107-7	107-4	111-1	
Professional.....	123-2	125-8	123-5	123-5	123-9	123-6	123-2	128-2	130-4	130-2	127-9	130-3	129-4	
Personal (chiefly laundries).....	126-6	128-0	128-6	129-6	123-0	121-3	118-5	129-6	117-3	117-4	119-4	121-4	121-9	
Trade	124-0	124-0	120-9	120-6	120-6	120-6	125-0	125-1	117-3	119-6	114-3	116-8	116-8	
Retail.....	130-9	130-7	126-4	123-7	126-1	129-1	133-7	135-4	123-7	119-9	120-2	123-0	123-1	
Wholesale.....	108-5	109-1	108-6	108-9	108-8	108-6	107-5	103-9	102-5	100-0	100-8	101-0	102-4	
All Industries	105-0	105-8	105-8	107-1	103-9	105-0	99-1	91-6	89-7	88-7	87-5	87-5	89-1	

Electrical Energy Available for Consumption, Million K.W.H.

	1931							1932					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Maritime Provinces.....	61-8	60-6	57-6	52-2	56-1	66-0	65-6	53-6	60-3	57-7	55-2	62-1	60-8
Quebec.....	552-6	810-9	491-2	408-4	520-4	589-9	503-0	552-1	576-9	546-3	554-0	576-7	523-9
Ontario.....	450-1	420-7	405-2	400-4	405-4	434-3	411-8	458-5	460-6	442-1	470-3	435-5	433-4
British Columbia.....	98-8	95-6	89-8	93-9	96-9	101-8	98-8	104-5	107-1	96-5	100-3	92-7	92-1

Table 14. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales
Automobile Financing.

	1931							1932						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Seasonally adjusted Indexes of Employment														
All Industries	101.5	99.8	100.5	102.5	99.3	99.7	97.6	95.2	94.7	93.2	92.7	89.4	84.8	
Manufacturing	96.4	94.6	91.9	92.2	89.2	85.0	89.0	91.4	89.1	88.0	88.3	85.1	83.4	
Leather and products	93.4	91.2	92.7	92.4	92.5	87.6	82.4	80.6	84.7	87.0	88.6	92.3	92.9	
Rough and dressed lumber	60.9	58.4	57.2	53.3	50.6	50.2	55.3	59.2	57.5	56.3	54.2	47.6	43.4	
Furniture	100.9	96.1	92.3	98.5	97.2	95.6	94.7	95.6	90.9	83.6	79.7	75.8	70.8	
Musical Instruments	56.2	61.9	59.4	63.2	63.5	60.7	67.6	67.8	60.7	49.2	41.0	34.6	32.9	
Pulp and paper	85.7	84.6	83.4	79.1	84.5	82.4	82.6	80.7	76.7	74.1	77.1	72.8	70.1	
Paper products	100.3	100.1	101.7	99.0	96.8	96.8	95.2	94.5	96.1	94.3	94.5	98.9	98.9	
Printing and publishing	110.8	110.6	110.5	109.3	110.7	106.6	109.4	105.5	106.2	106.0	106.5	104.8	106.6	
Rubber products	94.4	95.7	95.8	98.4	96.9	97.8	87.8	88.5	88.7	88.2	87.1	84.2	84.3	
Textile products	101.1	97.9	94.6	95.4	94.1	93.0	95.4	94.8	95.5	98.1	98.4	98.4	98.8	
Thread, yarn and cloth	102.8	99.3	95.4	98.3	95.4	94.0	97.9	97.5	103.5	106.6	109.6	107.5	107.0	
Hosiery and knit goods	106.7	106.9	103.4	102.2	100.5	103.0	103.0	109.5	105.8	108.3	109.8	110.0	108.6	
Clay, glass and stone products	107.6	106.0	99.9	100.0	100.5	92.6	87.6	86.7	87.1	85.5	81.0	77.7	78.8	
Electric current	122.6	123.0	124.1	125.4	127.2	126.4	126.7	123.2	122.4	123.1	123.0	117.7	115.0	
Electric apparatus	135.8	135.0	136.7	134.0	132.5	129.4	128.3	125.6	125.2	122.9	121.0	117.6	110.8	
Iron and steel products	88.6	84.6	80.1	80.3	72.3	71.0	75.9	72.1	74.9	72.6	74.1	68.7	66.7	
Crude, rolled and forged products	91.8	87.6	87.3	83.6	78.2	68.6	74.7	64.6	71.4	65.4	68.7	61.5	55.5	
Machinery other than vehicles	97.2	98.0	93.7	91.4	92.4	84.8	90.2	91.3	82.0	81.7	82.0	79.8	79.2	
Agricultural implements	34.8	38.3	34.7	28.4	26.7	23.8	27.2	26.3	29.1	30.7	27.1	26.0	26.2	
Automobiles and parts	83.6	71.6	60.2	59.4	61.9	56.6	74.4	81.3	72.3	66.4	66.7	66.1	72.4	
Logging	65.1	58.0	48.9	45.2	50.0	55.1	50.6	49.0	45.9	44.1	40.0	42.9	46.8	
Mining	106.8	104.6	104.5	104.5	103.4	103.4	102.9	101.1	102.3	104.0	100.5	98.3	98.3	
Metallic ores	138.4	139.3	139.5	138.2	134.8	133.5	133.6	138.5	137.4	139.0	140.0	133.8	132.1	
Non metallic minerals except coal	93.1	85.0	85.6	90.2	86.5	86.7	81.1	85.7	75.5	87.5	79.6	74.7	70.9	
Telephones	104.0	102.0	103.1	102.7	101.6	101.7	100.1	99.0	100.1	96.9	96.6	95.6	92.9	
Transportation	97.7	95.5	94.3	94.1	90.0	90.4	91.2	88.6	88.3	87.6	86.7	84.5	84.7	
Street railways and carriages	119.8	119.7	117.9	117.7	114.8	115.9	115.4	116.1	115.2	116.2	117.4	114.4	112.0	
Steam railways	93.2	90.2	89.2	88.1	86.9	86.0	84.7	83.0	82.0	81.4	81.3	81.1	78.0	
Shipping and stevedoring	87.3	84.7	87.5	89.5	75.9	79.8	85.6	86.5	90.3	93.0	93.6	89.5	78.5	
Construction and maintenance	112.1	106.1	118.2	132.4	130.0	143.1	139.5	148.0	133.9	126.0	119.3	99.9	87.1	
Building	112.3	105.5	98.0	90.4	91.7	90.6	83.6	80.2	77.1	74.7	65.8	65.0	62.2	
Highway	176.5	131.5	159.1	196.0	199.8	249.9	255.9	328.9	387.4	416.2	394.4	269.4	163.2	
Railway	80.2	76.5	76.9	79.9	76.9	74.0	81.5	86.8	83.6	84.3	81.1	79.3	60.8	
Hotels and restaurants	126.2	117.1	118.0	119.7	117.2	118.7	121.5	118.1	106.7	121.9	118.9	117.6	109.0	
Trade	123.0	125.5	122.6	122.5	120.8	121.1	117.9	119.5	117.5	117.5	117.3	117.7	117.4	
Retail	133.0	132.9	129.6	129.5	128.2	128.0	123.5	124.2	124.0	123.8	123.0	124.8	124.1	
Wholesale	109.7	109.2	107.7	106.5	105.3	105.5	104.6	104.6	104.6	103.0	103.5	102.8	106.5	
Economic areas and cities—														
Maritime Provinces	104.0	103.4	101.1	98.0	98.8	116.9	115.9	115.5	104.9	96.0	92.1	89.6	95.3	
Quebec	101.0	100.0	91.2	109.7	96.2	91.6	92.9	94.2	91.1	91.1	90.6	85.5	82.9	
Ontario	102.5	99.9	98.2	97.7	95.4	93.6	97.2	100.3	95.3	94.0	95.1	91.1	88.4	
Prairie Provinces	102.9	103.6	121.4	123.5	123.5	120.5	101.8	96.8	96.7	95.1	95.2	92.8	88.9	
British Columbia	95.5	93.6	91.7	90.3	90.8	94.8	91.0	89.6	84.7	84.1	84.6	82.9	81.7	
Montreal	103.8	101.4	98.5	98.4	92.8	91.3	93.7	94.1	95.2	96.7	95.5	92.3	88.9	
Quebec	131.7	119.5	117.4	118.1	116.7	113.0	108.8	103.2	106.8	110.9	105.9	107.4	106.3	
Toronto	110.2	108.7	108.8	104.7	104.2	102.4	100.9	101.0	102.1	102.2	100.2	97.9	96.7	
Ottawa	117.3	113.2	115.1	115.0	116.4	115.8	114.0	111.5	114.4	106.0	109.9	103.1	95.9	
Hamilton	102.7	96.7	95.6	94.2	94.0	94.2	92.4	94.2	94.7	93.8	89.0	86.6	83.9	
Windsor	89.5	92.3	73.3	75.1	81.7	71.5	74.3	111.8	79.7	74.1	94.1	80.3	81.8	
Winnipeg	100.5	99.9	97.0	95.1	92.6	89.9	89.0	91.1	93.4	92.8	91.3	89.2	86.7	
Vancouver	107.3	105.0	101.5	99.6	95.9	99.5	96.8	91.1	95.7	92.1	89.7	87.3	89.7	
Indexes of Retail Sales, January, 1929=100—														
Boots and shoes (6)	107.8	115.7	97.4	79.1	85.0	95.0	93.2	125.5	64.5	48.1	62.7	87.3	.....
Candy (6)	91.5	71.5	75.2	85.8	78.2	86.9	72.8	146.0	66.9	68.9	103.0	73.3	.....
Clothing (6)	126.1	140.1	85.7	67.7	83.7	119.3	102.7	132.1	61.1	52.3	86.0	97.4	.....
Drugs (7)	89.9	85.5	90.0	88.7	87.4	90.7	90.8	103.9	85.7	87.4	90.8	87.5	.....
Furnishings and cleaners (4)	114.0	150.9	123.9	119.1	131.4	133.9	104.1	78.7	70.4	78.7	88.3	117.8	.....
Furniture (4)	69.0	61.2	62.4	67.3	84.8	90.2	92.7	88.6	48.3	64.5	49.5	53.6	.....
General and departmental, 25 stores and 4 chains	128.1	115.8	101.3	100.1	112.2	130.2	117.4	195.9	80.3	78.4	89.0	102.8	.....
Groceries and meats (23)	108.5	97.0	95.1	94.1	93.7	96.1	94.8	96.6	90.6	89.5	89.5	92.5	.....
Hardware (5)	140.0	123.5	106.3	110.7	120.0	117.7	100.6	142.1	56.8	54.1	63.6	90.6	.....
Musical and radio (4)	53.0	39.4	40.5	45.5	65.8	78.0	80.5	82.6	42.0	34.9	31.9	27.5	.....
Restaurants (11)	85.4	81.1	88.8	88.3	94.2	80.4	69.5	78.8	66.7	65.0	67.3	66.0	.....
General index	115.4	107.5	95.0	92.2	99.3	111.5	103.1	141.7	79.2	75.2	85.3	94.3	.....
Automobile Financing														
Total new and used cars—														
Number	14,536	11,537	10,336	6,808	5,957	6,435	5,162	4,901	4,052	4,170	4,935	7,284	9,873	
Percentage change	-26.1	-30.4	-23.0	-31.4	-28.2	-20.4	-24.1	-28.5	-19.6	-32.3	-38.4	-49.9	-34.1	
Financing in dollars \$1000	6,317	4,918	4,196	2,907	2,614	2,862	2,146	1,827	1,448	1,529	2,018	2,973	3,794	
Percentage change	-34.4	-37.9	-37.2	-41.0	-38.8	-29.8	-29.8	-38.6	-34.2	-35.2	-43.0	-52.5	-39.9	

Table 15. Trend of Business in the Five Economic Areas¹

Areas and Items	1931								1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Canada—													
Contracts awarded.....\$000	36,896	29,703	28,065	26,143	33,555	28,789	24,642	11,257	12,738	14,808	10,767	10,113	14,186
Building Permits.....\$000	11,868	8,471	10,880	8,224	10,822	8,713	7,993	7,398	2,762	2,579	3,324	4,237	5,290
Employment Average 1926=100	108-6	108-9	108-2	107-1	108-9	108-0	99-1	91-6	89-7	88-7	87-5	87-5	89-1
Bank Debts.....\$000,000	2,172	2,654	2,400	2,243	2,481	2,587	2,842	2,638	2,071	1,990	2,024	2,074	2,175
Sales of Insurance.....\$000	40,983	48,830	39,903	35,438	29,833	35,723	35,818	40,951	37,082	37,387	37,206	33,425	30,779
Commercial Failures...Number	163	165	152	155	165	226	213	196	238	221	208	190	.....
Maritime Provinces—													
Contracts Awarded.....\$000	1,723	1,301	2,603	1,167	2,080	2,755	338	622	416	3,023	312	585	338
Building Permits.....\$000	432	226	391	497	1,021	332	157	75	85	80	72	473	147
Employment Average 1926=100	105-2	109-4	106-8	102-7	103-6	116-6	112-7	111-1	99-9	93-1	88-3	87-8	96-4
Bank Debts.....\$000,000	88-8	84-6	82-2	49-4	50-9	56-2	61-0	57-4	48-4	39-6	41-2	42-5	49-2
Sales of Insurance.....\$000	2,710	3,281	2,491	2,523	2,340	2,476	2,474	2,363	2,207	2,275	2,395	1,781	1,939
Commercial Failures...Number	7	14	12	9	9	9	14	16	15	12	13	13	.....
Quebec—													
Contracts Awarded.....\$000	14,083	10,414	9,939	9,822	11,045	5,651	7,546	3,970	2,820	7,050	3,297	2,948	7,300
Building Permits.....\$000	4,441	2,433	3,982	2,541	4,404	3,586	3,074	3,087	930	797	950	830	1,467
Employment Average 1926=100	104-3	103-2	102-4	102-4	101-6	98-2	94-7	88-3	85-9	86-5	85-0	86-0	87-8
Bank Debts.....\$000,000	1,156	861	762	748	895	880	890	774	656	576	633	595	678
Sales of Insurance.....\$000	11,458	13,196	10,817	10,878	8,820	11,076	11,836	14,061	11,162	12,185	11,354	9,845	8,913
Commercial Failures...Number	66	53	50	37	67	98	78	72	82	92	78	75	.....
Ontario—													
Contracts Awarded.....\$000	13,965	13,418	9,362	10,240	17,441	7,947	11,797	4,223	6,347	3,956	4,579	4,018	4,168
Building Permits.....\$000	4,735	3,908	4,879	3,474	3,602	2,940	3,058	3,401	1,033	1,174	1,698	1,820	1,511
Employment Average 1926=100	104-2	102-7	100-7	100-7	99-3	98-1	99-3	93-8	92-7	91-8	91-1	89-5	89-9
Bank Debts.....\$000,000	1,361	1,304	1,009	916	974	1,027	1,134	1,194	853	922	861	925	967
Sales of Insurance.....\$000	17,326	18,753	17,789	14,902	11,664	14,864	15,787	15,999	16,337	16,390	16,035	14,851	13,660
Commercial Failures...Number	64	55	55	47	68	78	82	68	91	79	68	79	.....
Prarie Provinces—													
Contracts Awarded.....\$000	4,900	3,670	3,190	2,615	1,877	4,646	3,750	1,345	1,906	243	3,006	1,724	1,417
Building Permits.....\$000	1,278	1,261	809	1,012	691	1,355	1,303	561	317	281	345	825	1,904
Employment Average 1926=100	103-8	108-9	129-1	130-0	129-1	128-2	106-0	92-8	91-3	88-2	86-1	87-6	89-3
Bank Debts.....\$000,000	451	418	423	384	397	490	657	458	359	329	353	279	338
Sales of Insurance.....\$000	6,667	7,284	6,418	5,091	2,340	5,458	6,251	7,776	5,253	4,925	5,031	4,702	4,899
Commercial Failures...Number	27	34	29	27	24	25	48	43	35	30	40	17	.....
British Columbia—													
Contracts Awarded.....\$000	2,194	1,600	2,870	2,399	1,416	7,788	1,214	1,096	1,240	501	872	838	874
Building Permits.....\$000	983	643	818	760	515	801	400	271	276	247	259	288	263
Employment Average 1926=100	97-9	97-9	98-0	98-6	95-9	98-9	90-5	80-6	77-5	78-3	80-9	82-7	83-7
Bank Debts.....\$000,000	145-4	158-3	154-2	146-1	132-8	134-3	160-9	154-7	134-7	133-3	130-4	131-1	124-9
Sales of Insurance.....\$000	2,797	3,384	2,438	2,546	2,191	2,048	2,337	3,169	1,988	2,112	2,391	2,246	1,979
Commercial Failures...Number	9	9	6	6	7	13	18	9	15	8	9	6	.....

¹ Employment indexes apply to first of following month.

Table 16. Mineral Production by Months

Minerals	1931								1932					
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	
Metals—														
Gold.....	000 oz.	223-1	215-2	233-3	223-7	225-6	240-2	238-4	234-0	240-6	233-5	225-9	255-7	246-4
Silver.....	000 oz.	1,686	1,756	2,153	2,060	1,024	1,230	1,667	1,548	1,525	1,773	1,601	1,450	1,645
Nickel.....	tons	2,067	3,327	2,175	2,655	2,217	2,519	1,548	1,663	1,763	1,594	1,757	1,877	1,880
Copper.....	tons	13,923	13,681	11,865	11,838	13,579	12,444	11,455	11,821	11,545	9,388	11,214	11,831	11,000
Lead.....	tons	16,120	9,823	12,387	10,934	10,574	9,550	10,156	8,729	10,686	10,734	10,077	10,666	10,813
Zinc.....	tons	11,354	12,107	11,207	10,416	9,599	8,217	8,403	7,921	7,289	7,555	7,112	7,883	7,335
Fuels—														
Coal.....	000 tons	888	902	890	696	708	1,011	1,204	1,233	1,203	1,153	1,188	1,024	734
Petroleum.....	000 bbls.	183-7	184-4	148-3	119-3	103-3	101-4	90-9	99-0	106-2	96-9	90-8	97-5	96-4
Natural Gas.....	000 M cu. ft.	2,454	2,036	1,555	1,450	1,299	1,585	1,901	2,540	2,899	3,220	3,044	3,010	2,334
Non-metals—														
Asbestos.....	tons	13,924	12,106	11,047	13,597	13,079	15,788	16,548	14,068	10,523	10,190	7,708	8,937	8,860
Gypsum.....	000 tons	33-58	94-67	126-33	130-48	123-79	112-60	80-60	50-13	53-20	5-76	5-45	11-88	25-46
Feldspar.....	tons	707	2,100	1,643	2,305	2,160	1,803	1,537	1,207	861	709	945	1,160	415
Salt.....	tons	14,665	16,974	15,996	17,424	14,352	12,861	16,301	14,354	13,641	9,435	12,477	14,185	16,079
Structural Materials—														
Cement.....	000 bbls.	827	1,082	1,234	1,103	1,110	1,078	1,137	793	371	271	236	270	437
Clay products.....	\$ 000	745	1,051	924	919	885	800	819	680	526	335	296	311	365
Lime.....	tons	36,350	31,825	33,045	31,723	29,010	30,668	31,998	29,628	23,972	23,685	23,632	29,108	26,744

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Table 17. Weekly Indicators of Economic Activity in Canada, 1931-2

Items	April					May				June	
	2	9	16	23	30	7	14	21	28	4	11
Statistics of Canadian Grain—											
Receipts Country Elevators—											
Wheat.....000 bushels	1,389	1,510	1,752	1,463	722	600	830	1,558	2,165	4,098	.....
Oats.....000 bushels	532	413	502	442	291	531	654	654	281	430	.....
Barley.....000 bushels	145	141	151	133	80	86	91	111	94	130	.....
Flax.....000 bushels	12	14	19	25	8	6	5	3	7	5	.....
Rye.....000 bushels	37	45	45	31	24	10	10	13	10	23	.....
Visible Supply of Wheat.....000,000 bushels	184.6	181.9	176.7	168.8	164.3	160.7	156.9	153.0	148.9	143.9	139.6
Oats.....000 bushels	14,982	14,710	13,533	12,081	11,452	9,558	9,222	6,914	6,540	6,075	6,103
Barley.....000 bushels	11,121	11,154	10,863	9,772	9,413	8,253	7,464	6,980	6,738	6,439	6,308
Flax.....000 bushels	1,380	1,406	1,407	1,347	1,290	1,322	1,384	1,397	1,441	1,420	1,455
Rye.....000 bushels	12,317	12,369	12,323	11,843	11,164	10,238	9,868	10,553	10,266	9,541	9,179
Aver. Cash Price F. William and Ft. Arthur—											
Wheat No. 1 Nor.....\$ per bush	605	618	642	634	615	615	640	653	662	627	555
Oats No. 3 C.W....."	297	303	320	329	350	344	346	371	362	339	348
Barley No. 3 C.W....."	396	404	412	416	412	394	406	406	407	378	373
Flax No. 1 N.W.C....."	1,005	1,001	1,006	983	937	847	841	830	837	800	722
Rye No. 1 C.W....."	481	474	475	464	418	412	410	415	412	369	339
Sales and Prices of Live Stock—											
at Stock Yards—											
Cattle.....No.	9,190	9,896	9,729	10,443	9,449	9,704	10,014	11,156	7,259	7,982	10,689
Calves....."	6,661	7,234	7,266	9,134	7,871	8,652	8,578	5,341	6,097	7,970	9,330
Hogs....."	27,678	26,213	22,102	27,333	25,136	24,029	30,142	26,540	20,577	22,681	32,652
Sheep....."	2,770	2,968	2,784	2,914	3,276	1,972	1,462	1,913	3,015	4,384	5,338
Prices at Toronto—											
Steers, 1,000-1,500 lbs.....per cwt. \$	4.84	4.84	5.02	4.96	4.89	5.02	5.02	5.29	5.37	5.25	5.66
Hogs, good veal....."	6.60	6.34	6.19	6.00	5.25	5.61	5.14	5.14	5.31	5.13	5.19
Hogs, thick smooth....."	4.86	4.73	4.62	4.39	4.47	4.55	4.60	4.49	4.35	4.50	4.68
Lambs, good handy weight....."	7.41	7.46	7.65	7.64	7.57	7.50	10.50	11.62	11.50	10.00	8.78
Carloadings, Total—											
Grain and grain products.....	4,468	4,620	6,060	5,116	5,827	5,188	6,417	7,021	7,420	7,852	9,222
Live Stock.....	1,590	1,453	1,848	1,362	1,198	1,546	1,378	1,159	974	1,344	1,221
Coal.....	3,558	3,723	2,585	2,900	3,107	3,708	4,028	4,210	4,347	4,291	4,189
Coke.....	711	854	801	555	260	185	226	181	122	188	148
Lumber.....	1,261	1,214	1,238	1,282	1,440	1,369	1,626	1,575	1,494	1,582	1,745
Pulpwood.....	1,330	1,037	704	712	494	559	772	617	539	463	471
Pulp and paper.....	1,656	1,804	1,763	1,628	1,378	1,454	1,427	1,400	1,177	1,218	1,422
Other Forest Products.....	2,009	2,002	1,588	1,669	1,558	1,431	1,428	1,299	1,102	1,165	1,192
Ore.....	1,068	1,075	1,147	866	863	821	886	792	712	712	847
Misc. L.C.I.....	14,264	14,454	15,186	14,465	14,666	14,294	14,654	15,838	11,991	13,466	13,217
Total cars loaded.....	9,469	9,516	10,586	11,142	10,160	10,780	11,594	12,586	9,963	10,359	9,962
Total cars received from connections.....	41,391	41,432	41,506	41,689	41,750	41,028	42,777	43,678	39,541	42,650	43,686
Total cars received from connections.....	23,152	21,586	21,637	21,635	21,026	21,032	19,411	18,789	17,078	16,232	17,640
Indexes of carloadings, 1926=100—											
Total.....	70.74	72.39	72.38	72.55	72.48	70.67	72.81	71.35	71.05	67.49	70.19
West.....	78.98	75.32	82.57	75.96	74.70	70.57	75.92	76.31	79.17	79.06	85.21
East.....	66.84	70.82	67.49	80.87	71.35	69.77	71.30	69.00	67.35	62.22	63.28
Miscellaneous.....	74.19	74.56	80.78	82.85	78.85	74.06	76.52	75.57	69.80	65.36	62.85
Merchandise.....	84.20	83.90	80.08	83.83	83.14	80.91	80.23	79.62	79.08	77.85	77.39
Ore.....	72.75	72.10	75.70	56.31	54.72	51.86	54.30	44.47	39.49	36.74	41.93
Other Forest Products.....	57.81	62.06	51.51	56.75	53.01	47.00	48.05	44.36	38.49	36.47	36.87
Pulp and paper.....	67.11	73.42	72.94	67.61	57.56	63.54	58.09	58.26	51.74	51.42	60.13
Pulpwood.....	35.31	33.66	25.42	28.94	26.19	35.36	48.65	40.67	30.82	24.10	23.84
Lumber.....	34.60	33.70	33.71	34.26	37.72	35.22	42.23	39.05	37.99	38.23	40.92
Coke.....	165.33	145.79	144.80	177.32	79.03	55.65	55.70	65.34	45.52	66.22	75.86
Live Stock.....	76.51	85.96	85.13	83.40	74.69	80.89	81.62	81.54	92.04	76.26	73.86
Grain and Grain Products.....	67.92	75.01	95.02	78.39	83.96	72.14	81.56	82.79	102.64	88.90	118.37
Indexes of Common Stock Prices—											
Industrials—											
Total (98).....	63.6	59.0	53.2	53.3	53.1	51.9	53.4	51.5	48.0	44.0	45.3
Iron and steel (19).....	72.0	63.2	56.8	56.0	54.9	46.1	45.5	42.4	40.9	36.8	37.9
Pulp and paper (9).....	7.6	7.3	7.2	7.0	6.7	6.7	6.8	6.7	6.5	6.3	6.3
Milling and flour (8).....	60.0	60.0	59.0	59.0	59.1	58.0	57.7	57.7	57.7	57.5	57.2
Oils (4).....	65.9	60.4	51.2	52.2	53.9	56.8	61.2	59.3	58.1	78.6	79.5
Textiles and clothing (9).....	24.2	32.2	28.8	26.4	26.3	26.1	25.6	25.6	25.2	24.9	24.9
Food and allied products (32).....	82.0	80.2	77.6	76.8	76.4	74.5	76.2	73.9	71.3	68.8	68.7
Beverages (2).....	39.1	38.0	37.4	38.1	38.1	37.3	37.7	37.8	28.2	27.3	31.0
Miscellaneous (21).....	72.5	65.2	56.6	56.7	55.3	52.3	52.9	49.4	42.4	39.1	41.4
Utilities—											
Total (18).....	52.0	49.8	47.6	48.1	43.8	42.3	43.0	37.5	32.8	30.5	32.6
Transportation (3).....	35.6	32.9	30.6	32.1	29.8	27.1	28.2	25.9	20.5	20.2	22.6
Telephone and telegraph (3).....	72.0	63.0	63.1	61.1	58.5	57.9	60.5	60.0	57.7	53.3	53.6
Power and traction (14).....	67.7	66.6	65.1	65.1	57.8	57.5	57.3	46.5	41.9	37.5	39.6
Companies Abroad—											
Total (8).....	48.9	45.8	42.5	42.6	45.1	45.9	47.5	46.5	45.6	41.7	43.6
Industrial (1).....	59.7	55.8	50.8	51.8	57.5	59.9	62.0	61.4	60.2	53.3	55.2
Utility (7).....	37.7	35.7	35.7	35.7	34.6	34.6	34.6	34.6	34.6	31.9	34.6
Grand total (124).....	56.9	53.5	49.7	49.9	48.5	47.6	48.8	45.0	42.0	38.6	40.4
Indexes of Mining Stocks—											
Gold (11).....	57.3	55.6	53.2	51.3	50.7	49.0	50.6	51.1	50.4	48.9	48.5
Copper (4).....	62.1	59.6	56.2	56.3	53.9	49.0	50.1	48.0	47.5	44.9	47.9
Silver and miscellaneous (5).....	20.9	20.0	18.8	18.2	16.3	16.3	16.0	14.7	15.2	15.2	16.3
Total Index (20).....	67.2	65.3	62.1	61.3	60.2	48.6	49.2	49.0	48.4	46.8	47.2

Table 18. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	283	7,502	7,456	3,783	1,410	585	8,133	11,309	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,336	6,000	1,843
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	6,886	1,990
1927	28,094	325	219	11,780	10,837	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,982	12,673	5,188	1,932	745	14,913	17,312	8,008	2,499
1929	48,670	426	273	15,555	12,714	4,789	2,305	798	16,488	18,543	7,923	2,422
1930	37,491	362	246	12,271	10,635	3,712	1,813	708	13,157	15,044	6,279	2,322
1931	31,836	330	235	9,757	9,512	3,250	1,418	653	10,550	13,377	5,201	1,808

Clearing House Centres	1931										1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
Maritime Provinces—															
Halifax.....	30.0	29.2	28.2	26.0	25.8	28.9	32.1	29.7	22.2	17.7	19.7	21.1	26.1		
Moncton.....	7.6	7.3	6.2	5.9	6.8	7.6	7.5	7.7	7.5	6.3	5.7	6.3	6.6		
Saint John.....	21.1	18.1	17.7	17.6	18.3	19.7	21.4	20.0	18.7	15.6	15.9	15.2	16.9		
Total.....	58.8	54.6	52.1	49.4	50.9	56.2	61.0	57.4	48.4	39.6	41.2	42.5	49.6		
Quebec—															
Montreal.....	1,083.7	798.4	688.2	630.6	837.6	812.4	734.5	705.3	617.6	530.7	587.9	548.9	612.4		
Quebec.....	63.3	54.3	65.0	60.8	51.1	59.5	61.9	61.9	42.4	39.5	45.0	41.0	54.0		
Sherbrooke.....	8.6	8.0	7.5	7.1	6.7	6	6.8	6.8	5.9	6.1	5.4	6.0	6.6		
Total.....	1,155.6	860.7	761.8	748.5	895.4	879.6	799.8	774.1	666.0	576.2	638.3	595.9	673.0		
Ontario—															
Brantford.....	9.8	9.8	9.8	7.7	7.9	8.7	8.7	9.7	7.1	6.3	6.5	7.4	6.4		
Chatham.....	5.5	5.7	5.1	5.2	9.1	7.0	7.3	8.6	5.6	5.1	5.1	5.6	6.6		
Fort William.....	5.3	5.8	6.8	5.4	4.4	5.5	5.7	6.8	3.9	4.3	3.4	4.4	4.4		
Hamilton.....	60.0	57.7	57.3	45.0	53.8	55.6	50.3	53.2	44.9	43.2	45.9	46.8	49.1		
Kingston.....	5.5	5.7	5.9	4.7	5.1	5.9	6.2	6.5	4.7	3.6	3.9	4.5	4.4		
Kitchener.....	9.8	10.5	9.6	8.6	8.6	9.9	9.4	11.9	9.1	7.5	7.3	8.2	7.8		
London.....	34.4	35.0	30.6	25.4	27.8	30.6	29.9	35.3	27.0	24.9	25.7	25.6	26.3		
Ottawa.....	195.7	163.5	131.8	120.5	116.7	115.4	219.8	269.3	122.0	127.4	123.6	141.2	174.4		
Peterborough.....	6.1	6.3	6.7	5.3	5.3	5.5	6.2	7.0	5.6	4.6	4.6	4.7	4.4		
Sarnia.....	9.3	9.5	9.1	8.7	7.9	8.6	11.2	8.0	5.6	7.7	6.4	6.9	8.4		
Sudbury.....	6.0	5.6	4.9	4.6	4.3	4.6	4.5	4.7	3.5	3.1	3.5	3.7	3.4		
Toronto.....	983.9	860.0	706.2	650.5	703.7	748.4	755.1	740.2	606.9	666.0	607.8	646.2	669.0		
Windsor.....	31.7	35.7	25.8	21.2	19.9	21.1	20.5	24.5	17.1	17.6	18.6	20.3	19.4		
Total.....	1,361.1	1,203.8	1,009.0	915.8	974.1	1,026.8	1,132.8	1,194.0	862.9	821.5	861.3	925.3	906.4		
Prairie Provinces—															
Brandon.....	3.9	3.2	3.0	3.0	3.0	3.5	3.6	3.9	2.6	2.4	2.8	2.5	3.4		
Calgary.....	54.1	57.4	47.3	43.1	45.6	51.3	65.5	55.8	42.6	40.7	40.2	40.5	43.4		
Edmonton.....	35.9	37.7	35.4	37.0	38.3	37.3	39.5	32.9	44.9	29.5	41.0	35.7	31.3		
Lethbridge.....	4.2	4.5	4.5	4.5	4.1	4.7	4.2	3.9	2.9	2.6	2.4	2.9	3.4		
Medicine Hat.....	2.1	2.1	2.3	1.8	2.2	2.8	2.6	2.4	1.7	1.6	1.7	1.7	1.4		
Moose Jaw.....	6.9	7.7	7.9	5.1	5.5	5.9	7.4	6.9	5.5	4.4	4.6	4.4	4.4		
Prince Albert.....	2.7	2.4	3.5	2.1	2.1	2.3	2.5	3.0	1.5	1.7	1.7	2.0	1.4		
Regina.....	32.2	34.9	28.4	29.9	31.3	33.6	44.6	45.0	33.3	27.5	44.1	45.3	39.1		
Saskatoon.....	12.3	11.9	11.3	12.0	10.7	12.8	13.5	12.7	9.9	8.1	9.0	9.9	8.4		
Winnipeg.....	236.3	236.2	279.6	246.4	254.5	335.9	508.0	271.1	213.8	210.8	205.2	234.1	221.4		
Total.....	450.6	418.0	423.3	383.9	397.4	490.1	686.6	457.7	359.0	329.4	352.8	379.1	337.4		
British Columbia—															
New Westminster.....	5.6	6.1	6.1	5.0	5.3	5.4	5.1	5.3	4.7	4.0	4.2	4.6	4.4		
Vancouver.....	117.4	123.1	121.3	116.5	105.6	108.2	116.3	120.8	104.6	101.6	100.6	105.6	97.9		
Victoria.....	22.4	27.3	26.9	24.6	23.0	20.7	39.3	28.5	25.4	17.7	25.6	21.0	22.4		
Total.....	145.4	156.5	154.2	146.1	132.8	134.3	160.7	154.9	134.7	123.3	130.4	131.1	124.7		
Total Canada.....	3,171.6	2,693.5	2,490.4	2,243.6	2,450.5	2,586.9	2,841.8	2,638.1	2,071.0	1,990.0	2,024.0	2,073.9	2,173.3		

Table 19. Indexes of Employment by Cities, 1926=100

1st of Month	1931										1932					
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Montreal.....	105.1	106.2	107.0	107.1	105.1	102.5	102.3	97.3	95.4	96.7	88.0	87.4	89.8	91.2	91.1	91.7
Quebec.....	123.3	122.2	125.7	126.7	122.2	122.0	123.2	124.2	120.0	108.7	100.8	100.9	101.9	102.0	104.0	106.4
Toronto.....	107.5	109.5	111.4	110.2	109.0	106.3	106.6	107.3	105.6	104.8	99.6	97.8	97.8	97.8	97.5	96.4
Ottawa.....	117.5	121.8	123.4	123.4	121.0	122.8	121.7	124.8	115.6	112.7	108.9	104.5	98.6	101.7	102.5	108.4
Hamilton.....	105.6	106.8	108.0	108.9	108.4	97.6	95.8	96.1	96.3	94.0	91.3	90.2	90.4	87.4	86.9	84.3
Windsor.....	95.5	104.2	105.8	99.5	94.2	75.1	77.8	80.9	87.7	72.3	53.5	51.4	50.4	59.8	55.3	61.4
Winnipeg.....	98.0	97.3	97.1	98.8	99.9	98.1	98.2	96.4	93.5	93.2	92.5	89.6	88.5	86.8	86.1	86.3
Vancouver.....	108.2	101.0	104.6	106.9	106.0	106.0	104.5	99.7	101.5	98.3	91.1	90.1	87.8	87.8	87.6	89.4

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Table 20. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1931										1932			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.		Feb.	Mar.	April	May
Charlottetown.....														
Nova Scotia.....	226	90	299	326	179	267	153	70	77	66	56	213	106	
Halifax.....	192	75	277	275	173	258	140	70	65	66	51	108	95	
New Glasgow.....	7	13	14		1	7					1	26	2	
Sydney.....	26	2	8	81	5	2			15		5	79	9	
New Brunswick.....	206	136	92	171	841	65	5	7	8	14	16	260	40	
Fredericton.....	18	34	2	44	16	17	1				2	3	4	
Moncton.....	71	36	70	32	82	13					12	2	32	12
Saint John.....	118	66	19	94	744	35	4	7	8	2	13	225	24	
Quebec.....	4,450	2,433	3,986	2,500	4,494	3,599	3,074	3,087	930	797	950	830	1,467	
Montreal and Maisonneuve.....	3,640	2,079	3,682	2,063	3,375	3,129	2,623	2,983	865	728	839	661	1,311	
Quebec.....	590	285	206	232	1,054	365	387	83	35	34	72	70	115	
Shawinigan.....	9	4	9							5	1	7	2	
Sherbrooke.....	46	15	18	45	24	68	28	9		26	14	18	20	
Three Rivers.....	33	4	6	28	17	9	34	9	12	1	24	82	13	
Westmount.....	133	47	100	74	21	14	2	2	1	4	1	42	5	
Ontario.....	4,963	3,966	4,959	3,482	3,677	3,014	3,142	3,867	1,053	1,174	1,068	1,820	1,511	
Belleville.....	128	3	22	10	9	14	11		3		2	17	19	
Brantford.....	35	22	18	7	29	48	36	56	46	23	20	35	8	
Chatham.....	11	17	6	9	1	6	4	56	2	3	7	9	9	
Port William.....	36	57	38	10	22	30	70	10	9	2	11	41	63	
Galt.....	20	27	16	19	78	2	4	27	1	2	19	13	12	
Guelph.....	24	10	17	19	19	15	14	10	4	6	25	11	17	
Hamilton.....	489	327	879	254	227	205	435	557	80	105	114	98	111	
Kingston.....	72	145	80	29	5	25	22	19	13	3	13	89	108	
Kitchener.....	74	121	42	57	41	67	22	22	15	31	5	138	19	
London.....	194	111	110	237	123	85	107	40	69	32	79	87	63	
Niagara Falls.....	22	15	6	1	29	8	16	2	5	1	36	10		
Oshawa.....	9	13	2	21	17	1	6	1	1		1	9	6	
Ottawa.....	647	505	441	166	74	161	193	97	83	140	350	145	131	
Owen Sound.....	14	4	15	5	6	5		5	4			5	2	
Peterborough.....	37	73	20	20	9	32	34		1	11	12	11	16	
Port Arthur.....	32	35	24	18	90	80	12	3	4		3	18	156	
Stratford.....	11	17	11	7	32	15	4	8				12	14	
St. Catharines.....	19	55	28	32	36	69	53	23	22	42	6	12	14	
St. Thomas.....	1	61	45	2	2	5	1		2	3		14	4	
Sarnia.....	16	5	20	12	13	15	21	15	2	2	6	5	15	
Sault Ste. Marie.....	47	13	19	201	21	11	25	10	1	8	12	9	13	
Toronto.....	1,702	1,815	2,491	1,843	2,255	1,669	1,397	2,630	541	605	589	817	514	
York and East York.....														
Townships.....	1,185	599	581	461	483	337	550	165	132	97	386	157	171	
Walla Walla.....	34	14	28	13	49	12	2	6		2	6	11	4	
Windsor.....	59	63	29	11	4	23	83	67	11	14	13	11	3	
East Windsor.....	5	2	1	2	1	1	3	4		33	1		1	
Riverside.....	5	2	10	3	1									
Sandwich.....	8	2	1	3	1	1	1				5	6	1	
Walkerville.....	3	20	1			43	8		3		4		3	
Woodstock.....	27	17	10	6	10	7	16	11	3	3	7	3	11	
Manitoba.....	578	577	347	254	205	200	220	466	106	64	41	199	1,108	
Brandon.....	8	10	4	4	7	2	5	226		1	1	5	7	
St. Boniface.....	19	8	17	22	5	8	9	164	1		5	54	28	
Winnipeg.....	551	560	326	228	192	189	206	77	105	63	36	139	1,073	
Saskatchewan.....	266	337	233	178	153	605	106	28	34	37	218	195	365	
Moose Jaw.....	4	83	66	3	19	19	43				112	160	9	
Regina.....	55	146	67	94	40	519	25	26	30	20	95	18	26	
Saskatoon.....	208	109	99	111	94	67	39	2	4	18	12	17	330	
Alberta.....	434	401	299	581	333	293	173	89	177	179	85	431	431	
Calgary.....	213	184	159	203	141	154	101	58	44	142	50	256	74	
Edmonton.....	191	187	116	343	100	91	44	5	23	30	31	120	347	
Lethbridge.....	26	19	19	15	90	22	12	4	110	7	2	15	9	
Medicine Hat.....	4	10	5	20	2	16	17	23			2	8	1	
British Columbia.....	993	653	828	711	525	411	410	281	376	247	259	287	262	
Kamloops.....	19	4	8	5	7	9	3	2	1	1	1	4	11	
Nanaimo.....	3	2	1	2			3	24	4	5	8	1		
New Westminster.....	54	42	56	26	24	24	20	11	8	17	13	6		
Prince Rupert.....	23	10	39	16	3	4	8	1	3	10	13		15	
Vancouver.....	827	531	661	572	449	324	336	216	339	164	187	212	203	
North Vancouver.....	18	9	7	8	1	6	1	3	4	3	11	6	2	
Victoria.....	48	56	56	83	38	43	39	23	18	17	26	56	26	
Total 61 cities.....	12,115	8,594	11,043	8,202	10,408	8,443	7,282	7,895	2,762	2,579	3,324	4,236	5,290	

Table 21. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1931										1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
1. Component Material—Total.....	73.6	71.9	71.4	70.6	69.8	70.0	70.9	70.6	69.4	69.2	69.1	68.4	67.7		
Vegetable products.....	58.6	57.9	56.7	55.3	54.0	54.4	58.1	56.4	55.7	56.4	56.7	57.1	56.7		
Animal products.....	72.4	70.9	71.2	70.9	69.0	68.2	67.4	66.4	63.6	62.4	63.5	60.2	58.1		
Textiles.....	74.2	74.6	73.7	73.2	72.4	71.0	71.7	71.8	71.8	71.6	71.5	71.1	70.3		
Wood and paper.....	80.9	80.3	79.6	78.7	77.7	78.2	77.5	78.0	74.8	74.8	74.4	74.0	73.4		
Iron and its products.....	87.5	87.4	87.1	86.8	86.8	87.3	87.0	87.3	87.1	87.0	86.3	86.5	86.6		
Non-ferrous metals.....	63.6	62.1	62.5	60.9	60.7	63.0	63.8	66.2	66.5	63.1	60.3	58.5	57.1		
Non-metallic minerals.....	84.7	84.8	85.0	85.0	85.5	86.7	86.5	87.3	87.3	87.2	86.2	86.0	85.3		
Chemicals.....	86.9	86.7	86.6	86.3	84.6	84.6	84.5	85.1	84.4	84.2	83.3	83.3	83.3		
2. Purpose—Consumers goods.....	70.1	75.7	76.3	75.3	74.8	74.2	74.3	74.4	73.3	73.1	72.9	71.8	71.4		
Food, beverages and tobacco.....	70.6	68.9	69.0	68.6	66.9	66.6	66.2	65.4	63.6	63.1	63.8	62.1	60.5		
Producers' goods.....	68.6	68.0	67.3	65.9	65.1	66.3	68.1	67.3	66.5	66.4	65.9	65.6	64.7		
Producers' equipment.....	90.1	89.1	89.1	88.8	89.3	89.3	89.2	91.1	91.1	91.1	90.8	90.7	89.3		
Producers' materials.....	66.1	65.7	64.9	63.4	62.4	63.7	65.7	64.7	63.8	63.7	63.1	62.8	62.1		
Building and construction materials.....	83.0	82.8	82.4	81.2	79.9	79.8	79.0	79.0	79.5	79.4	79.1	78.9	78.4		
Manufacturers' materials.....	62.4	61.9	61.0	59.5	58.5	60.1	62.7	61.6	60.3	60.2	59.6	59.2	58.4		
3. Origin—Raw and partly manu- factured.....	62.7	61.3	60.4	59.5	58.5	59.7	61.4	60.2	58.6	58.5	57.5	56.5	55.4		
Fully and chiefly manufactured.....	74.6	74.1	74.2	73.4	72.6	72.4	73.0	72.9	71.8	71.2	71.9	71.6	70.4		
Field origin—raw.....	45.8	45.7	44.3	42.3	41.1	42.9	46.6	43.7	42.5	43.3	42.7	42.8	42.3		
Manufactured.....	70.4	69.5	68.7	67.7	66.7	66.6	69.0	68.6	68.6	68.5	69.1	69.1	68.3		
Total.....	59.0	58.5	57.4	56.0	54.9	55.7	58.7	57.1	56.6	56.9	56.9	57.0	56.3		
Animal—Raw.....	71.0	72.3	72.3	73.3	71.1	71.1	69.9	66.7	63.3	64.3	61.0	60.2	59.3		
Manufactured.....	69.7	69.3	71.1	69.6	67.4	66.4	65.2	64.8	63.1	61.1	63.4	62.0	60.4		
Total.....	72.9	70.8	71.6	71.2	69.2	68.4	67.7	67.0	64.7	62.9	63.8	61.6	59.8		
Canadian Farm products—Field Animal.....	44.6	46.0	43.5	41.6	40.5	41.8	46.9	43.4	42.0	43.7	43.7	44.3	44.4		
Total.....	76.6	72.8	73.1	74.4	72.9	72.3	72.3	71.2	68.8	66.2	65.2	62.1	58.7		
Marine origin—Raw.....	57.7	56.0	54.6	53.9	52.6	53.2	56.4	53.8	52.0	52.1	51.7	51.1	49.9		
Manufactured.....	63.8	64.2	60.7	64.7	69.6	76.6	77.7	69.6	65.6	67.6	70.1	68.2	66.4		
Total.....	74.2	75.8	76.0	75.3	74.9	74.8	72.5	72.4	73.0	71.3	71.5	69.3	66.8		
Forest origin—Raw.....	71.4	72.7	71.9	72.4	73.5	73.3	73.9	71.6	71.0	70.3	71.1	66.2	63.3		
Manufactured.....	81.7	80.6	79.0	77.1	75.1	76.2	74.5	75.6	74.3	74.4	73.5	72.8	71.4		
Total.....	79.9	79.9	79.9	79.9	79.9	79.9	80.0	79.5	78.3	75.3	75.3	75.2	73.3		
Mineral origin—Raw.....	80.7	80.2	79.5	78.6	77.7	78.2	77.4	77.9	74.8	74.9	74.3	74.1	73.4		
Manufactured.....	76.4	75.6	75.4	75.6	76.4	78.1	78.8	81.1	80.6	79.8	77.7	77.2	75.3		
Total.....	84.3	84.0	84.0	83.8	84.4	84.6	84.5	85.1	85.1	84.8	84.3	84.4	83.8		
4. Origin—Manufactured.....	80.8	80.2	80.2	80.1	80.8	81.7	82.0	83.3	83.1	82.6	81.3	81.2	81.1		
Fruits.....	104.1	106.8	109.5	106.2	105.1	87.6	87.2	87.8	79.1	80.9	82.5	83.2	82.4		
Grains.....	42.2	42.2	39.7	37.3	36.8	40.7	40.7	42.5	41.2	43.1	43.4	44.0	44.1		
Flour and milled products.....	59.6	57.0	55.2	52.6	50.9	50.7	60.2	58.8	58.7	59.1	60.2	60.8	59.7		
Rubber and its products.....	50.6	50.6	51.0	50.9	48.8	48.8	48.8	48.9	49.8	49.8	51.0	51.0	50.3		
Sugar and its products.....	77.3	75.8	77.3	77.3	77.3	77.3	77.2	77.1	77.1	77.0	75.4	73.8	73.3		
Tobacco.....	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3		
Fishery products.....	71.4	72.7	71.9	72.5	73.4	75.3	73.9	71.6	71.0	70.3	71.1	66.3	64.4		
Fur.....	67.4	67.4	64.4	64.4	61.5	61.5	61.5	61.5	58.6	56.0	56.0	56.0	56.0		
Hides and skins.....	54.0	55.7	54.8	54.8	48.5	47.0	48.5	48.5	48.5	41.6	41.6	37.7	37.3		
Leather, unmanufactured.....	93.3	91.9	90.9	90.9	88.3	87.8	87.8	87.8	87.1	87.1	84.2	82.6	80.1		
Boots and shoes.....	95.5	95.5	95.5	93.7	93.7	93.7	93.7	93.7	93.7	93.7	93.7	90.7	90.2		
Live stock.....	77.9	76.0	78.0	76.1	71.1	66.8	65.5	65.5	65.7	65.9	65.7	63.7	62.4		
Meats and poultry.....	73.9	72.6	73.8	70.9	65.7	62.2	58.8	57.1	58.8	55.7	55.6	54.0	54.4		
Milk and its products.....	70.0	67.3	67.7	67.5	66.5	66.3	66.5	67.1	65.0	59.3	64.0	62.6	56.7		
Eggs.....	54.1	55.4	57.0	69.3	73.6	79.4	82.4	76.2	67.2	72.7	67.0	47.9	44.9		
Cotton, raw.....	83.7	82.0	83.2	81.2	80.2	80.6	81.2	83.4	84.6	84.6	84.0	83.5	82.3		
Cotton yarn and thread.....	81.5	81.0	81.0	81.0	78.5	78.5	78.5	78.5	78.5	78.5	78.5	78.5	78.5		
Knit goods.....	86.7	86.7	86.7	86.7	86.7	83.3	80.0	80.0	80.0	80.0	80.0	80.0	80.0		
Silk, raw.....	36.8	36.6	36.7	41.5	39.7	43.6	43.2	44.7	40.5	36.8	30.8	26.0	21.3		
Artificial silk and its products.....	65.9	65.9	65.9	65.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9		
Wool, raw.....	47.4	47.4	47.4	43.3	40.8	36.3	37.6	37.6	35.1	35.1	35.1	32.9	30.4		
Wool yarns.....	69.0	69.0	67.8	67.8	67.8	66.9	67.6	67.6	67.6	66.6	66.6	67.7	67.7		
Newsprint.....	77.2	77.2	77.2	77.2	77.2	77.2	77.2	77.2	77.2	77.2	77.2	77.2	77.2		
Lumber and timber.....	80.0	79.3	78.6	76.4	73.7	73.4	71.2	71.2	71.4	72.3	71.8	71.3	70.4		
Pulp.....	85.7	83.5	80.0	78.8	78.2	82.5	81.9	85.7	81.5	78.7	77.5	76.2	75.4		
Pig iron and steel billets.....	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9		
Rolling mill products.....	89.9	89.9	90.2	90.2	90.2	91.5	91.5	92.9	92.5	92.2	91.0	91.1	91.3		
Scrap.....	60.7	60.7	54.5	54.5	54.5	53.2	50.1	43.3	43.3	43.3	43.5	45.0	43.6		
Aluminium.....	84.6	84.6	84.6	84.6	88.3	95.0	95.0	102.4	99.4	96.8	94.6	94.2	93.6		
Brass, copper and products.....	68.3	63.5	61.8	59.0	58.0	60.1	58.1	62.8	65.1	56.2	52.1	50.6	49.1		
Lead and its products.....	48.6	48.5	51.0	49.0	47.2	48.4	51.5	52.8	52.7	51.3	47.8	44.4	41.1		
Metallic nickel.....	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5		
Silver.....	44.7	44.0	45.7	44.4	47.4	53.6	58.4	58.7	56.5	56.0	53.7	50.8	48.6		
Zinc and its products.....	41.5	43.1	45.1	43.0	42.1	42.6	45.3	46.1	46.1	44.6	43.3	41.2	40.4		
Bricks.....	101.1	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4		
Coal.....	91.4	92.0	92.5	92.7	93.4	93.8	93.8	95.5	95.3	95.3	92.7	91.7	89.6		
Coke.....	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8		
Petroleum and products.....	70.2	69.1	69.0	69.0	72.5	72.5	72.5	72.9	72.9	72.7	72.7	72.7	72.7		
Lime.....	97.8	97.8	97.8	97.8	97.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8		
Cement.....	100.7	103.8	103.8	103.8	103.8	103.8	103.8	103.8	103.8	103.8	103.8	103.8	103.8		
Asbestos.....	75.4	75.4	75.4	75.4	75.4	75.4	71.2	71.2	71.2	71.2	71.2	71.2	71.2		
Fertilizers.....	86.7	86.7	86.5	86.5	74.7	74.7	72.3	72.0	71.0	72.0	72.0	71.4	70.5		

Table 22. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1931								1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Oats, No. 2 C.W. bush.	-291	-298	-294	-283	-274	-312	-336	-300	-294	-303	-301	-323	-355
Wheat, No. 1 Man. Northern	-606	-607	-573	-551	-536	-569	-673	-606	-600	-633	-631	-626	-629
Flour, First Patent 2-8's	5-158	5-027	5-00	4-80	4-64	4-60	5-217	5-030	5-023	5-100	5-085	5-039	5-100
Sugar, raw 96° Centrifugal	1-20	1-30	1-50	1-50	1-44	1-58	1-54	1-364	1-351	1-146	-851	-725	-653
N.Y. cwt.	4-56	4-465	4-56	4-56	4-56	4-56	4-56	4-560	4-560	4-560	4-465	4-370	4-275
Sugar, granulated, Montreal													
Rubber, ribbed, smoked	-065	-061	-063	-053	-050	-054	-052	-050	-056	-046	-057	-034	-035
sheets, N.Y. lb.													
Rubber, Para, upriver, fine,	-084	-082	-085	-081	-066	-067	-066	-067	-065	-062	-057	-058	-063
N.Y. "													
Cattle, steers, good 1,000,	6-07	5-83	6-02	6-45	6-31	5-90	5-92	6-040	5-890	5-950	5-840	5-890	5-840
1,200 lbs. cwt.	8-25	8-56	9-07	7-29	5-99	5-74	5-23	4-810	5-140	4-940	4-900	4-540	4-510
Hogs, bacon, Toronto, "													
Beef hides, packer hides,	-075-	-08-	-10-	-10-	-065-	-065-	-070-	-070-	-070-	-055-	-055-	-050-	-033-
native steers. lb.	-085-	-09	-11	-11	-085	-075	-080	-080	-080	-065	-065	-060	-043
Sole leather, mtr'a. green	-37	-36	-36	-36	-34	-34	-34	-340	-340	-340	-330	-320	-310
hide crops. ft.	-23	-22	-22	-22	-22	-22	-22	-220	-210	-210	-200	-200	-200
Butter, creamery, finest,													
Montreal lb.	-236	-233	-240	-240	-230	-225	-235	-245	-237	-214	-272	-231	-197
Cheese, Canadian, old large,													
Montreal "	-22	-22	-18	-18	-18	-18	-18	-180	-180	-180	-180	-180	-180
Eggs, fresh extras, Montreal	-241	-254	-255	-304	-324	-459	-548	-456	-313	-310	-288	-214	-209
dos. "													
Cotton, raw 1-1 1/16", Ham-	-105	-10	-103	-082	-070	-081	-084	-087	-091	-091	-089	-083	-076
don. lb.													
Cotton yarns, 10's white	-25	-23	-23	-23	-203	-203	-203	-203	-203	-203	-203	-203	-205
single. "	-551	-551	-529	-529	-505	-506	-506	-506	-506	-506	-506	-495	-495
Razony, 4-50 yds to lb.													
Gingham, dress, 6-50-7-75	-994	-994	-923	-923	-923	-923	-923	-923	-923	-923	-923	-923	-923
yds to lb. "													
Silk, raw, grand double	2-65	2-60	2-95	2-90	2-80	3-05	3-077	3-162	2-903	2-579	2-184	1-794	1-658
extra, N.Y. "	-15	-15	-15	-14	-13-14	-12-13	-15	-130	-125	-125	-120	-110	-100
Wool, eastern bright & blood													
Wool, western range, semi-	-14	-14	-14	-12-13	-11-12	-10	-10	-100	-090	-090	-090	-085	-085
bright, & blood. "													
Palp, groundwood No. 1.... ton	25-80	24-32	24-22	23-65	23-81	22-89	22-62	23-790	24-060	23-990	23-200	22-420	22-160
Fig iron, basic mill. "	18-00	18-00	18-00	18-00	18-00	18-00	18-00	18-000	18-000	18-000	18-000	18-000	18-000
Steel merchant bars, mill 100 lb.	2-25	2-25	2-25	2-25	2-25	2-25	2-25	2-250	2-250	2-250	2-250	2-250	2-250
Copper, electrolytic domes-	10-30	9-68	9-39	8-56	8-61	9-15	8-75	9-450	9-750	9-450	7-638	7-467	6-968
tic. cwt.	3-93	3-92	4-135	3-964	3-90	3-91	4-18	4-295	4-269	4-148	3-85	3-609	3-320
Lead, domestic, Montreal	-258	-253	-268	-29	-283	-290	-290	-295	-300	-298	-288	-255	-280
Tin ingots, Straits, Toronto	3-60	3-90	3-978	3-786	3-707	3-750	4-014	4-068	4-063	3-936	3-82	3-634	3-564
Spelter, domestic, Montreal	12-35	13-12	13-34	13-56	13-79	13-79	13-79	13-810	13-810	13-810	12-750	12-342	12-510
Coal, anthracite, Toronto .. ton													
Coal, bituminous, N.S. run-	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-000	6-000	6-000	6-000	6-000	6-000
at-mine. "	-16	-16	-16	-16	-178	-178	-178	-175	-175	-175	-175	-175	-185
Gasoline, Toronto gal.	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-000	16-000	16-000	16-000	16-000	16-000
Sulphuric acid, 66° Beaume, net ton													
Indexes of Wholesale Prices in Other Countries—													
United States—													
Fisher, 200: 1926	71-4	70-0	69-9	69-3	68-8	68-3	68-3	67-0	65-3	63-8	63-1	62-2	61-0
Bureau of Labour, 550: 1926 ..	71-3	70-0	70-0	70-2	69-1	68-4	68-3	66-3	67-3	66-3	66-0	65-5	64-0
Analyst, 72: 1913	102-9	101-1	101-9	101-7	100-5	100-5	102-0	97-6	94-0	92-3	91-0	90-3	89-7
United Kingdom—													
Board of Trade, 150: 1913	104-4	103-3	102-2	99-5	99-2	104-4	106-4	105-9	105-8	105-3	104-6	.....	.....
Economist, 58: 1927	63-6	63-6	62-5	62-3	63-1	65-5	65-9	65-8	65-4	67-0	65-3	.....	.....
France, Statistique General, 45: 1914													
.....	480	477	466	455	437	423	417	413	414	421	427	424	.....
Germany, Federal Statistical Office, 400: 1913													
.....	113-3	112-3	111-7	110-2	108-6	107-1	106-6	103-7	100-0	99-8	99-8	99-8	.....
Belgium, Ministry of Labour, 130: 1914													
.....	604	642	635	616	597	591	584	573	557	554	548	539	.....
Netherlands, Central Bureau of Statistics, 48: 1913													
.....	102	100	97	94	91	89	89	85	84	83	82	80	.....
Norway, Official, 95: 1913													
.....	121	120	120	120	117	119	119	122	123	123	122	120	.....
Sweden, Commerce Dept., 160: 1913													
.....	111	110	110	109	107	108	110	111	109	110	109	109	.....
Italy, Bachi, 100: 1913													
.....	332	327	324	322	319	323	329	319	317	314	315	311	.....
Spain, Official, 130: 1926													
.....	84	83	82	81	79	82	87	92	94	93	92	89	.....
India, Dept. of Statistics, 75: 1914													
.....	97	93	93	92	91	96	97	98	97	97	94	.....	.....
Japan, Bank of Japan, 50: 1913													
.....	116-4	113-9	115-5	114-7	113-1	111-0	111-1	114-1	120-6	122-0	119-8	116-6	.....
Australia, Commonwealth Statistics, 92: 1911													
.....	132-4	131-0	131-3	128-6	127-8	128-9	131-3	131-0	130-0	.....	.....	.....	.....
New Zealand, Official, 180: 1913													
.....	133-7	133-1	130-7	131-0	131-0	131-4	131-3	131-9	132-0	130-6	130-1	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914													
.....	97	97	94	92	91	95	92	91	89	91	.....	.....	.....

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 23. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1929										
November.....	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December.....	84,365	15,399	6,003	11,600	4,338	16,288	6,398	13,284	3,613	5,553
1930										
January.....	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212
February.....	80,922	14,553	7,071	13,670	3,923	18,953	5,396	11,046	2,327	3,904
March.....	112,991	19,480	8,720	18,071	5,616	21,478	7,442	12,666	3,600	5,990
April.....	71,402	12,470	4,100	10,483	3,577	21,017	4,687	8,038	2,993	3,869
May.....	101,848	21,292	6,827	11,758	4,747	26,127	5,878	16,085	4,148	6,468
June.....	91,644	17,854	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,069
July.....	84,681	17,830	3,548	11,491	4,863	18,657	5,162	14,854	2,890	5,770
August.....	77,906	13,650	3,784	11,977	3,796	18,269	5,494	14,517	2,825	5,886
September.....	87,900	16,587	4,679	12,947	3,951	15,415	5,504	19,244	3,241	6,431
October.....	78,358	15,231	3,867	10,756	4,198	13,583	5,452	15,871	3,151	6,206
November.....	76,326	15,146	3,324	12,738	3,063	12,839	5,914	13,304	3,384	5,274
December.....	60,338	13,635	2,461	8,036	3,069	10,837	4,304	10,127	2,549	4,341
1931										
January.....	50,414	9,181	2,665	8,025	2,808	10,051	3,202	8,246	1,935	4,306
February.....	40,994	9,014	2,640	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March.....	75,348	16,739	4,187	11,826	3,951	17,232	4,620	9,691	3,372	4,601
April.....	61,180	11,367	2,240	6,987	2,798	11,925	3,018	6,980	2,375	3,812
May.....	73,487	17,839	3,344	8,717	3,630	14,807	3,953	12,182	3,898	6,217
June.....	62,508	9,966	2,362	7,251	3,146	9,989	3,157	9,838	2,530	4,270
July.....	48,379	10,411	2,267	7,152	2,790	8,108	2,984	8,382	2,390	3,775
August.....	47,308	9,371	2,206	7,372	2,743	7,377	2,988	8,130	2,668	4,477
September.....	48,370	8,870	2,160	6,520	2,606	6,863	2,585	8,614	2,837	4,100
October.....	45,933	9,927	1,708	6,344	2,862	6,285	3,055	9,432	2,422	3,860
November.....	46,911	12,074	1,544	5,985	2,805	6,479	2,840	9,636	2,721	3,177
December.....	40,290	10,676	1,309	5,254	2,379	5,881	2,335	7,209	2,407	2,681
1932										
January.....	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,231
February.....	35,586	7,538	1,640	6,902	2,032	6,009	2,691	5,438	1,874	2,360
March.....	57,437	14,480	2,204	9,401	2,963	9,983	3,691	9,691	2,971	3,311
April.....	39,794	5,283	1,096	4,601	1,553	5,820	1,688	5,567	1,968	2,180
May.....	44,361	9,416	1,756	6,074	2,078	7,160	2,085	9,476	2,942	3,368
Month	Exports of Merchandise from Canada									
	Total Exports of Mdee.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1929										
November.....	113,246	111,068	45,831	13,319	681	24,875	6,389	13,558	2,774	2,084
December.....	90,477	88,520	33,468	9,407	655	22,534	5,240	11,993	2,148	1,732
1930										
January.....	75,369	73,807	18,090	8,729	828	22,011	4,123	14,752	1,950	2,090
February.....	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802
March.....	91,692	89,959	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549
April.....	52,508	50,744	22,549	5,280	338	16,447	3,541	8,724	1,336	1,194
May.....	79,464	77,261	15,468	7,065	1,087	23,246	4,484	11,390	2,396	1,390
June.....	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324
July.....	77,906	76,408	27,689	7,749	1,069	22,228	3,632	8,413	1,880	1,774
August.....	70,613	69,290	25,729	7,289	751	19,274	3,896	7,559	2,067	1,671
September.....	82,190	81,040	33,911	9,084	487	21,169	3,663	8,110	1,918	1,071
October.....	84,296	82,781	37,358	8,320	801	20,964	3,372	7,737	1,840	1,072
November.....	74,592	73,060	34,542	7,765	369	17,584	2,483	8,832	1,823	1,096
December.....	68,053	66,820	34,647	6,323	343	19,724	3,323	8,458	1,804	845
1931										
January.....	45,634	44,683	13,638	6,211	240	14,281	2,459	8,996	1,118	664
February.....	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889
March.....	56,296	55,048	16,982	6,783	385	19,130	2,297	7,215	1,449	1,400
April.....	34,674	33,036	7,626	3,831	258	18,409	1,406	4,102	855	997
May.....	60,846	59,833	26,922	3,778	787	16,424	1,947	6,251	1,456	1,173
June.....	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	858
July.....	50,671	49,675	14,498	7,008	642	15,365	1,559	6,922	1,319	859
August.....	49,894	48,764	14,611	6,004	590	15,851	1,233	5,646	1,293	800
September.....	49,909	48,961	13,988	7,842	387	15,192	1,422	7,298	1,084	673
October.....	56,634	55,638	19,337	8,336	419	15,705	1,297	6,976	1,360	872
November.....	55,430	54,487	27,829	8,820	817	14,813	877	4,259	1,329	865
December.....	44,318	43,255	23,945	5,493	328	18,956	907	6,646	1,220	666
1932										
January.....	39,063	38,367	11,079	5,693	234	13,919	887	5,446	807	736
February.....	37,019	36,431	12,363	4,980	304	11,165	879	4,631	629	836
March.....	41,019	39,749	12,201	4,231	436	13,838	1,178	4,980	823	1,067
April.....	27,485	26,976	8,723	3,434	318	9,675	958	3,687	464	671
May.....	41,402	40,694	16,920	3,412	463	11,210	1,253	5,004	778	1,472

Table 24. Canada's Domestic Exports in Thousands of Dollars

Classification	1931										1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
Agricultural and Vegetable Products—															
Alcoholic beverages (chiefly whiskey).....	441	535	818	1,343	343	1,059	1,951	1,556	860	1,475	816	616	1,195		
Fruits.....	58	69	120	122	590	1,962	1,200	838	641	732	329	77	120		
Grains (Total).....	21,069	16,400	8,950	8,379	8,746	11,353	19,135	16,022	6,175	6,623	6,779	5,534	11,852		
Barley.....	2,368	2,400	1,172	1,413	321	94	810	970	109	147	149	267	778		
Wheat.....	18,134	12,824	7,776	6,621	8,010	10,771	17,673	14,099	5,817	5,881	6,134	4,537	9,627		
Rubber (chiefly tires and foot-wear).....	1,000	986	1,134	1,414	1,101	1,049	860	643	590	450	614	414	528		
Sugar.....	142	183	211	149	128	163	182	113	50	181	135	45	323		
Vegetables.....	612	138	320	315	275	777	715	393	351	497	414	171	182		
Wheat flour.....	1,699	1,761	1,612	1,795	1,918	1,888	1,599	1,601	1,172	1,184	1,460	898	1,648		
Animals and Animal Products—															
Cattle.....	336	354	407	440	499	635	319	199	110	69	137	148	298		
Cheese.....	304	463	1,424	1,528	1,990	2,774	1,348	447	96	85	119	82	167		
Fish.....	1,443	2,247	2,301	2,012	2,494	2,158	2,241	2,046	1,940	1,715	1,457	649	1,174		
Furs, (chiefly raw).....	507	534	1,103	754	1,174	877	137	1,151	2,407	1,836	983	713	404		
Hides, raw.....	65	163	329	329	115	177	151	115	124	44	80	36	35		
Leather, unmanufactured.....	224	233	267	200	132	297	301	231	232	237	270	163	195		
Meats.....	312	272	273	290	316	878	825	890	386	528	646	357	694		
Fibres, Textiles and Products—															
Binder twine.....	442	399	341	171	26	8	46	26	.....	15	2	9	148		
Cottons.....	44	47	42	65	43	35	74	56	63	91	128	72	83		
Flax.....	47	29	28	26	25	24	32	44	17	18	15	13	10		
Raw wool.....	25	11	39	88	11	103	160	32	34	11	21	10	4		
Wood, Wood Products and Paper—															
Paper (chiefly newspaper).....	10,358	10,394	8,463	8,683	8,754	9,022	9,141	8,663	8,957	7,192	8,521	9,938	7,507		
Planks and boards.....	1,810	2,007	2,016	1,931	1,742	1,626	1,497	1,153	987	1,093	1,474	825	1,175		
Pulp-wood.....	489	879	1,189	1,415	1,205	968	513	380	403	201	269	118	231		
Shingles.....	243	221	182	222	210	225	220	130	153	139	265	152	206		
Timber, square.....	135	311	120	222	149	217	110	202	118	230	225	105	121		
Wood-pulp.....	2,428	2,242	2,476	2,808	2,330	2,644	2,674	2,394	1,630	1,747	2,249	1,258	1,328		
Iron and Its Products—															
Automobiles.....	620	424	386	307	289	245	155	98	205	167	221	178	195		
Automobile parts.....	62	98	72	71	74	34	49	47	42	77	35	41	69		
Farm implements.....	468	305	295	135	112	115	147	111	120	165	200	170	120		
Hardware and cutlery.....	63	66	97	56	66	91	98	65	50	55	84	86	83		
Machinery.....	320	422	355	360	486	232	165	269	184	200	351	262	491		
Pigs and ingots.....	109	85	89	66	133	65	69	111	77	96	86	49	55		
Tubes and pipes.....	114	92	97	109	117	128	78	87	109	44	60	73	63		
Non-Ferrous Metal Products—															
Aluminium.....	553	127	187	158	258	1,414	318	189	95	78	127	106	227		
Copper, (chiefly ore and blister).....	945	1,184	1,212	1,198	1,431	1,926	1,305	3,778	2,779	1,772	1,878	856	1,339		
Gold, raw.....	1,103	1,116	2,172	3,803	2,927	1,166	245	399	314	194	260	149	254		
Lead.....	546	344	408	308	465	465	392	439	221	421	355	195	256		
Nickel.....	2,020	828	1,168	911	792	706	787	896	713	944	831	542	725		
Silver.....	481	238	723	439	597	392	498	260	518	400	507	290	406		
Non-Metallic Mineral Products—															
Asbestos, (chiefly raw).....	464	465	390	440	400	455	481	539	279	207	270	170	290		
Coal.....	163	212	193	147	139	200	109	207	173	129	132	68	102		
Petroleum and products.....	305	94	237	133	90	150	233	82	43	82	93	77	167		
Stone and products.....	338	397	349	386	310	398	307	191	180	78	110	65	109		
Chemicals and Allied Products—															
Acids.....	203	181	147	169	95	155	197	171	241	216	144	81	144		
Fertilisers.....	392	96	70	38	70	108	57	69	130	189	377	364	643		
Soda and compounds.....	239	323	277	232	186	247	221	232	216	217	261	263	241		
Miscellaneous Commodities—															
Electrical energy.....	259	223	225	246	260	250	255	202	182	154	138	143	143		
Films.....	738	581	324	202	141	322	340	275	145	141	399	381	406		
Settlers' effects.....	339	330	483	508	552	455	297	262	134	162	212	175	300		

Table 25. Summary of Canada's Imports, in Thousands of Dollars

Classification	1931										1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
Agricultural and Vegetable Products—															
Alcoholic beverages.....	4,004	1,154	1,302	1,456	1,567	1,769	2,191	3,299	1,408	1,155	3,505	521	521		
Cocoa and chocolate.....	235	198	136	129	86	135	153	105	108	141	159	53	191		
Coffee and chicory.....	548	338	312	266	236	259	260	367	324	391	554	195	440		
Fruits.....	2,768	2,293	2,562	1,935	2,072	1,718	1,806	2,082	862	1,094	1,741	1,071	1,808		
Gums and resins.....	154	162	97	152	114	126	142	106	153	120	177	147	201		
Nuts (edible).....	440	447	215	166	137	318	523	422	206	231	360	163	201		
Rubber (chiefly raw).....	822	654	614	520	393	397	333	550	378	392	538	301	343		
Seeds.....	157	18	21	62	51	151	251	183	129	104	323	173	341		
Sugar, chiefly for refining.....	3,740	1,462	2,105	2,504	1,712	2,140	3,033	1,125	318	657	2,143	613	2,017		
Ten.....	555	193	204	305	315	444	514	400	523	1,468	1,380	199	167		
Vegetables.....	1,149	1,245	792	143	175	189	275	305	418	118	866	667	1,487		
Animal Products—															
Fish.....	121	144	143	123	265	214	186	196	132	110	156	70	81		
Fur, chiefly raw.....	705	499	363	368	289	226	187	240	511	547	589	253	321		
Hides.....	278	430	296	260	264	237	116	107	198	196	297	109	340		
Leather, unmanufactured.....	464	242	270	237	247	167	131	126	181	208	233	167	106		
Leather, manufactured.....	316	248	252	427	430	343	209	134	122	254	313	158	201		
Textile Products—															
Artificial silk.....	690	501	484	437	388	316	261	267	339	358	453	224	211		
Cotton, raw.....	906	564	485	449	376	559	1,129	923	543	569	833	493	404		
yarn.....	245	225	188	135	145	173	171	158	183	218	338	168	222		
other.....	1,447	1,157	1,191	1,314	1,203	997	835	733	1,014	1,030	1,432	856	1,020		
Flax, hemp and jute.....	714	649	662	695	585	830	655	463	589	576	757	392	477		
Hats and caps.....	116	74	114	253	193	89	58	44	54	132	180	57	61		
Manila and sisal grass.....	186	197	203	118	142	197	96	132	207	155	129	113	115		
Silk—Raw.....	393	418	439	453	479	567	584	612	706	679	852	405	388		
Fabrics.....	490	396	360	427	367	275	170	141	213	231	299	196	220		
Wearing apparel.....	203	133	113	171	224	155	112	110	68	94	151	75	67		
Wool—Raw wool.....	406	141	160	193	81	91	77	112	130	125	428	83	306		
Noils and tops.....	260	155	170	95	117	159	204	183	279	302	662	140	194		
Woolen yarn.....	262	183	247	222	182	208	200	192	261	213	274	163	232		
Worsted and serges.....	367	359	464	466	300	290	276	301	412	554	613	304	340		
Other wool.....	703	619	728	939	806	640	485	378	406	612	692	297	375		
Wood and Paper—															
Books and printed matter.....	1,186	1,082	1,207	1,176	1,121	1,245	1,042	1,013	848	796	1,019	555	714		
Paper.....	1,054	1,070	702	664	673	741	654	586	556	621	838	473	707		
Wood—Furniture and other manufactured wood.....	601	471	402	402	403	420	407	330	265	300	360	204	306		
Planks and boards.....	456	331	318	290	302	261	245	239	193	209	274	157	219		
Veneers.....	80	72	83	48	53	46	40	30	49	46	53	24	31		
Other unmanufactured wood.....	128	85	51	86	104	144	75	67	52	45	90	134	37		
Iron and Steel—															
Automobiles.....	1,335	510	375	261	250	117	100	47	181	113	255	147	105		
Automobile parts.....	2,222	1,095	491	500	433	485	782	788	980	1,435	2,175	971	1,112		
Castings and forgings.....	217	148	120	117	113	102	160	137	116	134	238	131	115		
Engines and boilers.....	1,255	769	396	392	342	355	309	316	476	591	981	622	607		
Farm implements.....	505	419	331	182	173	87	94	131	126	145	495	92	208		
Hardware and cutlery.....	300	248	202	190	177	192	192	70	147	153	226	116	116		
Machinery.....	3,106	2,525	2,256	1,828	1,879	1,849	1,478	1,650	1,315	1,512	2,462	1,758	1,490		
Pigs and ingots.....	65	30	70	46	40	35	31	167	21	26	39	17	6		
Plates and sheets.....	1,925	1,382	1,156	1,451	1,158	926	1,393	987	490	485	976	690	1,235		
Other rolling mill products.....	1,146	685	557	504	701	553	672	349	332	303	499	292	405		
Stamped and coated products.....	192	153	140	122	118	124	128	105	77	79	140	90	140		
Tools.....	189	122	85	80	72	62	72	61	51	71	89	60	60		
Tubes and pipes.....	268	183	161	136	109	136	105	86	92	72	126	77	117		
Wire.....	187	173	132	86	108	100	91	64	60	79	154	86	90		
Non-Ferrous Metals—															
Aluminium.....	453	421	363	551	365	315	373	383	380	330	423	283	306		
Brass.....	396	311	290	264	250	254	251	213	178	216	287	179	266		
Clocks and watches.....	255	128	141	168	181	197	181	39	76	63	108	63	108		
Copper.....	248	160	65	124	84	103	85	125	84	64	108	75	108		
Electric apparatus.....	1,562	1,386	1,404	1,127	1,496	1,564	1,274	907	981	807	905	661	661		
Precious metals.....	147	126	110	84	92	102	133	124	79	87	141	80	108		
Tin.....	86	84	78	127	80	52	107	79	63	93	137	80	60		
Non Metallic Products—															
Clay and products.....	849	715	721	646	558	576	591	481	383	418	583	344	375		
Coal.....	4,215	3,167	2,881	2,571	2,906	3,545	3,321	2,995	2,383	1,845	3,852	2,035	2,065		
Coke.....	563	254	285	164	196	191	174	183	157	205	525	170	167		
Glass and glassware.....	806	500	441	388	456	475	518	339	386	375	518	402	415		
Petroleum, crude.....	2,680	2,568	1,717	2,018	1,809	2,126	2,489	1,499	2,336	1,396	2,145	1,145	1,458		
Gasoline.....	926	988	742	850	1,214	1,002	892	646	282	485	859	554	549		
Stone and products.....	448	503	383	322	346	399	328	207	217	155	222	141	164		
Chemicals—															
Drugs and medicines.....	310	293	329	190	239	234	227	226	207	262	390	217	266		
Dyeing and tanning materials.....	318	234	244	271	242	326	305	318	301	283	396	246	301		
Fertilizers.....	761	232	90	422	227	265	348	417	117	16	94	144	144		
Perfumery.....	107	78	91	81	81	97	103	77	55	60	101	49	58		
Soda.....	58	123	72	56	78	126	93	67	47	61	79	86	96		
Sods and compounds.....	360	270	227	223	217	235	235	217	194	178	291	134	206		

Readily Specie Dominion In Use In the For Foreign Govern Call L Loans and dian Public Railways Canadian Current Provinc Municipal T Other A Non-Cor Mortuar Premise Letters Loans to Other A Note Ch Inter-ba Ch Rals G liabilities Nota Cl Dominie Provinc Govern Deposits Savins Demas Totals Foreign Due Ben United Foreign Bills pay Letters Other li Totals Due hote liabilities Dividends Reserve Capital Gr Bepm of Current Poverment Notice D C Net Income other than Ant. 1927 Dominion Flacco Gold held All Notes INDI (1916-100) ment Demand Notice de Current I Investment Call Loan Total Loan Gold held against Notes in The gr 1 Included hands of ba

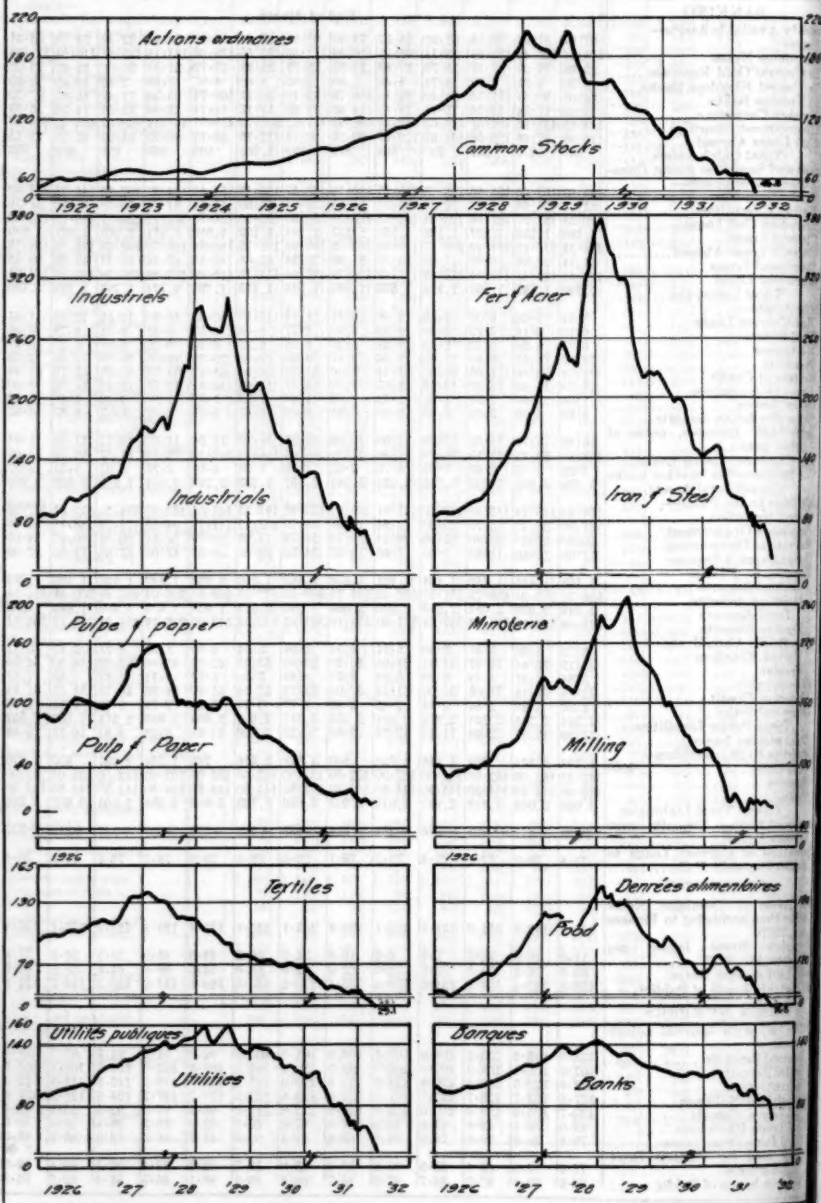
Table 26. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1931										1932			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	Apr.
BANKING														
End of Month														
Readily Available Assets—														
Specie.....	67-07	67-06	70-16	67-00	64-57	71-50	69-05	67-61	65-82	64-91	62-50	58-70	55-91	
Dominion Notes.....	108-54	105-44	102-89	99-11	98-99	110-39	111-56	113-65	123-85	131-11	123-81	116-53	111-86	
In Central Gold Reserves.....	25-63	29-12	27-73	25-73	27-53	24-23	26-73	25-38	25-73	21-55	20-07	23-63	23-03	
In United Kingdom Banks.....	4-30	4-35	4-73	4-74	4-48	3-60	5-05	4-60	4-97	5-63	7-90	10-40	10-05	
In Foreign Banks.....	84-00	90-57	115-32	70-40	89-10	108-78	91-10	90-13	104-71	92-30	71-47	85-47	97-72	
Foreign Currency.....	15-99	17-34	16-56	16-47	18-47	14-93	14-63	19-12	14-74	13-64	13-21	14-38	15-33	
Government Securities.....	444-65	454-16	461-61	440-03	432-41	485-93	487-91	507-70	477-91	467-56	460-03	466-40	469-97	
Call Loans Abroad.....	116-08	97-05	108-50	104-53	100-97	90-10	90-74	112-75	67-12	65-92	98-93	83-13	73-15	
Total Quick Assets.....	867	870	907	847	865	879	899	1,001	906	863	859	859	859	
Loans and Securities except Canadian Governments—														
Public Securities.....	144-67	153-05	156-95	168-75	160-61	160-10	148-57	155-12	154-11	144-87	142-74	144-77	138-52	
Railway Securities.....	61-90	61-68	76-41	76-03	78-97	61-85	59-04	56-60	62-01	61-26	60-99	60-39	57-76	
Canadian Call Loans.....	180-53	157-37	181-64	163-44	186-63	168-38	158-58	156-90	134-73	131-17	129-77	130-71	123-36	
Current Loans.....	1,130	1,139	1,127	1,126	1,127	1,137	1,141	1,102	1,055	1,071	1,071	1,063	1,071	
Current Loans Abroad.....	216-55	211-30	214-40	208-47	198-80	192-62	188-94	183-78	188-36	189-73	190-65	188-76	184-58	
Provincial Loans.....	31-14	22-86	16-20	17-69	24-78	32-99	38-34	42-05	45-56	43-44	56-24	43-99	39-43	
Municipal Loans.....	124-61	123-40	110-41	113-42	111-08	114-79	113-84	111-13	125-69	132-86	130-29	149-15	154-01	
Total Loans, etc.....	1,890	1,899	1,892	1,874	1,870	1,865	1,848	1,815	1,739	1,774	1,783	1,788	1,766	
Other Assets—														
Non-Current Loans.....	8-84	9-06	9-02	9-10	9-46	10-31	11-14	10-89	10-33	10-66	10-66	10-66	11-21	
Real Estate.....	6-16	6-18	6-22	6-24	6-32	6-37	6-42	6-57	6-57	6-57	6-57	6-57	6-57	
Mortgages.....	6-73	6-84	6-32	6-35	6-23	6-25	6-35	6-22	6-25	6-25	6-25	6-25	6-25	
Premines.....	78-73	78-67	78-81	79-03	79-54	79-47	79-55	79-55	79-70	79-91	79-91	79-91	79-91	
Letters of Credit.....	72-73	76-48	73-05	65-00	61-34	62-06	61-78	58-94	55-47	61-35	49-73	51-16	51-94	
Loans to companies.....	14-70	14-53	14-67	14-75	14-50	14-73	14-47	14-40	14-31	12-75	12-47	13-03	13-00	
Other Assets.....	1-86	1-80	1-58	1-80	1-73	1-70	1-84	1-72	1-59	1-80	1-69	1-49	1-80	
Net circulation deposits.....	6-80	6-80	6-99	6-83	6-81	6-81	6-81	6-81	6-82	6-82	6-82	6-83	6-83	
Inter-bank Balances, notes of other banks.....	10-86	14-70	14-61	10-89	15-63	12-00	13-22	14-33	11-94	11-07	12-71	11-08	11-91	
Cheques of other banks.....	118-14	94-72	114-35	91-72	92-30	97-21	106-06	114-19	102-12	78-19	81-03	82-56	83-05	
Balance due by other banks.....	5-25	4-75	3-60	3-21	4-75	3-63	3-79	3-23	4-08	3-73	3-07	3-54	3-37	
Grand Total Assets.....	3,068	3,082	3,129	3,015	3,034	3,045	3,067	3,133	3,098	2,901	2,912	2,926	2,900	
Liabilities to the Public—														
Note Circulation.....	134-80	143-78	142-56	137-10	141-81	139-91	152-03	145-53	145-01	133-67	134-29	132-57	137-35	
Dominion Government.....	37-80	33-43	26-76	20-00	10-54	17-93	39-79	113-11	111-10	94-65	70-76	86-11	65-76	
Provincial Government.....	20-88	20-07	43-90	25-06	26-14	22-12	25-79	18-08	19-79	20-58	20-06	20-07	24-05	
Government Advances.....	11-00	10-50	13-50	7-50	6-50	19-80	24-50	66-00	46-50	43-00	35-50	32-00	27-50	
Deposits by Public—														
Service deposits.....	1,453	1,456	1,450	1,451	1,461	1,456	1,462	1,390	1,360	1,398	1,390	1,389	1,390	
Demand deposits.....	595-70	580-04	600-75	561-27	568-46	594-28	580-59	617-04	586-56	506-94	466-49	500-48	494-64	
Total deposits.....	2,049	2,036	2,051	2,013	2,030	2,056	2,043	2,013	1,937	1,875	1,876	1,889	1,888	
Foreign deposits.....	338-98	338-12	355-93	330-64	331-60	313-10	301-95	320-21	310-06	296-18	305-82	308-12	304-81	
Due Banks Abroad, etc.—														
United Kingdom.....	7-73	4-86	5-85	6-59	9-31	4-94	5-74	4-85	3-96	4-76	5-82	5-82	5-11	
Foreign.....	68-12	75-44	71-67	64-51	64-08	65-50	58-90	53-87	42-32	41-86	42-02	56-60	54-36	
Bills payable.....	3-84	3-97	4-49	5-23	5-93	5-38	4-48	3-60	3-21	3-11	3-27	3-85	1-61	
Letters of Credit.....	72-73	76-48	73-05	65-00	61-34	62-06	61-78	58-94	55-47	61-35	49-73	51-16	51-94	
Other liabilities.....	3-06	2-92	2-84	2-84	2-85	2-80	2-77	3-13	2-98	2-77	2-97	2-91	2-43	
Total Public Liabilities.....	2,744	2,746	2,792	2,678	2,691	2,703	2,717	2,603	2,664	2,566	2,574	2,587	2,562	
Due between banks.....	15-20	12-27	12-92	11-14	12-74	12-69	10-22	10-08	11-38	9-95	10-18	9-48		
Liabilities to Shareholders—														
Dividends.....	1,356	3,510	788	1,356	3,524	800	1,348	3,516	782	1,344	2,787	820	1,370	
Reserve.....	162-23	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	
Capital.....	145-02	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	
Grand Total Liabilities.....	3,068	3,068	3,113	2,997	3,013	3,023	3,036	3,123	2,982	2,884	2,893	2,905	2,880	
Surplus of Notes Deposits over Current Loans.....	+323	+317	+323	+326	+334	+310	+322	+295	+278	+298	+327	+312	+323	
Percentage of Current Loans to Notes Deposits, P.C.....	77-8	78-2	77-7	77-6	77-2	78-1	78-0	78-9	79-6	78-2	76-5	77-4	76-8	
CURRENCY														
Net Issues of Dominion Notes other than according to Finance Act, 1927.....	136-7	142-2	131-8	131-9	135-1	130-8	133-1	130-8	125-4	125-4	125-4	125-4	125-4	
Dominion Notes Issued per Finance Act, 1927.....	11-0	10-8	13-5	7-5	6-5	19-5	24-5	66-5	49-0	45-0	36-5	32-0	27-5	
Gold held against Notes.....	82-5	79-3	70-5	70-9	72-0	68-0	72-9	66-1	64-3	66-1	115-9	114-0	112-4	
All Notes in hands of Public.....	160-8	157-4	156-3	154-6	154-0	156-1	170-1	160-8	160-6	151-0	150-3	149-0	154-1	
INDEX NUMBERS														
(1913=100) with seasonal adjustment—														
Demand deposits.....	108-0	104-2	108-3	104-0	106-5	108-0	101-9	106-5	99-3	91-5	91-5	91-3	89-7	
Note deposits.....	107-9	108-4	108-2	108-2	108-8	109-3	108-0	104-1	101-8	102-0	108-5	103-1	103-5	
Current Loans.....	118-6	120-3	119-8	120-9	121-5	121-6	120-6	117-4	116-7	116-0	115-9	114-0	112-4	
Investment Holdings.....	121-8	124-7	128-7	129-3	131-3	127-0	129-6	137-5	131-7	127-2	124-6	126-6	124-8	
Call Loans, Canada.....	129-7	136-4	130-5	120-0	115-6	120-2	112-8	111-3	93-8	93-3	92-5	83-4	88-4	
Call Loans Elsewhere.....	48-0	30-1	42-8	42-5	43-9	37-6	37-8	42-6	32-6	26-3	38-4	33-6	30-0	
Total Issue Dom. notes.....	79-8	84-6	79-6	76-9	78-3	82-0	82-3	90-3	81-7	88-9	86-0	85-2	82-5	
Gold held by Finance Dept. against notes.....	77-9	72-6	68-4	65-5	66-0	62-0	65-0	59-7	56-2	62-6	60-5	60-4	59-8	
Notes in hands of Public.....	84-9	89-1	87-2	88-7	87-8	85-7	89-2	88-1	86-3	84-4	82-2	86-8		

*The grand total includes note issues totalling \$26,000,000 under authority of Chap. 4 of the Statutes of 1915.

*Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

Index Numbers of Security Prices
Nombres - Indices des Valeurs Mobilières



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Table 27. Index Numbers of Security Prices, Weighted.

Classification	1931										1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May		
Indexes of Common Stock Prices, 1926=100—															
Total (130).....	81.4	80.1	83.7	81.3	88.6	64.0	71.9	64.8	64.8	63.5	64.1	54.0	45.8		
Industrials, total (96).....	89.0	91.1	94.6	94.4	79.3	74.3	86.6	74.3	73.7	71.1	71.5	58.2	51.4		
Iron and Steel (19).....	103.2	99.1	101.6	100.6	85.9	78.3	88.8	77.2	77.2	76.5	79.2	62.5	44.9		
Pulp and paper (9).....	14.4	13.6	13.9	13.6	11.6	10.6	12.2	10.7	10.6	9.9	10.1	9.2	8.6		
Milling (5).....	56.2	53.0	72.4	69.5	56.8	57.5	69.5	65.9	66.5	64.9	65.5	63.7	63.1		
Oils (4).....	119.6	127.2	131.2	141.5	115.0	107.4	132.3	108.7	107.8	106.3	106.2	87.7	90.1		
Textiles and Clothing (9).....	49.9	49.7	50.8	50.2	46.1	45.4	46.1	45.2	44.9	39.6	38.2	32.5	29.1		
Food and Allied products (21).....	109.8	106.0	114.1	112.5	105.8	101.0	107.1	98.9	94.7	89.6	87.8	83.2	76.5		
Beverages (8).....	57.0	55.7	56.7	55.7	49.1	45.3	48.9	42.1	42.5	40.6	40.3	36.1	28.3		
Miscellaneous (21).....	112.8	116.0	120.2	111.4	93.4	88.2	100.5	87.7	86.9	81.7	82.4	62.2	47.1		
Utilities total (18).....	55.2	50.4	51.7	76.6	65.5	60.1	63.5	59.5	59.1	59.1	59.5	45.9	36.9		
Transportation (2).....	71.0	65.9	65.1	84.8	44.1	38.8	43.7	38.0	40.9	43.3	46.2	34.4	26.0		
Telephone and telegraph (3).....	100.5	101.3	103.2	100.8	95.4	90.1	93.5	90.5	88.3	82.0	81.1	68.8	63.8		
Power and traction (14).....	65.1	63.8	71.0	78.2	58.8	60.0	75.1	61.8	67.1	65.2	67.0	59.1	66.3		
Companies abroad total (8).....	58.7	59.8	69.3	68.1	49.1	48.0	58.8	51.5	54.3	54.5	55.8	47.4	49.4		
Industrial (1).....	65.1	63.8	71.0	78.2	58.8	60.0	75.1	61.8	67.1	65.2	67.0	59.1	66.3		
Utility (7).....	55.1	58.8	71.4	61.0	41.2	37.5	44.1	39.7	42.9	44.8	45.7	37.1	24.9		
Banks (8).....	101.3	97.1	100.3	97.3	94.3	92.9	92.9	92.9	90.3	86.1	86.0	85.8	65.7		
Traders' Index.....	495.2	484.8	492.4	470.7	394.6	380.6	448.5	390.7	402.6	400.8	413.5	304.2	281.3		
Preferred Stocks.....	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0	60.8	60.6	59.6	55.3	50.3		
Interest rates.....	91.9	91.9	92.9	91.9	97.1	103.3	105.4	108.6	119.8	115.9	110.0	111.8	113.2		
Yield on Ontario Government Bonds p.c.....	4.40	4.40	4.45	4.40	4.05	4.95	5.05	5.20	5.74	5.55	5.30	5.33	5.42		
Shares traded.....	851	528	245	169	437	308	431	135	128	136	180	187	304		
New Issues of Bonds \$000.....	426	693	845	400	503	888	758	308	189	387	970	135	523		
Mining Stock total (30).....	670	31	7	1	50	215	45	45	31	37	724	574	423		
Gold (11).....	75.9	60.1	63.6	67.8	63.1	59.5	64.0	59.0	57.7	57.3	57.8	52.4	48.4		
Copper (4).....	72.9	68.6	66.8	66.0	62.6	60.7	64.4	59.0	60.1	57.5	57.6	52.6	50.2		
Silver and miscellaneous (5).....	90.1	75.1	79.1	77.1	67.8	58.4	68.6	62.4	62.5	61.2	63.4	56.6	47.9		
	35.1	31.5	32.0	33.1	33.1	29.4	32.3	27.6	26.5	23.2	21.4	18.3	15.5		

Table 28—Tonnage of Vessels Entered and Cleared from Six Canadian Ports, 1926-1932

Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1926												
Jan.	276,243	216,653									835,302	773,674
Feb.	206,343	197,382									663,084	686,708
Mar.	271,712	238,519									728,528	769,399
April	180,062	228,510			83,658	14,345			26,062	26,177	776,479	795,596
May	95,509	105,543			581,519	583,394	723,417	499,887	136,337	145,294	876,634	866,403
June	94,701	92,645			539,828	445,576	606,369	652,291	307,962	310,758	860,310	877,759
July	115,958	113,280			529,767	409,347	568,139	596,104	389,823	387,770	977,632	965,968
Aug.	101,581	91,755			541,174	403,543	569,377	497,442	381,452	376,885	943,638	965,494
Sept.	102,715	107,645			568,935	435,786	582,033	574,511	275,504	271,032	881,916	855,497
Oct.	97,801	101,198			579,762	453,675	666,652	642,308	140,145	134,926	737,510	732,757
Nov.	85,226	70,325			533,367	402,465	463,337	520,693	76,128	73,729	844,634	815,860
Dec.	293,719	368,702			89,396	56,487	12,370	33,976	19,995	10,895	750,561	776,618
1927												
Jan.	214,111	258,076									772,297	748,097
Feb.	234,837	191,848									635,650	679,119
Mar.	241,904	288,097			1,014				752	752	747,024	718,183
April	194,130	230,949			113,311	74,543	109,362	98,629	42,784	52,055	770,062	770,254
May	85,300	81,383			576,902	492,703	858,223	699,432	147,315	151,784	915,143	888,030
June	75,412	86,834			549,851	476,342	647,677	683,471	286,404	289,354	934,398	970,014
July	115,927	109,840			598,287	431,790	563,760	585,828	411,828	412,677	982,093	988,711
Aug.	107,533	111,695			587,823	480,167	660,779	590,452	387,604	388,615	1,059,773	1,007,978
Sept.	88,279	86,018			577,784	447,643	708,917	725,064	245,006	242,886	874,809	901,110
Oct.	92,736	91,834			593,283	479,407	884,336	775,835	107,347	105,044	870,624	841,993
Nov.	85,226	70,325			595,486	476,789	494,964	700,300	85,347	84,474	816,410	842,651
Dec.	211,691	214,420			36,674	15,654	4,567	28,219	22,563	16,218	919,064	841,944
1928												
Jan.	189,615	146,244									912,454	918,410
Feb.	192,917	199,359									837,771	870,808
Mar.	242,493	241,010			1,014						897,505	857,912
April	175,298	215,619			218,258	160,394	147,086	39,551	14,858	16,899	923,264	915,094
May	63,906	64,914			608,734	524,654	709,266	636,898	128,670	138,240	776,796	968,158
June	62,419	65,151			638,376	536,782	676,036	731,145	288,036	290,709	996,934	1,003,305
July	87,761	75,326			629,981	512,627	741,688	666,046	396,769	398,769	1,067,140	1,083,535
Aug.	74,700	84,274			623,010	528,745	857,650	862,922	398,756	398,379	1,104,100	1,104,450
Sept.	85,733	80,067			641,967	546,628	860,300	837,682	278,328	271,719	1,013,524	995,809
Oct.	75,073	73,493			644,931	527,678	842,484	838,738	125,510	120,527	1,062,505	968,770
Nov.	78,184	65,315			554,704	447,571	657,536	837,239	94,808	92,890	1,028,096	1,001,743
Dec.	310,732	280,879			12,890	6,622	926	19,851	40,826	16,580	982,482	932,732

Table 28—Tonnage of Vessels Entered and Cleared from Six Canadian Ports, 1926-1932—
Concluded

Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1929												
Jan.	264,567	257,984									941,447	925,539
Feb.	202,601	218,575									801,691	831,086
Mar.	267,728	288,070									990,397	979,121
April.	219,553	231,310			178,432	132,118	108,535	8,334	30,997	59,060	918,704	912,281
May	63,830	58,718			643,294	497,330	733,909	638,957	168,179	161,951	982,154	983,581
June	92,357	90,953			613,463	489,643	728,056	734,519	356,508	353,525	1,161,333	1,096,183
July	96,134	97,883			738,019	727,005	688,720	680,127	415,450	405,812	1,082,266	1,117,563
Aug.	123,275	128,449			626,258	495,341	633,933	692,036	414,291	405,312	1,129,100	1,135,940
Sept.	86,429	84,055			619,448	487,630	679,180	602,047	314,478	306,916	1,034,072	1,006,842
Oct.	78,737	88,422			481,154	391,396	675,246	621,433	143,608	128,514	1,001,424	1,085,265
Nov.	67,263	67,902			333,437	281,369	485,293	582,910	121,864	98,150	919,196	914,870
Dec.	204,266	190,477			38,451	28,734	5,153	22,896	27,809	15,766	919,150	934,732
1930												
Jan.	183,325	195,072	457,281	423,167							929,106	
Feb.	208,189	182,336	494,517	481,454							856,288	898,935
Mar.	211,817	222,209	615,828	646,644	2,742						856,288	863,086
April.	225,068	261,889	556,617	518,534	181,866	151,374	186,621	38,171	50,428	56,267	889,080	919,025
May	79,132	77,088	326,446	343,022	609,490	531,297	665,646	731,666	173,293	190,202	1,017,910	922,281
June	79,433	80,901	322,704	334,730	620,522	514,467	660,214	596,268	369,581	359,970	1,015,082	995,243
July	104,473	107,136	312,151	303,304	567,472	461,129	643,495	665,996	398,114	390,495	1,220,891	1,056,711
Aug.	87,709	132,148	340,330	312,528	660,211	534,706	695,355	664,750	408,065	401,495	1,300,695	1,174,588
Sept.	152,172	146,195	338,754	342,075	671,297	514,227	608,299	611,743	330,739	312,165	1,288,563	1,318,286
Oct.	118,188	122,799	303,297	320,303	513,390	372,464	497,215	537,248	159,777	152,621	1,066,611	1,254,242
Nov.	126,402	101,148	434,759	358,336	584,486	379,336	469,863	554,286	162,850	138,422	1,079,392	1,128,237
Dec.	250,607	236,829	468,632	516,001	14,709	15,491	8,836	32,292	45,348	19,853	977,920	1,072,079
1931												
Jan.	225,629	238,529	378,590	361,876							964,215	
Feb.	204,354	197,957	408,139	381,844							891,542	980,374
Mar.	232,910	220,986	425,210	448,568	1,468						912,598	884,226
April.	156,726	190,913	338,792	356,915	189,333	142,533	328,102	230,080	56,551	83,701	999,253	952,446
May	117,953	112,438	292,850	276,776	659,269	542,131	1,302,740	1,238,649	193,046	199,626	1,073,585	979,146
June	134,577	133,917	265,680	267,278	719,307	641,197	1,115,808	1,128,082	434,706	434,223	1,174,759	1,077,048
July	157,804	153,857	382,490	385,024	654,543	549,192	1,122,190	1,100,708	444,311	476,416	1,249,577	1,324,123
Aug.	159,173	152,128	491,816	509,890	829,425	717,468	1,108,291	1,088,734	460,602	459,728	1,138,081	1,249,972
Sept.	143,789	149,404	383,252	383,838	607,711	569,752	1,004,220	1,041,495	399,690	399,667	1,035,018	1,127,397
Oct.	123,283	115,918	313,163	314,250	724,401	641,713	944,352	934,061	228,223	221,968	925,023	1,004,448
Nov.	111,908	97,835	315,144	293,338	584,215	510,256	884,263	959,328	280,352	262,808	897,484	925,603
Dec.	245,265	239,022	509,661	518,954	23,220	6,447	39,488	39,154	55,468	21,944	876,423	884,226
1932												
Jan.	212,902	215,925	817,890	799,072							942,576	
Feb.	217,548	201,751	701,478	697,095							800,842	933,089
Mar.	225,255	216,788	745,359	728,678	341	341					898,393	849,767
April.	154,213	179,015	556,999	546,060	140,727	133,263			73,238	122,927	904,904	904,989
May	134,036	116,228	480,041	477,700	327,682	334,859			251,098	244,621	938,859	924,786

CLASSIFICATION	1931										1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May		
Indexes of Retail Prices, Rents and costs of Services—															
Total.....	90.4	88.9	88.8	89.1	87.8	86.4	86.4	85.9	85.4	84.5	83.9	83.7	81.4	81.4	
Food.....	77.7	75.0	74.7	75.5	73.5	71.4	71.5	71.2	69.6	66.5	66.0	65.4	65.4	65.4	
Fuel.....	94.1	93.6	93.4	94.6	93.9	94.3	94.5	94.2	94.3	94.2	94.3	94.3	94.3	94.3	
Rent.....	103.3	103.3	103.3	103.3	103.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	
Clothing.....	84.7	81.1	81.1	81.1	78.6	78.6	78.6	78.6	78.6	78.6	78.6	78.6	74.5	74.5	
Sundries.....	98.2	98.0	98.0	97.3	97.2	97.2	97.2	97.1	97.1	97.1	96.8	97.0	97.1	97.1	
Cost per week of a Family Budget—															
All foods.....	\$ 8.54	8.16	8.11	8.20	8.03	7.84	7.82	7.85	7.68	7.34	7.27	7.22	.....	.....
Fuel and light.....	\$ 3.20	3.18	3.18	3.15	3.12	3.12	3.12	3.10	3.11	3.10	3.08	3.07	.....	.....
Rent.....	\$ 7.04	6.99	6.93	6.91	6.87	6.87	6.83	6.77	6.77	6.77	6.77	6.77	.....	.....
Totals.....	\$ 18.82	18.36	18.26	18.30	18.06	17.86	17.81	17.76	17.59	17.25	17.16	17.09	.....	.....
Average Retail Prices of food in Canada in cents—															
Beef chuck..... lb.	16.3	16.0	15.6	15.2	14.5	14.1	13.8	13.2	13.3	13.4	13.7	13.4	13.4	13.4	
Veal roast..... "	18.2	17.8	17.6	16.7	16.5	16.2	16.0	15.8	15.3	15.7	15.7	14.6	14.6	14.6	
Mutton roast..... "	27.0	27.0	26.6	26.4	26.4	25.3	23.2	21.9	22.3	22.2	22.5	22.2	22.2	22.2	
Pork fresh..... "	22.6	22.7	23.2	24.5	22.3	19.9	18.3	16.6	16.0	15.8	15.6	15.3	15.3	15.3	
Bacon breakfast..... "	31.1	29.9	29.2	28.9	28.6	26.1	24.2	22.3	20.8	19.8	18.4	17.8	17.8	17.8	
Lard pure..... "	16.1	15.2	14.6	14.2	13.8	13.3	12.9	13.0	12.8	12.5	11.8	11.5	11.5	11.5	
Eggs fresh..... doz.	25.5	23.6	24.3	26.1	30.3	32.4	44.4	49.6	41.8	29.7	32.8	24.8	24.8	24.8	
Milk..... qt.	11.6	11.1	11.0	10.8	10.8	10.8	10.8	10.8	10.7	10.4	10.2	10.1	10.1	10.1	
Butter creamery..... lb.	32.8	27.1	26.8	27.0	27.2	26.8	26.2	27.2	27.5	25.9	24.1	31.2	31.2	31.2	
Cheese..... "	26.6	23.5	23.7	23.0	22.9	22.9	22.2	22.5	22.1	21.4	21.3	21.2	21.2	21.2	
Bread..... "	6.4	6.3	6.3	6.3	6.3	6.3	6.3	6.2	6.3	6.3	6.3	6.3	6.3	6.3	
Flour..... "	3.3	3.3	3.2	2.9	3.1	3.0	2.9	3.0	3.1	3.0	3.0	3.0	3.0	3.0	
Rolls oats..... "	5.1	5.0	5.0	5.0	5.0	4.8	4.6	4.7	4.7	4.7	4.7	4.7	4.7	4.7	
Rice..... "	9.1	9.3	9.3	9.1	9.1	9.0	8.8	8.8	8.7	8.7	8.7	8.7	8.7	8.7	
Beans..... "	6.1	6.1	6.1	5.9	5.9	5.6	5.1	4.9	4.8	4.6	4.6	4.6	4.6	4.6	
Apples evaporated..... "	17.2	16.9	17.0	17.1	17.4	16.8	16.7	17.6	16.6	16.3	16.4	15.8	15.8	15.8	
Fruit..... "	11.9	11.7	12.0	11.7	12.2	11.9	11.2	11.8	11.7	11.4	11.4	11.0	11.0	11.0	
Tea..... "	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.1	6.1	6.1	6.0	6.0	6.0	
Coffee..... "	55.1	54.7	55.1	54.9	54.3	53.6	52.7	52.4	51.4	51.3	50.6	50.3	49.7	49.4	
Potatoes..... peck	50.0	49.0	49.1	49.2	47.9	47.1	45.9	45.0	44.6	44.3	43.5	43.7	43.4	43.4	

Table 29. Significant Statistics of the United Kingdom

Month	Production of Pig Iron ¹	Total Bank Clearings ²	Imports	Exports	Imports of Raw Materials ³	Exports of Manufactured Goods ⁴	Unemployment Based on Census ⁵	Index of Wholesale Prices	Bank of England	Tea Clearing Banks	Index of Security Prices, December 1921=100 ⁹	Market Rate of Discount 3 Months ¹⁰				
								Board of Trade ⁶	Statist ⁷	Gold Reserve ⁸			Circulation of Notes ⁸	Deposits other than public ⁸	Discounts and Advances ⁸	Total Deposits ⁸	Index of Security Prices, December 1921=100^{9}	Market Rate of Discount 3 Months^{10}
1928																
January	596	3,933	100.4	70.0	31.1	48.3	1,179	141	143.2	155.3	366.4	98.7	1,198	147.0	4.18	
February	586	3,264	98.9	68.9	31.1	45.5	1,137	140	142.5	156.4	366.0	98.5	1,185	1,774	147.7	4.08
March	597	3,000	110.6	76.2	34.0	53.4	1,042	141	145.4	157.3	368.7	98.2	1,143	1,709	151.7	4.12
April	564	3,783	95.8	66.2	28.5	45.0	1,136	143	147.8	159.2	370.6	94.8	1,148	1,728	154.7	4.02
May	601	3,743	99.4	70.4	29.9	46.4	1,101	144	148.5	160.9	373.4	99.6	1,163	1,738	157.8	3.97
June	573	3,937	90.4	70.0	26.5	48.0	1,192	143	144.2	162.6	376.0	105.6	1,181	1,769	153.7	3.82
July	546	3,384	95.5	69.3	24.0	49.2	1,305	141	141.6	173.2	374.9	106.8	1,206	1,788	151.7	3.89
August	527	3,370	87.7	71.0	24.3	50.1	1,320	139	138.8	173.2	376.1	98.3	1,204	1,788	154.2	4.27
September	512	3,534	87.7	63.5	20.6	45.2	1,336	138	137.4	163.7	374.8	103.4	1,162	1,768	156.7	4.22
October	544	3,947	102.7	73.2	24.2	48.6	1,375	138	137.4	163.8	369.9	108.9	1,204	1,788	157.7	4.38
November	527	3,653	106.3	74.6	29.9	49.9	1,364	138	138.7	159.1	367.0	99.6	1,207	1,789	159.4	4.37
December	549	3,913	101.6	69.5	30.9	46.8	1,321	138	138.7	153.8	368.2	107.0	1,221	1,843	158.8	4.24
1929																
January	573	4,057	116.1	76.7	39.1	53.8	1,394	138	137.6	158.7	355.7	96.1	1,248	1,846	163.4	4.33
February	528	3,264	91.3	68.0	27.0	44.9	1,392	138	141.3	159.8	353.3	93.7	1,245	1,814	160.0	4.08
March	600	3,852	98.6	68.0	28.5	47.0	1,132	140	141.8	153.3	351.8	94.6	1,212	1,777	161.1	5.21
April	527	3,303	104.2	70.0	30.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,195	1,781	159.8	5.31
May	594	3,600	103.5	77.0	29.2	53.4	1,132	136	132.9	162.5	350.1	91.6	1,100	1,770	167.4	5.21
June	668	3,493	91.5	69.5	24.5	38.4	1,117	136	133.0	154.5	359.1	113.9	1,213	1,806	167.9	5.31
July	663	3,155	92.6	74.5	22.9	33.2	1,123	137	135.4	141.4	371.8	98.0	1,238	1,810	163.0	5.39
August	693	3,306	101.0	72.1	24.7	36.8	1,156	136	134.0	137.0	365.4	91.9	1,225	1,795	164.4	5.46
September	678	3,378	98.4	61.8	34.2	43.2	1,132	136	132.5	129.1	363.3	103.0	1,212	1,792	165.4	6.74
October	700	3,972	116.8	73.7	27.3	50.8	1,264	136	130.7	121.0	358.6	96.2	1,219	1,802	166.8	6.82
November	643	4,060	106.3	71.4	30.0	48.6	1,286	134	127.4	134.7	354.6	98.4	1,207	1,788	167.6	6.23
December	652	3,668	106.6	65.4	31.2	44.6	1,510	133	129.0	145.8	369.8	106.8	1,218	1,811	147.1	4.78
1930																
January	600	3,598	10.19	66.4	30.1	44.7	1,478	131	125.4	150.1	348.0	103.5	1,281	1,895	146.7	4.61
February	617	3,357	85.2	66.0	34.0	41.2	1,838	128	123.3	151.3	346.8	89.9	1,208	1,787	146.3	3.79
March	676	4,666	95.4	61.6	24.1	42.5	1,639	125	121.2	155.1	333.8	90.8	1,174	1,719	145.8	2.84
April	630	3,685	85.9	64.7	20.7	36.7	1,905	124	119.4	153.2	355.6	102.7	1,194	1,780	147.0	3.45
May	624	3,634	91.0	69.1	23.1	39.8	1,770	122	116.2	157.2	350.1	94.9	1,200	1,780	143.7	2.14
June	572	3,229	83.4	50.7	20.4	33.8	1,815	121	111.8	154.9	358.5	99.9	1,250	1,829	138.6	2.28
July	495	3,889	85.2	57.4	22.9	33.2	2,012	119	111.1	162.3	369.4	96.4	1,233	1,831	137.2	2.06
August	423	3,347	79.9	49.1	17.5	33.1	2,000	118	108.5	154.5	363.0	102.0	1,232	1,804	131.0	2.20
September	432	3,299	79.7	48.1	16.5	33.1	2,162	116	106.8	156.2	358.6	95.4	1,228	1,801	134.6	2.08
October	423	3,800	99.4	54.1	18.1	35.9	2,228	113	106.4	159.5	358.6	90.7	1,267	1,828	137.6	2.19
November	390	3,372	79.9	46.9	16.5	32.7	2,298	112	104.2	156.6	351.1	92.7	1,247	1,826	135.2	2.20
December	355	3,179	89.6	43.7	20.6	27.7	2,643	109	102.2	147.6	368.8	108.6	1,250	1,826	118.5	2.31
1931																
January	343	3,685	75.6	43.6	17.9	28.7	2,593	107	100.8	139.5	346.8	89.5	1,254	1,872	119.9	2.24
February	323	3,334	63.6	37.6	13.3	24.0	2,618	106	100.6	140.9	350.7	100.0	1,226	1,830	118.0	2.05
March	363	3,196	70.7	39.4	15.1	25.6	2,580	106	100.6	143.6	348.8	91.4	1,176	1,794	119.0	2.12
April	328	3,117	70.0	39.1	15.5	24.3	2,520	106	99.3	147.6	349.8	96.0	1,151	1,728	118.3	2.46
May	253	3,382	69.6	39.6	14.6	26.0	2,680	104	98.7	151.9	356.4	106.1	1,189	1,788	102.2	2.18
June	339	3,209	68.6	35.6	14.1	21.7	2,685	103	97.2	163.3	357.4	103.8	1,199	1,738	103.6	2.06
July	323	3,436	70.1	39.2	13.6	26.8	2,713	102	94.4	159.9	359.4	89.5	1,194	1,786	105.0	1.02
August	290	3,638	65.3	33.0	12.5	22.2	2,762	100	93.1	134.3	355.0	112.2	1,172	1,745	98.2	4.14
September	262	3,667	69.3	33.6	11.2	22.3	2,826	99	94.9	136.2	357.2	115.2	1,148	1,713	99.5	4.77
October	249	3,204	80.7	38.1	11.9	24.0	3,726	104	96.8	136.9	356.0	110.6	1,147	1,794	100.6	5.30
November	301	3,155	83.2	36.8	15.5	22.9	3,622	106	97.6	121.7	354.4	95.0	1,141	1,768	99.4	5.75
December	338	2,162	77.0	37.6	18.5	22.7	3,510	106	100.5	121.3	364.2	106.7	1,146	1,737	90.7	5.33
1932																
January	338	2,545	62.3	36.4	16.9	22.4	2,728	106	99.6	124.6	347.7	110.2	1,144	1,860	95.8	5.72
February	329	2,283	70.2	35.5	15.4	22.6	2,681	105	102.0	124.6	346.4	100.1	1,110	1,669	91.7	4.57
March	341	2,643	61.1	36.6	16.5	24.2	2,567	105	98.9	124.6	350.5	88.9	1,119	1,676	82.7	2.60
April	322	2,645	63.9	39.4	13.4	26.8	2,653	105	97.0	124.6	352.8	93.6	1,121	1,691	84.5	2.31
May	267	2,637	63.9	39.4	13.4	26.8	2,653	105	97.0	124.6	352.8	93.6	1,121	1,691	84.5	2.31

¹ Data from the *Economist*, London, England.² Data from *Monthly Accounts of Trade and Navigation*.³ Data from⁴ Ministry of Labour Gazette.⁵ Data from *Board of Trade Journal*.⁶ Compiled by the *Statist*, London and converted to⁷ 1913 base. ⁸ Compiled by the *Banker's Magazine*, London.⁹ Exclusive of coal miners disqualified for unemployment¹⁰ Insurance on account of strike. ¹¹ The circulation of currency notes and of Bank of England notes from 1924 to October,

1932, were added for purposes of comparison.

Table 30. Significant Statistics of the United States.

Classification	1931												1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
Wheat, visible supply.....Mil. bush.	196	191	218	243	239	231	230	221	212	210	203	183	.....			
Receipts, principal markets.....000 bush.	30,863	29,656	10,404	67,182	38,577	33,658	26,406	13,766	17,072	25,000	13,412	13,198	.....			
Shipments, principal markets.....000 bush.	24,061	30,385	65,187	48,904	29,325	26,851	39,470	15,470	11,005	11,537	9,562	13,221	.....			
Exports, including wheat flour.....000 bush.	9-056	11,942	17,233	11,781	11,588	15,408	13,380	11,024	7,902	7,852	8,435	11,777	.....			
Wheat flour production.....000 bush.	8-015	7,763	9,852	9,658	9,731	10,401	9,800	8,148	8,180	7,694	8,483	8,198	.....			
Sugar molasses, 8 ports.....000 long tons	333	383	470	377	414	328	323	282	246	267	346	298	.....			
Tobacco consumption, cigars.....Millions	467	518	479	463	449	534	477	305	343	348	355	350	.....			
Tobacco consumption, cigarettes.....Millions	10,448	11,508	10,700	9,820	9,965	9,856	7,850	7,295	8,963	7,680	8,447	7,562	.....			
Cattle receipts, primary markets.....000	1,531	1,540	1,488	1,821	1,797	2,137	1,866	1,453	1,376	1,281	1,377	1,376	.....			
Hog receipts, primary markets.....000	2,938	2,854	2,511	2,454	2,727	3,462	2,752	4,210	4,218	3,659	2,939	2,960	.....			
Cotton consumption.....000 bales	466	485	461	426	464	462	429	416	435	450	489	367	.....			
Newspaper production.....000 a. tons	101-2	101-1	99-6	88-3	91-2	97-1	94-1	93-9	94-2	87-2	100-0	91-2	.....			
Newspaper consumption.....000 a. tons	179-8	181-3	187-1	146-2	182-4	173-9	174-1	180-1	181-2	142-8	156-2	148-4	.....			
Pig iron production.....000 l. tons	1,994	1,689	1,463	1,281	1,169	1,173	1,103	993	973	964	967	853	.....			
Steel ingot production.....000 l. tons	2,508	2,076	1,880	1,719	1,648	1,892	1,694	1,902	1,461	1,160	1,411	1,240	.....			
Unfilled orders U.S. Steel Co.....000 l. tons	3,620	3,479	3,405	3,160	3,148	3,110	2,934	2,735	2,648	2,546	2,472	2,327	.....			
Automobile production.....000 cars and trucks	315-1	249-5	218-5	187-2	140-6	80-1	88-9	121-8	119-3	117-4	119-0	148-0	.....			
Copper production, N. & S. America.....000 a. tons	102-7	98-3	96-4	90-2	86-7	46-8	50-2	43-1	45-8	.....	.....	.....	.....
Domestic shipments.....000 a. tons	25,688	32,432	21,365	21,467	21,356	21,674	20,826	21,045	22,516	21,516	22,493	20,620	.....			
Zinc production.....000 a. tons	143,649	134,922	131,633	123,791	130,135	130,646	130,963	129,823	129,914	129,534	129,451	132,825	.....			
Stocks.....000 a. tons	39,519	30,718	32,167	30,249	31,965	36,646	31,671	33,873	180,288	180,081	180,345	23,236	.....			
Lead production.....000 a. tons	77,164	76,110	77,981	68,418	63,636	73,079	72,851	73,174	66,884	62,484	67,189	67,717	.....			
Petroleum production.....000 bbls.	78,521	76,237	79,738	80,872	75,094	75,678	71,867	72,721	68,716	63,814	68,502	.....	.....		
Consumption (to stills).....000 bbls.	39,019	37,024	38,440	39,283	37,499	38,893	36,139	37,061	33,885	.....	.....	35,607	.....			
Gasoline production.....000 bbls.	35,716	38,375	39,469	39,489	38,749	35,061	30,840	32,266	35,344	29,451	30,252	.....	.....		
Consumption.....000 bbls.	308-1	331-0	286-0	235-1	252-1	242-1	151-2	139-6	84-8	89-0	112-2	121-7	.....			
Contracts awarded.....000,000	2,736	2,992	2,931	3,747	2,908	3,812	2,630	2,775	2,700	2,345	2,287	2,773	.....			
Carloadings.....000 cars	7,639	7,814	7,731	7,620	7,530	7,765	7,408	7,275	7,401	6,907	7,331	6,781	.....			
Electric power production.....mill. k.h.	77-8	78-0	75-1	74-1	72-8	70-3	69-3	69-4	68-1	67-8	66-4	64-3	.....			
Index factory employ. 1923-5=100	50,070	49,480	48,063	48,004	45,956	52,380	45,898	58,831	31,975	32,881	33,959	39,745	.....			
Mail order sales, 3 exs.....0000	48,448	45,817	39,909	41,186	41,244	46,235	42,381	79,089	34,025	35,038	40,512	39,359	.....			
Ten cent sales, 4 chains.....0000	180-2	173-8	178-0	168-7	170-4	168-7	149-7	152-9	135-2	131-1	131-3	126-7	.....			
Imports.....000,000	205-0	187-0	190-7	164-8	181-0	204-9	193-5	183-6	149-9	153-9	155-3	135-2	.....			
Exports.....000,000	80-0	86-0	82-0	80-0	76-0	71-0	70-0	69-0	71-0	68-0	65-0	61-0	.....			
Manufacturing production.....1923-5=100	86-0	84-0	81-0	80-0	77-0	85-0	84-0	83-0	81-0	77-0	78-0	84-0	.....			
Mineral production.....1923-5=100	80-0	86-0	82-0	80-0	76-0	75-0	72-0	71-0	70-0	68-0	66-0	64-0	.....			
Industrial production.....1923-5=100	80-0	86-0	82-0	80-0	76-0	75-0	72-0	71-0	70-0	68-0	66-0	64-0	.....			
F.R. banks, bills discounted.....Mil. Dolls.	174	149	193	237	328	725	718	638	899	836	633	532	.....			
Reserve Ratio.....p.s.	84-9	84-6	83-8	79-4	71-7	60-4	65-1	66-5	68-0	68-1	70-9	67-9	.....			
Member banks loans and discounts.....Mil. Dolls.	14,730	14,691	14,480	14,398	14,191	13,821	13,350	13,104	12,830	12,588	12,211	11,882	.....			
Net demand deposits.....Mil. Dolls.	13,005	13,688	13,473	13,244	13,227	13,449	13,190	13,171	11,166	11,003	10,941	11,444	.....			
Interest rates, time loans.....p.s.	1-75	1-60	1-38	1-28	1-63	3-25	3-60	3-50	3-75	3-63	3-13	2-60	.....			
Call loans renewal.....p.s.	1-45	1-60	1-50	1-60	1-50	2-10	2-80	2-70	2-65	2-60	2-80	2-60	.....			
Prime commercial paper.....p.s.	3-13	2-00	2-00	2-00	2-00	2-13	4-00	3-68	3-68	3-68	3-63	3-60	.....			
4-6 months.....p.s.	67-68	67-72	67-70	66-14	65-70	64-35	63-72	75-20	76-05	76-08	70-28	73-23	.....			
Bond prices high grade rails (10).....Forty bonds	80-48	79-07	80-99	77-06	73-24	65-06	64-08	53-23	57-47	57-23	58-25	49-43	.....			
Copyright Standard Statistics Co.																	
Prices common stocks (464):																	
1928=100																	
Industrials (333).....	89-4	86-8	89-8	88-5	75-8	64-8	67-5	54-3	54-4	52-9	53-8	41-7	.....			
Railways (33).....	76-8	74-0	75-3	86-2	86-1	48-4	46-0	53-0	56-6	54-2	52-1	22-2	.....			
Utilities (64).....	158-4	163-0	157-6	154-0	151-9	111-9	114-7	96-8	94-2	92-8	88-4	73-6	.....			
Automobiles (13).....	110-0	101-2	104-9	103-4	84-7	70-4	75-4	64-6	64-2	60-2	54-3	34-3	.....			
Tires and rubber goods (17).....	48-4	46-7	50-2	49-1	41-1	31-2	33-0	24-0	24-5	22-8	23-9	18-7	.....			
Chain stores (17).....	85-8	85-8	80-2	91-8	80-0	69-7	69-2	57-4	57-3	56-3	57-9	49-2	.....			
Copper and brass (9).....	66-7	62-0	65-8	61-0	50-0	43-0	45-0	35-2	36-1	33-1	29-6	21-8	.....			
Oil (16).....	63-2	63-1	67-4	69-9	60-0	53-1	56-7	43-9	42-9	42-4	45-0	38-0	.....			
Railway equipment (9).....	57-1	54-6	57-2	54-5	48-4	41-2	41-8	31-0	31-0	30-4	30-4	21-9	.....			
Steel and iron (9).....	72-1	68-2	71-8	65-2	54-8	41-7	44-6	34-1	32-1	32-2	32-3	25-8	.....			
Textile (31).....	47-4	45-0	45-8	44-7	40-4	35-9	35-7	31-0	30-7	30-6	30-7	16-8	.....			
Amusement (7).....	44-3	44-6	44-8	43-8	37-9	28-2	27-7	15-9	17-6	17-0	17-0	11-0	.....			
Tobacco (10).....	137-8	128-6	141-0	136-9	117-5	104-7	100-2	90-6	95-9	91-7	104-6	89-5	.....			
Stock sales, N.Y.....Mil. Shares	46-7	55-7	33-8	24-9	51-1	47-9	27-4	20-2	34-3	31-7	31-1	23-4	.....			
Bond sales, N.Y.....Mil. Dollars	232-7	257-8	230-7	193-7	305-8	347-0	236-6	337-9	286-5	217-4	232-7	252-4	.....			
Brokers loans.....Mil. Dollars	1,433	1,391	1,344	1,354	1,044	798	798	587	512	525	533	879	.....			
Bank debits N.Y.....Mil. Dollars	25,072	25,993	21,007	16,199	20,073	20,678	14,464	19,233	17,676	14,381	16,160	15,558	.....			
Outside, 140 centres.....Mil. Dollars	18,858	16,406	18,443	15,273	16,637	18,125	14,808	17,112	15,898	12,970	13,739	14,346	.....			

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. VII

OTTAWA, JUIN, 1932

N° 6

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
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STATISTIQUE COURANTE DES AFFAIRES DU CANADA

Les opérations commerciales et industrielles ont été inégales en mai ayant comme unique trait brillant la reprise des importations de matières premières en fort volume. Les importations de coton brut montrent 12,463,000 livres comparativement à 6,230,000 livres en avril. Comme le gain normal pour la saison est léger, ce fort saut a une signification spéciale comme facteur d'importance barométrique pour déterminer l'orientation des opérations de l'industrie textile du coton. Les importations de laine brute et de fils de laine, principalement pour la fabrication de drap de laine, indiquent aussi une forte tendance vers une reprise. Les arrivages des pays extérieurs donnent 1,096,000 livres comparativement à 347,000 en avril, le gain étant à peu près le même après élimination du facteur saisonnier. Non seulement mai montre un gain marqué sur le mois précédent, mais ses importations sont beaucoup plus grandes que celles du mois correspondant de 1931.

Le fort volume des importations de pétrole brut en mai fait augurer un niveau favorable d'opérations dans l'industrie pétrolière. Les arrivages de sources extérieures donnent 109,518,000 gallons comparativement à 38,565,000 en avril, un gain de 78.5 p.c. après rajustement saisonnier. Les importations de mai 1931 donnent 107,209,000 gallons. Les achats de matières premières sont un excellent baromètre des intentions des manufacturiers en ce qui concerne leurs activités futures, et de plus grandes importations de coton, laine et pétrole bruts indiquent que dans ces industries l'on se prépare à une accélération.

L'industrie de l'automobile appartient au groupe de celles qui donnent une augmentation de production sur le mois précédent, mais ses activités ont été encore à un niveau plutôt modeste. La production de 8,221 unités en mai se compare à 6,810 en avril, un gain de 18 p.c. après rajustement saisonnier. Les nouveaux engagements dans l'industrie du bâtiment sont à un plus haut niveau en mai que le mois précédent même après rajustement saisonnier. Le gain dans les contrats de construction, après rajustement pour les changements de prix et tendance saisonnière, est de 13 p.c., tandis que dans les permis de bâtir il est de 16 p.c. Cependant la comparaison avec mai 1931 rend plus frappant le bas niveau des opérations de construction au cours de la saison actuelle.

Les manufactures de sucre ont produit 58,751,000 livres en mai comparativement à 35,879,000 livres en avril. Les minoteries ont été moins actives le dernier mois sur lequel des statistiques sont disponibles. Le gain dans les abatages de pores, après rajustement saisonnier, dépasse 12 p.c.; 254,836 têtes ont été abattues comparativement à 229,124 têtes en avril. Les abatages de veaux et de moutons, après rajustement pour tendance saisonnière, ont été moins considérables en mai que le mois précédent.

Les industries du bois d'œuvre et du papier ont opéré à un taux de dépression en mai. Les exportations de planches et madriers, à 62,968,000 pieds, montrent un déclin, après rajustement saisonnier, comparativement au mois précédent. La production de papier à journal a été de 175,887 tonnes comparativement à 176,660 tonnes en avril, déclin de 3.2 p.c. après rajustement saisonnier.

L'industrie primaire du fer et de l'acier a été moins active qu'en avril. La production de fonte en gueuse a été 13,339 grosses tonnes comparativement à 16,898 et la production d'acier en lingots, 29,239 tonnes comparativement à 36,030 le mois précédent. Une commande considérable de rails pour

le Canadien National signifie une accélération d'activité à Sydney. Le nombre indice de la production manufacturière marque 144.2 comparativement à 118.0 en avril, le gain des importations de matières premières étant le principal facteur de hausse de l'indice.

Bien que les expéditions d'or aient dépassé \$5,000,000, leur total n'a pas atteint le niveau du mois précédent. Les exportations d'argent donnent 1,429,000 onces comparativement à 972,000 onces en avril. Les métaux communs donnent un déclin sur mai, après rajustement saisonnier. Les exportations des meilleures qualités d'amianté donnent 3,608 tonnes comparativement à 2,258. La production de charbon, à 672,441 tonnes, montre après rajustement saisonnier un déclin d'environ 8 p.c. comparativement à avril.

Comme résultat net, l'indice de la production minérale marque 141.3 comparativement à 153.0 en avril, l'argent et l'amianté étant les deux seuls facteurs montrant une avance.

Le gain dans les chargements de wagon a été inférieur à la normale à la saison, le mouvement des marchandises se chiffrant à 182,728 wagons comparativement à 180,177. Les exportations de blé, à 15,543,000 boisseaux, se comparent à 7,513,000 en avril, mais sont encore à un niveau beaucoup inférieur à celui du même mois de 1931.

Les importations de denrées, à \$44,361,000, montrent un gain de 17 p.c. sur le mois précédent, même après rajustement saisonnier, le gain des exportations étant légèrement inférieur à la normale pour la saison.

L'indice de la production industrielle, indice composite de l'orientation dans les mines, l'industrie forestière, les manufactures et la construction, marque 132.7 en mai comparativement à 116.6 en avril.

Le déclin du cours des titres et des denrées s'est continué en mai, les indices officiels touchant de nouveaux bas dans le présent mouvement. L'indice des titres d'action ordinaire est descendu à 45.8 comparativement à 54.0 et l'indice des denrées est reculé de 68.4 à 67.7.

Le cours moyen des actions du gouvernement fédéral s'est bien maintenu en mai, tandis que les obligations du gouvernement d'Ontario ont fait un déclin modéré.

Etat des cultures

L'état des cultures au Canada n'est que légèrement inférieur à la moyenne pour cette saison. Les pâturages et les foin ont été affectés par une saison froide et tardive en avril, mai et au commencement de juin. Les céréales, mesurées par leur état au commencement de juin, sont beaucoup plus rapprochées de la moyenne. Dans les Provinces des Prairies, les pluies ont été lourdes et assez bien réparties au printemps et au début de l'été, mais après trois années de sécheresse il faut encore des pluies assez généreuses et bien réparties pour que la récolte soit au moins moyenne. A la date du 15 juin, l'Alberta est la province donnant les plus belles perspectives de récolte, tandis que le Québec et la Saskatchewan semblent les moins favorisés.

A la fin de mai les stocks visibles de blé au Canada étaient de 149,251,000 boisseaux comparativement à 164,562,000 boisseaux le 30 avril. Après les lourdes livraisons stimulées par l'expiration du bonus, il est probable que les quantités restées aux mains des fermiers sont très faibles. Les exportations de blé en mai à 15,543,000 boisseaux ont été considérablement inférieures à celles du même mois de 1931, mais supérieures à celles de mai 1930.

Changements économiques

Les tendances économiques indiquées dans le graphique de la page 4 n'ont pas été favorables en mai. On y constate de plus amples déclins du cours des titres d'action ordinaire et de la production industrielle, de nouveaux bas étant établis dans le présent mouvement de baisse. L'indice des actions ordinaires, après rajustement pour marche séculaire, est 8.46 fois la déviation standard établie au-dessous de la normale calculée tandis que l'indice de la production industrielle est 6.71 fois au-dessous de cette normale. L'indice du loyer de l'argent

à long terme montre un gain en mai, ce qui peut être considéré comme réactionnaire au point de vue des conditions économiques générales.

L'équation du change

L'équation du change, tel qu'il ressort d'une étude de la théorie quantitative de l'argent, jette une lumière considérable sur les développements économiques. Le graphique de la page 10 présente quelques-uns des éléments essentiels à la solution de l'équation au Canada, de 1919 à 1931. Les débits des banques représentent les paiements faits par chèques pour les centres de compensation et sont un facteur important pour cette raison. En ajoutant 14.5 p.c. aux statistiques officielles des débits des banques l'on a une approximation des paiements globaux par chèques à toutes les banques et leurs succursales, qu'elles soient ou non dans un centre ayant une chambre de compensations. En divisant le débit des banques par la somme des dépôts à terme et à vue, nous obtenons la vélocité à laquelle circulent les dépôts des banques. En présumant que la vélocité de l'argent dans les mains du public est d'environ vingt virements par année comme la vélocité des dépôts des banques, il est facile d'obtenir une estimation des paiements en espèces. La somme des paiements par chèque et en espèces constitue $M V$, un côté de l'équation du change.

Les principaux éléments de l'autre côté sont (1) Le total des marchandises, valeurs, titres et services échangés et (2) leur prix composite. Le produit de ces facteurs donnerait la valeur de toutes les transactions de ce genre. L'indice de la production industrielle est choisi pour montrer l'orientation du volume physique. L'indice du niveau général des prix se compose des prix de gros, du coût de la vie et des salaires et gages. L'activité de la bourse et le cours élevé des valeurs mobilières sont responsables en partie de la plus grande vélocité de l'argent et des débits de 1926 jusqu'à 1929.

Production minérale

Le graphique de la page 15 montre l'orientation mensuelle de la production de onze minéraux, de janvier 1929 au dernier mois sur lequel nous avons des statistiques. Le seul développement frappant se trouve dans la production progressive d'or depuis deux ans et demi. La production d'argent a diminué depuis le début de 1931, les bas prix ayant découragé les opérations. Le nickel, le plomb et le zinc montrent des récessions depuis la fin de 1930, tandis que la production de cuivre s'est assez bien maintenue. La production de charbon montre un déclin considérable depuis 1929. La production de pétrole a atteint son maximum vers la fin de 1931. Le ciment et le gypse subissent de larges fluctuations saisonnières correspondant aux activités dans le bâtiment et la production d'amiante est relativement stable toute l'année. Le ralentissement dans la construction au cours de cette période a réduit le marché pour les matériaux de construction d'origine minérale.

Prix de gros

Mai n'offre aucune marque visible d'un changement dans l'orientation des prix de gros, l'indice officiel montrant une autre baisse d'environ 1 p.c. Chacun des neuf groupes composant la classification, excepté celui du fer et ses dérivés qui est inchangé, montre un déclin. L'indice basé sur 502 articles était à 67.7 en mai comparativement à 68.4 le mois précédent.

Le déclin dans les prix des marchandises au Canada, ces deux derniers mois, a été parallèle à un mouvement semblable dans la plupart des grands pays commerciaux. L'hésitation des indices, si visible les mois précédents, a fait place en avril à un recul défini. Les indices des treize pays choisis pour une étude spéciale ne montrent aucune augmentation en avril comparativement aux mois précédents. L'indice du Board of Trade du Royaume-Uni était à 102.4 au cours du mois sous revue comparativement à 104.6 en mars.

Valeurs mobilières

Le déclin des titres d'action ordinaire, continué depuis 1929, a persisté en mai, l'indice de 130 titres étant à 45.8 comparativement à 54.0 en avril.

L'indice des pétroles a été légèrement plus haut en mai, tandis que les autres groupes de titres de compagnies opérant au Canada montre un déclin. L'indice de quatre compagnies pétrolières était à 90.1 en mai comparativement à 87.7. L'indice de 96 titres industriels a décliné de 58.2 en avril à 51.4 en mai et la baisse de l'indice de 18 titres d'utilité publique a été de 48.9 à 36.9.

Le nombre-indice de 22 titres d'action privilégiée, basé sur les moyennes de 1926 prises comme 100, donne 50.3 en mai comparativement à 55.8 en avril.

L'indice de l'intérêt, calculé d'après le rendement des obligations les plus populaires de l'Ontario en prenant 100 pour moyenne de 1926, a été plus haut en mai, soit 113.2 comparativement à 111.3 en avril. Le rendement de ces obligations s'établit à 5.42 p.c. en mai comparativement à 5.33 p.c. Le cours des obligations des gouvernements provinciaux et fédéral montre un gain de janvier à mars avec une réaction en avril et mai.

La situation aux Etats-Unis

Les opérations industrielles ont touché un nouveau bas en mai, la dépression dans l'industrie du bâtiment étant un fort élément de cette inactivité. Les nouveaux chantiers ouverts en mai représentent moins d'affaires pour le mois que depuis la première compilation de ces activités en 1919. Vu un certain gain dans les travaux publics et les utilités publiques, après rajustement saisonnier on constate une avance modérée dans les contrats de construction au cours du mois.

La production estimative d'automobiles accuse un gain de semaine en semaine au cours de mai et le gain sur avril est considérablement en excédent des tendances saisonnières. La production quotidienne moyenne de fonte en gueuse a diminué fortement au cours du mois de mai et a été la plus faible de tout mois depuis 1897.

La situation financière s'est légèrement améliorée à la fin du mois. Bien que les achats de valeurs mobilières aient été plutôt faibles, la formation du pool des banquiers a été un des développements financiers significatifs. Une importante phase de la redistribution des stocks monétaires mondiaux a été complétée vers la mi-juin quand en un jour \$50,000,000 d'or ont été mis de côté à la Federal Reserve Bank de New-York pour le compte de la Banque de France. Ceci est considéré comme complétant le transfert des balances de la Banque de France à New-York, faisant entrevoir la fin de la forte exode du métal jaune des Etats-Unis.

La situation en Grande-Bretagne

Les importations anglaises de mai sont évaluées à £55,745,344, les exportations de produits anglais à £30,196,984 et les réexportations à £4,398,540, donnant un excédent d'importations de £21,139,820 comparativement à £29,991,000 et £30,950,000 dans les mêmes mois de 1931 et 1930 respectivement.

Alors que le nombre-indice du Board of Trade, basé sur la moyenne de 1930 comme 100, montre que les denrées alimentaires sont à 90.3 en mai comparativement à 84.9 en août dernier, avant la suspension de l'étalon-or, les autres classes de marchandises marquaient 81.2 en mai comparativement à 82.3 en août dernier, et l'indice total de mai 84.3, comparativement à 83.3 en août 1931. En d'autres termes le pouvoir d'achat dans les transactions de gros n'a guère diminué depuis la suspension de l'étalon-or. Le nombre-indice du coût de la vie en mai était à 43 p.c. au-dessus des prix de juillet 1914 comparativement à 45 p.c. en août dernier, indiquant que le pouvoir d'achat en livre-papier de la ménagère pour aliments, loyer, vêtements, chauffage et éclairage en mai dernier était légèrement plus fort que celui en livre-or en août dernier.

Les nouvelles émissions de capital en mai se montent à £12,296,000 portant le total des cinq mois à £57,304,000 comparativement à £58,083,000 pour la période correspondante de 1931.

BUREAU FÉDÉRAL DE LA STATISTIQUE, OTTAWA, 21 JUIN 1932.

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Volume VII



Numéro 6

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE

SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

JUIN 1932

Publié par ordre de l'Hon. H. H. Stevens, M.P.,

Ministre du Commerce

OTTAWA: F. A. ACLAND

Imprimeur de Sa Très Excellente Majesté le Roi
1932

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